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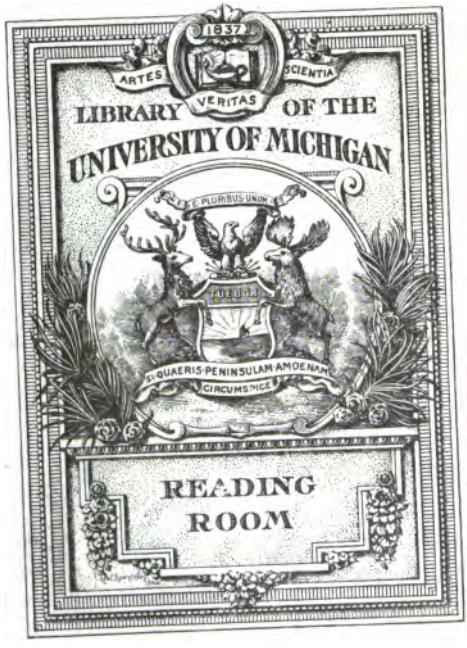
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MOODYS MANUAL

COMPLETE LIST
OF SECURITIES
MATURING

JULY 1st, 1918
to
JUNE 30th, 1920

VOLUME VI

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NEW YORK

MOODY MANUAL COMPANY
PUBLISHERS
33 BROADWAY NEW YORK

PREFACE

This compilation covers all securities described in MOODYS MANUAL maturing from July 1, 1918, to June 30, 1920, approximately 3,750 maturities, embracing bonds, notes, etc., of Steam Railroads, Street Railways, Public Utilities, Industrial, Mining and Miscellaneous Corporations, arranged both chronologically and alphabetically, permitting any security to be located at a glance.

The securities maturing in the two years ending June 30, 1920, shown in detail on the pages following, aggregate in value approximately $1,411,792,805, of which $321,982,668 is payable in the latter half of 1918, $830,729,782 in the calendar year 1919, and $259,080,355 in the first half of 1920.

The totals by months are as follows:

1918.		1919.	
July	$120,810,317	July	$111,236,005
Aug.	34,611,554	Aug.	130,136,833
Sept.	43,051,330	Sept.	52,712,443
Oct.	40,232,149	Oct.	38,760,848
Nov.	41,715,656	Nov.	33,859,841
Dec.	41,561,662	Dec.	95,950,470
Total	$321,982,668	Total	$462,656,440

1919.		1920.	
Jan.	$ 43,707,523	Jan.	$ 54,324,869
Feb.	107,598,815	Feb.	66,577,667
Mar.	58,139,950	Mar.	28,984,221
Apr.	80,873,347	Apr.	24,949,660
May	36,642,907	May	43,876,526
June	41,110,800	June	40,367,412
Total	$368,073,342	Total	$259,080,355

Special attention is called to the List of Securities beginning on page 240; also to the List of Advertisers, representative of the leading firms in the United States, Canada, etc., on pages 236 to 239. These lists are arranged alphabetically for easy reference, and may be consulted to great advantage.

1918 MATURITIES

FOR QUO[illegible] consult the Alphabetical List o[illegible] ities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

JULY, 1918

30,000 Acme Cement Plaster Co.
6% Serial Bonds.....July 1, 1918

100,000 Acme White Lead & Color Works.
First Serial 6s.....July 1, 1918

1,000,000 Alabama Central RR. (Southern Ry.) First Gold 6s.....July 1, 1918

50,000 Alabama Great Southern RR.
Car Trust 4½s, Series "D".....July 1, 1918

15,000 Alum Rock Gas Co.
First 6s .....July 1, 1918

3,000,000 American Cities Co.
1-Year 6% Debenture Notes.....July 1, 1918

1,500 American Merchants Snydicate.
First Serial 6s .....July 1, 1918

21,000 American Rys. Co.
Car Tr. 6% Ctfs., Series "D"....July 1, 1918

15,000 American Slate Co.
General 5s .....July 1, 1918

30,000 Ann Arbor RR.
Equipment Gold 5s, Series "B".July. 1, 1918

13,000 Aroline Steamship Co. (Pacific Alaska Navigation Co.) First 6s....July 1, 1918

For description of above securities see MOODYS MANUAL.

Redbook. 2-18-28 M. D.

500,000	Associated Simmons Hardware Cos. Serial 5% Secured Notes	July 1, 1918
127,000	Atlantic Coast Lumber Corp. 5% Debs., Series "C" (extended)	July 1, 1918
50,000	Atlantic Sugar Refineries, Ltd. First Serial 6s	July 1, 1918
5,000	Bakersfield Water Co. First Serial 6s	July 1, 1918
7,500,000	Baltimore & Ohio RR. 5% Secured Notes, Series "A"	July 1, 1918
3,000	Battle Creek Coal & Coke Co. 7% Serial Notes	July 1, 1918
80,000	Blackwell Lumber Co. First Serial 6s	July 1, 1918
2,170,000	Boston & Providence RR. Corp. 4% Plain Bonds	July 1, 1918
.....	Boyne City, Gaylord & Alpena RR. 5% Collateral Notes	July 1, 1918
32,000	Bristol-Goodson Water Co. First Gold 5s	July 1, 1918
30,000	Brookings Timber & Lumber Co. (C. & O. Lumber Co.) First Serial 6s	July 1, 1918
57,735,000	Brooklyn Rapid Transit Co. 6-Yr. 5% Gold Notes	July 1, 1918
100,000	Brown Hoisting Machinery Co. First 6s, Series "A"	July 1, 1918
1,500,000	Buffalo & Southwestern RR. (Erie RR.) First 5s (extended)	July 1, 1918
165,400	Burlington & Missouri River RR. in Neb. (Chic., Bur. & Quincy RR.) Consolidated 6s	July 1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	July 1, 1918
470,000	Canadian Pacific Ry. Equip. Tr. Gold 4½% Ctfs., Series "T," 1915	July 1, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

25,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "D"	July 1, 1918
38,000	Carolina, Clinchfield & Ohio Ry. Equip. Tr. 5% Notes, Series "F"	July 1, 1918
100,000	Central Coal & Coke Co. General Consolidated 6s	July 1, 1918
7,000	Central Commercial Co. First Lien 6% Equip. Notes	July 1, 1918
11,000	Central Fireproof Building Co. First 5½s	July 1, 1918
50,000	Central of Georgia Ry. Equip. Tr. 4½s, Series "L"	July 1, 1918
50,000	Central Refining Co. First 6s	July 1, 1918
10,000	Chester Fireproof Building Co. First 6s	July 1, 1918
300,000	Chicago & Atlantic Ry. (Erie RR.) Terminal First 5s	July 1, 1918
300,000	Chicago & North Western Ry. 4½% Equip. Trust Ctfs. of 1912, Series "A"	July 1, 1918
400,000	Chicago & North Western Ry. 4½% Equip. Trust Ctfs. of 1912, Series "C"	July 1, 1918
6.000	Chicago, Memphis & Gulf RR Equip. 5% Notes, Series "A"	July 1, 1918
180,000	Chicago North Shore & Milwaukee RR. 6% Serial Gold Notes	July 1, 1918
8,500	Chicago North Shore & Milwaukee RR. 6% Equip. Notes	July 1, 1918
5,000	Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "E"	July 1, 1918
170,000	Chicago, Rock Island & Pacific Ry. Equip. 4½% Notes, Series "G"	July 1, 1918
441,000	Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "H"	July 1, 1918

For description of above securities see MOODYS MANUAL.

10,000	Chicago, Terre Haute & Southeastern Ry. Equipment Trust Gold 5s	July 1, 1918
400,000	Cincinnati & Hamilton Electric St. Ry. First 6s	July 1, 1918
18,000	Cincinnati Traction Co. 5% Equip. Notes, Series "B"	July 1, 1918
11,000	Cincinnati Traction Co. 5% Equip. Notes, Series "C"	July 1, 1918
15,000	Cleveland Athletic Association. First 6s	July 1, 1918
115,000	Cleveland, Cincinnati, Chicago & St. Louis Ry. Big Four Ry. Equip. Tr. 5% Ctfs	July 1, 1918
10,000	Clinton Sugar Refining Co. First 6s	July 1, 1918
86,000	Columbian Corp. (United Marble Cos.) 5% Bonds	July 1, 1918
10,000	Columbian Hardware Co. First Serial 6s	July 1, 1918
25,000	Connor Lumber & Land Co. First Serial 6s	July 1, 1918
5,000	Corona City Water Co. First 6s	July 1, 1918
140,000	Cramp (Wm.) & Sons Ship & Engine Bldg. Co. 5% Serial Notes	July 1, 1918
112,500	Delta Land & Timber Co. First & Refdg. Skg. Fund 6s	July 1, 1918
8,000	Denver & Salt Lake RR. Equip. Trust 6% Notes	July 1, 1918
100,000	Detroit City Gas Co. General 5s	July 1, 1918
40,000	Detroit Iron & Steel Co. First 5s	July 1, 1918
20,000	Duluth, South Shore & Atlantic Ry. 5% Car Tr. Obligations, Ser. 1914	July 1, 1918

Consult Alphabetical List of Securities for Quotations.

28,000 Edwards (Wm.) Co.
First 5½s ..... July 1, 1918
100,000 Elkins Coal & Coke Co.
6% Notes ..... July 1, 1918
10,000 Equitable Coal & Coke Co.
First Skg. Fund 5s..... July 1, 1918
1,000,000 Erie RR.
Buffalo & Southwestern Division
Second Lien 5s (extended)..... July 1, 1918
118,000 Erie RR.
Equip. Trust 5s, Series "U"..... July 1, 1918
3,000,000 Florida Central & Peninsular RR.
(Seaboard Air Line Ry.)
First Gold 5s ..... July 1, 1918
50,000 Ford Collieries Co.
First 5s ..... July 1, 1918
40,000 Fore River Shipbuilding Corp.
(Bethlehem Steel Corp.)
First Serial 5s..... July 1, 1918
50,000 Fort Dearborn Safe Deposit Co.
First Refdg. 5s..... July 1, 1918
..... Fort Scott & Nevada Light,
Heat, Water & Power Co.
First Serial 6s..... July 1, 1918
329,000 Fort St. Union Depot Co.
6% Gold Notes ..... July 1, 1918
5,000 Freeport Water Co.
First Serial 5s..... July 1, 1918
100,000 Frick (H. C.) Coke Co. (U. S.
Steel Corp.) First 5s..... July 1, 1918
600,000 Frick (H. C.) Coke Co. (U. S. Steel
Corp.) Pittsburg-Monongahela
First Lien Purchase Money 5s.. July 1, 1918
12,500 General Necessities Corp.
First 6s ..... July 1, 1918
12,500 Goodman Manufacturing Co.
First 5½s ..... July 1, 1918

For description of above securities see MOODYS MANUAL.

2,500 Grinnell Electric & Heating Co.
(Iowa Lt., Heat & Power Co.)
First 5s .....July 1, 1918
100,000 Hale & Kilburn Corp.
6% Serial Notes .....July 1, 1918
325,000 marks. Hamburg-American Line.
Debenture 4½s (Feb., 1906).....July 1, 1918
25,000 Hartman Furniture & Carpet Co.
First 5½s .....July 1, 1918
41,000 Hayneville & Montgomery RR.
First 8s .....July 1, 1918
70,000 Hornellsville Electric Ry. (Hornell
Traction Co.) First 4s.....July 1, 1918
95,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "D" July 1, 1918
5,000 Indianapolis Traction & Terminal
Co.
5% Equip. Ctfs., Series "B"....July 1, 1918
600,000 Industrial Securities Co.
Collateral Trust 6s.....July 1, 1918
39,000 International & Great Northern Ry.
Receivers' Equip. 6% Notes....July 1, 1918
20,000 International Transit Co.
First Serial 5s.....July 1, 1918
..... Iowa Gas & Electric Co.
First Serial 6s .....July 1, 1918
80,000 Jamison Coal & Coke Co.
Barrackville Purchase Money &
Impvt. First 5s.....July 1, 1918
60,000 Kanawha & Michigan Ry.
Equip. Trust 4½s of 1912.....July 1, 1918
60,000 Kanawha & Michigan Ry.
Equip. Trust 4½s of 1914.....July 1, 1918
6,259,000 Kansas City Railways Co.
3-Yr. 5½% Notes .....July 1, 1918
50,000 Kentucky Solvay Coke Co.
First 6s .....July 1, 1918

Consult Alphabetical List of Securities for Quotations.

17,600 Lake Shore Electric Ry.
6% Car Trust Ctfs.....July 1, 1918
100,000 Lehigh Coal & Navigation Co.
Unsecured Serial 4% Notes....July 1, 1918
5,000 Lehigh Valley Transit Co.
5% 10-Yr. Equip. Tr., Series "B"July 1, 1918
20,000 Little Rock Bridge Co. (Chic., R. I. & P. Ry.) First Gold 6s.....July 1, 1918
9,563,000 Louisville Gas & Elec. Co. (of Ky.)
First & Refdg. 6s.....July 1, 1918
1,000 McCaskill (J. J.) Co.
First Serial 6s.....July 1, 1918
12,500 McCrory Realty Corp. (McCrory Stores Corp.)
First Mtge. Serial 6s.....July 1, 1918
600,000 McKeesport & Belle Vernon RR. Ptsgb., McKeesport & Youghiogheny RR.)
First 6s .....July 1, 1918
36,000 Marquette Cement Manufacturing Co.
First Skg. Fund 6s .....July 1, 1918
12,500 Marseilles Land & Water Power Co.
First Serial 5s .....July 1, 1918
1,500 Martinsville Gas & Electric Co.
First 6s .....July 1, 1918
20,000 Mather Humane Stock Transportation Co.
5% Equip. Notes, Series "V"...July 1, 1918
..... Merchants Fireproof Bldg. Co.
First Serial 6s.....July 1, 1918
30,000 Merchants Refrigerating Co., N. Y.
First 6s (of 1911).....July 1, 1918
30,000 Mesta Machine Co.
General 6s .....July 1, 1918
60,000 Michoacan Power Co.
First 6s .....July 1, 1918

For description of above securities see MOODYS MANUAL.

150,000 Milwaukee Electric Ry. & Light Co.
Serial 5% Notes.....July 1, 1918

..... Mineral Range RR.
Equip. Notes, Series 1.....July 1, 1918

6,250 Minneapolis & St. Louis RR.
American Locomotive 6% Notes July 1, 1918

159,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Gold 4½s, Series "E"...July 1, 1918

..... Missouri, Kansas & Texas Ry.
Receivers' Equip. Tr. Ctfs. of 1916 .....July 1, 1918

30,000 Moline Wagon Co. (John Deere Wagon Co.) Serial 6s .....July 1, 1918

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s July 1, 1918

100,000 Motor Products Corp.
First Serial 6s .....July 1, 1918

647,074 Nakusp & Slocan Ry.
First 4s .....July 1, 1918

500,000 New Telephone Co. (Indianapolis Telephone Co.)
First 5s .....July 1, 1918

30,000 New York Steam Co.
First Refunding Bonds.....July 1, 1918

27,000 New York, Susquehanna & Western RR.
Equip. Trust Ctfs., Series "C"..July 1, 1918

25,000 Norfolk Central St. Ry. (Bay State St. Ry.) First 5s .....July 1, 1918

25,000 Norfolk Southern RR.
5% Equip. Trust Ctfs.....July 1, 1918

10,000 Ogdensburg Terminal Co.
First 5s .....July 1, 1918

625,000 Ohio Cities Gas Co.
6% Serial Notes .....July 1, 1918

Consult Alphabetical List of Securities for Quotations.

8,000	**Ohio Electric Ry.** Equip. 5% Notes, Series "A"	July 1, 1918
6,000	**Ohio Electric Ry.** Equip. 5% Notes, Series "B"	July 1, 1918
5,000	**Ohio Electric Ry.** Equip. 6% Notes, Series "E"	July 1, 1918
15,000	**Oklahoma Ry. Co.** Junior Mtge. 6s	July 1, 1918
10,000	**Onondaga Annex Corp.** First Serial 6s	July 1, 1918
350,000	**Pan American Petroleum & Transport Co.** First Lien Marine Equip. 6s	July 1, 1918
125,000	**Pennsylvania Tank Line.** Car Eqp. Tr. 5% Ctfs., Series "N"	July 1, 1918
75,000	**Philadelphia Rapid Transit Co.** Equip. Tr. 5% Ctfs., Series "A"	July 1, 1918
13,000	**Pittsburg & Shawmut RR.** Equip. Trust 5% Notes	July 1, 1918
150,000	**Portland Union Stock Yards Co.** 3-Yr. 6% Notes	July 1, 1918
25,000	**Portsmouth St. RR. & Light Co.** First 6s	July 1, 1918
100,000	**Price Bros. & Co., Ltd.** 6% Coll. Tr. Serial Notes	July 1, 1918
500,000	**Producers' Oil Co.** Purchase Money 6s	July 1, 1918
60,000	**Proximity Mfg. Co.** First 6s	July 1, 1918
23,000	**Public Service Ry.** Equip. Tr. 5% Ctfs., Series "B"	July 1, 1918
50,000	**Rail Joint Co.** Serial 5s	July 1, 1918
20,000	**Railways Ice Co.** First Serial 6s	July 1, 1918
25,000	**Rainy River Pulp & Paper Co.** First 6s	July 1, 1918

For description of above securities see MOODYS MANUAL.

10,000	Reading Transit & Light Co. Car Trust Ctfs., Series "A" 5s	July 1, 1918
7,500	Reading Transit Co. (Reading Transit & Lt. Co.) Series "A" 5s	July 1, 1918
100,000	Rothschild & Co. First Real Estate 6s	July 1, 1918
350,000	Rumford Falls Sulphite Co. First 6s	July 1, 1918
38,000	Sabine Tram Co. First 6s	July 1, 1918
15,000	St. Louis Screw Co. First 6s, Series "A"	July 1, 1918
600,000	St. Paul Gas Light Co. Consolidated Extension 6s	July 1, 1918
.....	Salmon River Power & Light Co. First 6s	July 1, 1918
102,674.21	San Antonio & Aransas Pass Ry 5% Notes	July 1, 1918
441,126.05	San Antonio & Aransas Pass Ry. 5% Notes	July 1, 1918
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	July 1, 1918
72,000	Seaboard Air Line Ry. 5% Equip. Tr., Series "Q"	July 1, 1918
25,000	Seaboard Air Line Ry. 4½% Equip. Tr., Series "R"	July 1, 1918
12,500	Sheffield Farms Co., Inc. 5½% guaranteed First Mtge. Ctfs.	July 1, 1918
10,000	Shreveport Railways Co. First Serial 5s	July 1, 1918
20,000	Shuttleworth Bros. Co. Debenture 5s	July 1, 1918
492,000	Silver Springs, Ocala & Gulf RR. First Gold 4s	July 1, 1918
100,000	Silversmiths Co. 5% Certificates of Indebtedness	July 1, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

15,000	Simmons Warehouse Co. First 5s	July 1, 1918
40,000	Simpson Western (The Robert), Ltd. First 6s	July 1, 1918
27,000	Southern Oil Co. (Pittsburg Oil & Gas Co.) First 6s	July 1, 1918
15,000	Spokane Traction Co. (Spokane & Inland Empire RR.) First 5s	July 1, 1918
6,500	Staten Island Midland Ry. Equip. Tr. 6% Ctfs., Series "A"	July 1, 1918
50,000	Stearns Coal & Lumber Co. First Serial 6s	July 1, 1918
400,000	Steel Co. of Canada, Ltd. 6% Convertible Notes (extended)	July 1, 1918
.....	Sweetwater Water Co. First 6s	July 1, 1918
25,000	Texas & Pacific Ry. 5% Equip. Notes, Series "DD"	July 1, 1918
4,000	Tilbury Town Gas Co., Ltd. First 6s	July 1, 1918
60,000	Toledo & Ohio Central Ry. Equip. Trust 4s, Series "19"	July 1, 1918
1,662,000	Toledo, Saginaw & Muskegon Ry. First 5s	July 1, 1918
£250,368	Toronto Power Co., Ltd. 4½% Debenture Stock	July 1, 1918
35,000	Twin City Telephone Co. (Tri-State Tel. & Tel. Co.) First 5s	July 1, 1918
75,000	Union Traction Co. Equip. Tr. 5s	July 1, 1918
.....	United Gas & Electric Co. (New Albany, Ind.) Consolidated 5s	July 1, 1918
.....	United Gas & Electric Co. (New Albany, Ind.) First 5s	July 1, 1918
.....	United Iron Works Co. Gold 6s	July 1, 1918

For description of above securities see MOODYS MANUAL.

30,000 United RRs. of San Francisco.
6% Trustee's Ctfs. .....July 1, 1918

25,000 United States Coal Co.
First 6s .....July 1, 1918

6,000 Upper Iowa Power Co. (Interstate Power Co.) First 6s .....July 1, 1918

37,500 Vancouver Lumber Co., Ltd.
First 6s .....July 1, 1918

300,000 Wabash, Chester & Western RR.
First Gold 5s.....July 1, 1918

2,500 Wagoner Gas Co. (Caney River Gas Co.)
6% Bonds .....July 1, 1918

100,000 Walworth Manufacturing Co.
First 5s .....July 1, 1918

30,000 West End Colliery Co.
First Coll. Tr. Serial 6s.....July 1, 1918

27,000 Western Maryland Ry.
5% Equip. Tr. Ctfs., Series "A".July 1, 1918

23,000 Western Maryland Ry.
5% Equip. Notes, Series "B"...July 1, 1918

150,000 Wheeling Steel & Iron Co.
First Serial 6s.....July 1, 1918

25,000 White Star Refining Co.
6% Equipment Notes .....July 1, 1918

7,500 Whittier Water Co.
First Serial 6s.....July 1, 1918

40,000 Wilkes-Barre & Suburban St. Ry.
4% Bonds .....July 1, 1918

60,000 Cameron Lumber Co., Ltd.
First Serial 6s.....July 2, 1918

1,000,000 Interborough-Metropolitan Co.
5½% Bank Loan (Bankers Trust Co.) .....July 2, 1918

60,000 Kirk (Jas. S.) & Co.
5% Serial Notes.....July 2, 1918

Consult Alphabetical List of Securities for Quotations.

50,000 Puget Sound Mills & Timber Co.
First Serial 6s .....July 2, 1918
35,000 Ozan-Graysonia Lumber Co.
First & Refdg. 6s.....July 3, 1918
4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equipment Notes .....July 4, 1918
100,000 Virginia Ry. & Power Co.
6% Coll. Tr. Notes.....July 5, 1918
3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5%
Equipment Notes .....July 6, 1918
1,121,000 Oakland Transit Co. (San Francisco-Oakland Terminal Rys.)
First Consolidated 6s.....July 7, 1918
20,000 Arpin Hardwood Lumber Co.
First Guar. Serial 6s .....July 10, 1918
3,000,000 Canadian Northern Ry.
6% Secured Notes .....July 10, 1918
2,700,000 Canadian Northern Ry.
One-Yr. 6% Secured Gold Notes July 10, 1918
85,000 Cosden & Co.
5% Equip. Trust Notes.....July 10, 1918
50,000 Carolina, Clinchfield & Ohio Ry.
5% Equipment Notes, Series "B" July 15, 1918
450,000 Charleston Interurban RR.
Four Months 6% Bond Secured
Notes .....July 15, 1918
158,000 Chesapeake & Ohio Ry.
Equip. Tr. 4½% Ctfs., Series "O" July 15, 1918
15,000 Crowell & Thurlow SS. Co.
First 6s, Series "B" July 15, 1918
..... Halcomb Steel Co.
First 6s .....July 15, 1918
55,000 Halcomb Steel Co.
Second 5s .....July 15, 1918

For description of above securities see MOODYS MANUAL.

5,000 Menominee & Marinette Light & Traction Co.
Second (now First) 5s.....July 15, 1918

34,000 Missouri, Kansas & Texas Ry. of Tex.
Equip. Tr. 5% Ctfs., Series "A".July 15, 1918

50,000 Mobile & Ohio RR.
Equip. Tr. 5s, Series "H".....July 15, 1918

25,000 National Oil Corp.
First 6s .....July 15, 1918

103,000 Seaboard Air Line Ry.
4½% Equipment Tr., Series "O".July 15, 1918

15,000 Stewart (James) & Co.
6% Marine Equip. Notes.....July 15, 1918

9,000 Toledo, St. Louis & Western RR.
Locomotive Equip. Notes, Series 1916 .....July 15, 1918

350,000 Lockport Light, Heat & Power Co.
One-Year 6% Notes .....July 16, 1918

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....July 16, 1918

1,638.75 Vicksburg, Shreveport & Pacific Ry.
Equip. Tr. 6% Notes, Series "B"..July 17,1918

100,000 Timpson & Henderson Ry.
6% Mortgage .....July 18, 1918

28,000 Cuba RR.
Equip. Tr. Gold 5s (dated Jan 21, 1915) .....July 21, 1918

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equipment Notes .....July 25, 1918

Consult Alphabetical List of Securities for Quotations.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

AUGUST, 1918

140,000	Alabama, Tennessee & Northern Ry. 3-Yr. 6% Notes	Aug. 1, 1918
1,500	American Merchants Syndicate. First Serial 6s	Aug. 1, 1918
15,000	American Rys. Co. Car Trust 6% Ctfs., Series "A"	Aug. 1, 1918
11,000	American Rys. Co. Car Trust 6% Ctfs., Series "B"	Aug. 1, 1918
11,000	American Railways Co. Car Trust 5% Ctfs., Series "C"	Aug. 1, 1918
28,000	Anable Avenue Factory Corp. First 6s, Series "B"	Aug. 1, 1918
476,000	Bass Foundry & Machine Co. First Mtgs. 6s	Aug. 1, 1918
131,000	Bay State Street Ry. 6% Equip. Notes	Aug. 1, 1918
400,000	Bellefield Co. First 5s	Aug. 1, 1918
100,000	Berlin Mills Co. First Serial 5s	Aug. 1, 1918
67,000	Budd (Edward G.) Mfg. Co. First Serial 6s	Aug. 1, 1918
20,000	Buffalo Creek & Gauley RR. 6% Equip. Tr. Ctfs., Series "B"	Aug. 1, 1918

For description of above securities see MOODYS MANUAL.

325,000 Butler Brothers.
5% Notes .....Aug. 1, 1918

5,000 Calaveras Copper Co.
6% Debenture Notes.....Aug. 1, 1918

10,000 Canada West Coast Navigation Co., Ltd.
First Mtge. Marine Equipment 6s, Series "E" .....Aug. 1, 1918

184,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "A1" .....Aug. 1, 1918

66,000 Canadian Northern Ry.
Equip. Tr. 5% Ctfs., Series "L1".Aug. 1, 1918

50,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "C"...Aug. 1, 1918

15,000 Central of Georgia Ry.
Upper Cahaba Branch Purchase Money 4s .....Aug. 1, 1918

49,000 Central Vermont Ry.
Equip. Trust 5% Notes.....Aug. 1, 1918

13,000 Chicago & Alton RR.
Equip. Tr. 4½s, Series "F".....Aug. 1, 1918

125,000 Chicago & Eastern Illinois RR.
Blair & Co. 5½% Bonds, Series "E" (extended) . Aug. 1, 1918

220,000 Chicago & Eastern Illinois RR.
Blair & Co. 5½% Bonds, Series "F" (extended) .....Aug. 1, 1918

8,000 Chicago & Oak Park Elevated RR.
Equipment 6% Notes.....Aug. 1, 1918

50,000 Chicago, Indianpolis & Louisville Ry.
Equip. Trust 4½s, Series "C"..Aug. 1, 1918

12,000 Chicago, Rock Island & Pacific Ry.
Equip. 4½% Notes, Series "F"..Aug. 1, 1918

1918 MATURITIES.

28,000 Cincinnati, Indianapolis & Western RR.
5% Gold Notes.....Aug. 1, 1918

10,000 Coastwise Transportation Co.
First 6s, Str. "Suffolk".....Aug. 1, 1918

1,000,000 Columbus Ry., Power & Light Co.
1-Yr. 6% Secured Notes.....Aug. 1, 1918

50,000 Commonwealth Utilities Co. (of Minnesota) First Serial 6s ....Aug. 1, 1918

10,000 Congress Hotel Co. of Chicago.
Extension First 4½s.....Aug. 1, 1918

43,000 Cuba RR.
Equipment Trust Gold 5s.....Aug. 1, 1918

70,000 Dayton Coal, Iron & Ry. Co.
6% Mortgage Notes.....Aug. 1, 1918

15,000 Deere (John) Building Co.
First 5s .....Aug. 1, 1918

75,000 Dierks Lumber & Coal Co.
First 6s .....Aug. 1, 1918

75,000 Dodge Manufacturing Co.
First 6s .....Aug. 1, 1918

45,000 Erie RR.
Equip. Trust 4½s, Series "BB"..Aug. 1, 1918

230,000 Erie RR.
Equip. Trust 4½s, Series "Q"..Aug. 1, 1918

108,000 Erie RR.
Equip. Trust 4½s, Series "R"...Aug. 1, 1918

10,000 Escanaba Traction Co.
First 5s .....Aug. 1, 1918

10,000 Exchange Buffet Corp.
Conv. Deb. 6s, Series "A".....Aug. 1, 1918

30,000 Fairbanks & Co. (E. & T.)
First 6s .....Aug. 1, 1918

22,000 Federal Furnace Co. (By-Products Coke Corp.)
First 5s, Series "B".....Aug. 1, 1918

For description of above securities see MOODYS MANUAL.

3,000	Ft. Wayne & Northern Indiana Traction Co. 5% Series "A" Car Tr. Ctfs.	Aug. 1, 1918
21,000	Georgia Southern & Florida Ry. 4½% Notes, Series "D"	Aug. 1, 1918
2,000,000	Grand Trunk Ry. Co. of Canada. 5% 2-Yr. Collateral Gold Notes.	Aug. 1, 1918
125,000	Grand Trunk Ry. Co. of Canada. Equip. 5% Notes, Series "D"	Aug. 1, 1918
40,000	Grayling Lumber Co. First 6s	Aug. 1, 1918
100,000	Griscom-Russell Co. 6% Debentures	Aug. 1, 1918
687,500	marks Hamburg-American Line. Debenture 4½s	Aug. 1, 1918
100,000	Hocking Valley Ry. Equipment Trust 5% Ctfs.	Aug. 1, 1918
21,000	Hudson & Manhattan RR. Car Trust 5s, Series "C"	Aug. 1, 1918
1,500,000	Hudson Companies. Secured 6% Notes	Aug. 1, 1918
47,500	Hydraulic Press Brick Co. First 5s	Aug. 1, 1918
400,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "A"	Aug. 1, 1918
175,000	Illinois Central RR. Equip. Tr. 5% Ctfs., Series "B"	Aug. 1, 1918
50,000	International & Great Northern Ry. Equipment Trust 5% Notes	Aug. 1, 1918
15,000	Lake Charles Ry., Light & Water Works. First 6s	Aug. 1, 1918
1,500	Lake Erie, Franklin & Clarion RR. Equipment Trust 5s, Series "B"	Aug. 1, 1918
3,000	Lehigh Traction Co. 5% Series "A" Equip. Tr. Ctfs.	Aug. 1, 1918

Consult Alphabetical List of Securities for Quotations.

500,000	Lehigh Valley RR. Collateral Trust 4s	Aug. 1, 1918
268,536.72	Long Island RR. Second (now First) 7s	Aug. 1, 1918
20,000	Manchester Cotton Mills. Unsecured Notes	Aug. 1, 1918
12,500	Merchants & Planters Compress & Warehouse Co. First Serial 6s	Aug. 1, 1918
950,000	Metropolitan Edison Co. 1-Yr. Conv. 6% Notes	Aug. 1, 1918
103,000	Metropolitan West Side Elevated Ry. Equip. Tr. 5% Ctfs., Series "A"	Aug. 1, 1918
16,000	Miami Hotel Co. First Leasehold 6s	Aug. 1, 1918
7,500	Miami Hotel Co. Second 6s	Aug. 1, 1918
.....	Mineral Range RR. Equipment Notes, Series 1	Aug. 1, 1918
.....	Mineral Ranger RR. Equipment Notes, Series 2	Aug. 1, 1918
700,000	Missouri Electric RR. Purchase Money 5s	Aug. 1, 1918
.....	Missouri, Kansas & Texas Ry. Co. of Texas. Rental Purchase Agreement	Aug. 1, 1918
50,000	Mitchell-Lewis Motor Co. Debenture 6s	Aug. 1, 1918
50,000	National Safe Deposit Co. First 4s	Aug. 1, 1918
50,000	New Orleans Great Northern RR. Equip. Trust 5s, Series "A"	Aug. 1, 1918
110,000	New York, Chicago & St. Louis RR. 4½% Equip. Trust of 1916	Aug. 1, 1918
58,000	New York, New Haven & Hartford RR. Equip. Trust Ctfs., Series "DD"	Aug. 1, 1918

For description of above securities see MOODYS MANUAL.

40,000 New York, Susquehanna & Western RR.
Equip, Trust 4½s, Series "A"...Aug. 1, 1918

240,000 Newport & Fall River St. Ry.
First 5s .....Aug. 1, 1918

5,000 Noble County Telephone Co.
6% Bonds .....Aug. 1, 1918

500,000 Norfolk & Western Ry.
Equip. Tr. 4½% Ctfs., Series of 1914 .....Aug. 1, 1918

10,000 Northwestern Pennsylvania Ry.
6% Equip. Tr. Notes.....Aug. 1, 1918

60,000 Panhandle Lumber Co., Ltd.
First 6s .....Aug. 1, 1918

200,000 Parker-Young Co.
First 5s .....Aug. 1, 1918

200,000 People's St. Ry. of Luzerne Cy. (Scranton Ry.)
First 6s .....Aug. 1, 1918

50,000 Peoria & Pekin Union Ry.
5% Debentures .....Aug. 1, 1918

250,000 Philadelphia Co.
6% Collateral Notes.....Aug. 1, 1918

2,500,000 Philadelphia Electric Co.
1-Yr. 5% Notes .....Aug. 1, 1918

10,000 Pittsburg & Castle Shannon RR.
First Skg. Fund 5s .....Aug. 1, 1918

100,000 St. Clair Furnace Co. (United States Steel Corp.)
First 5s .....Aug. 1, 1918

350,000 St. Joseph Terminal RR.
First Gold 5s.....Aug. 1, 1918

73,000 St. Louis & San Francisco RR.
5% Equip. Notes, Series "Q"...Aug. 1, 1918

17,000 St. Louis Southwestern Ry.
5% Equip. Notes, Series "D"....Aug. 1, 1918

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....Aug. 1, 1918

50,000 Schulze Baking Co.
First 6s .....Aug. 1, 1918

5,000 Skaneateles RR.
First Gold 5s.....Aug. 1, 1918

..... Skaneateles RR.
Refunding 5s .....Aug. 1, 1918

30,000 Smart-Woods, Ltd.
First Serial 6s.....Aug. 1, 1918

150,000 Smith (C. A.) Timber Co.
First Skg. Fund 6s.....Aug. 1, 1918

300,000 Southern Ry.
Equip. Trust 4½s, Series "L"..Aug. 1, 1918

12,500 Spokane Terminal Co. (Spokane & Inland Empire RR.) First 5s..Aug. 1, 1918

100,000 Standard Cast Iron Pipe & Foundry Co.
Collateral Trust 6% Notes.....Aug. 1, 1918

18,000 Texas & Pacific Ry.
Equip. Trust 5s, Series "J".....Aug. 1, 1918

60,000 Texas & Pacific Ry.
5% Receivers' Equip. Cfs., Series "EE" .....Aug. 1, 1918

100,000 Toledo, St. Louis & Western RR.
Receiver's 6% Collateral Notes, Series "A" .....Aug. 1, 1918

75,000 Toronto, Hamilton & Buffalo Ry.
4½% Equip. Serial Notes, Series "A" .....Aug. 1, 1918

856,500 United States Mortgage & Trust Co.
First 4s, Series "G".....Aug. 1, 1918

..... United Telephone Co. (Monroe, Wis.)
First Serial 5s.....Aug. 1, 1918

500,000 Waltham Watch Co.
4½% Gold Notes .....Aug. 1, 1918

1,581,000 West End St. Ry.
3-yr. Debenture 5s.....Aug. 1, 1918

For description of above securities see MOODYS MANUAL.

168,324.54 Western Maryland Ry.
Lease Warrants (4.52%) Pullman Co. .....Aug. 1, 1918

90,000 Western United Gas & Electric Co.
General 6s .....Aug. 1, 1918

4,000 Wilkes-Barre & Hazelton Ry.
5% Series "A" Equip. Tr. Ctfs...Aug. 1, 1918

40,000 Wilkes-Barre & Kingston Passenger Ry.
First 5s .....Aug. 1, 1918

50,000 Wilkes-Barre & Kingston Passenger Ry.
John Graham Real Estate Mtge. 5s .....Aug. 1, 1918

15,000 Conway Lumber Co.
First Serial 6s .....Aug. 2, 1918

4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equipment Notes .....Aug. 4, 1918

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5% Equipment Notes .....Aug. 6, 1918

10,000 Escanaba Traction Co.
First & Refdg. 5s.....Aug. 12, 1918

2,200,000 Omaha Gas Co.
First Consolidated 5s.....Aug. 13, 1918

57,000 Bay State St. Ry.
5% Coupon Notes .....Aug. 15, 1918

2,000,000 Electric Auto-Lite Corp.
6% Secured Notes, Series "A"...Aug. 15, 1918

12,000 McIntyre-Porcupine Mines, Ltd.
First 7s .....Aug. 15, 1918

2,166,000 Missouri, Kansas & Texas Ry. of Texas.
5% 18-Mos. Receiver's Ctfs. ...Aug. 15, 1918

60,000 Mobile & Ohio RR.
First Term. Mtge. & Coll. Tr. 5s.Aug. 15, 1918

Consult Alphabetical List of Securities for Quotations.

17,000	New Orleans & North Eastern RR. 4½% Equip. Tr. Lease Warrants, Series "D"	Aug. 15, 1918
75,000	Seaboard Air Line Ry. 4½% Equip. Trust, Series "N"	Aug. 15, 1918
95,000	Seaboard Air Line Ry. 5% Equipment Trust, Series "P"	Aug. 15, 1918
88,000	Southern Ry. Equip. Tr. 5½% Ctfs., Series "R"	Aug. 15, 1918
100,000	Stern Brothers. Equip. Loan	Aug. 15, 1918
15,000	Stewart (James) & Co. 6% Marine Equip. Notes	Aug. 15, 1918
1,500,000	Union Tank Line Co. Equip. Trust 5% Notes	Aug. 15, 1918
1,500,000	Union Tank Line Co. Equip. Trust 5% Notes	Aug. 15, 1918
12,626.18	Toledo, St. Louis & Western RR. Freight Car Equip. Notes	Aug. 16, 1918
1,638.75	Vicksburg, Shreveport & Pacific Ry. Equip. Tr. 6% Notes, Series "B"	Aug. 17, 1918
3,059.55	Coal & Coke Ry. Equip. Notes of Aug., 1916	Aug. 18, 1918
4,400	Loveland Light & Water Co. First Mtge. 6% Notes	Aug. 18, 1918
850,000	Masonic Hall & Asylum Fund (Trustees of). First 6s	Aug. 18, 1918
3,000,000	American Can Co. Serial Notes	Aug. 21, 1918
3,817.23	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Equip. Notes	Aug. 25, 1918
10,000	Cincinnati Traction Co. 5% Equip. Notes, Series "E"	Aug. 31, 1918

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

SEPTEMBER, 1918

15,000	Albany River-Front Co. First Serial 6s	Sept. 1, 1918
10,000	Alden Mills. First 6s	Sept. 1, 1918
2,500,000	American Cotton Oil Co. 5% Gold Notes, Series "A"	Sept. 1, 1918
1,500	American Merchants Syndicate. First Serial 6s	Sept. 1, 1918
2,170,700	Appalachian Power Co. Coll. Trust 7% Notes	Sept. 1, 1918
7,000	Baltimore & Carolina SS. Co. First Mtge. Marine Equip. 5s	Sept. 1, 1918
10,000	Binghamton RR. (Binghamton Ry.) First 5s	Sept. 1, 1918
25,000	Bryant Paper Co. 6% Bonds	Sept. 1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	Sept. 1, 1918
75,500	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "B1"	Sept. 1, 1918
105,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "E1"	Sept. 1, 1918

Consult Alphabetical List of Securities for Quotations.

210,000	Canadian Northern Ry. Equip. Trust 4½s, Series "F1"	Sept. 1, 1918
50,000	Canadian Northern Ry. Equip. Trust 4½s, Series "G1"	Sept. 1, 1918
150,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "T"	Sept. 1, 1918
10,000,000	Canadian Northern Ry. 1-Yr. 6% Collateral Trust Notes	Sept. 1, 1918
4,000	Canton Light, Heat & Power Co. (Central Power Co.) First 6s	Sept. 1, 1918
15,000	Central of Georgia Ry. Greenville & Newnan Main Line First Purchase Money 4s	Sept. 1, 1918
165,000	Chicago & Eastern Illinois RR. 5½ Ctfs., Series "H" (extended)	Sept. 1, 1918
690,000	Chicago & West Towns Ry. First Lien & Collateral Tr. 6s	Sept. 1, 1918
1,000,000	Chicago & Western Indiana RR. 1-Yr. 5% Coll. Notes	Sept. 1, 1918
15,000,000	Chicago & Western Indiana RR. 1-Yr. 6% Coll. Notes	Sept. 1, 1918
17,500	Chicago, Duluth & Georgian Bay Transit Co. First Serial 6s	Sept. 1, 1918
18,142.40	Chicago, Rock Island & Pacific Ry. Haskell & Barker Car Co. 5% Equip. Lease Warrants	Sept. 1, 1918
90,831	Chicago, Rock Island & Pacific Ry. Pullman Co. 5% Equip. Lease Warrants	Sept. 1, 1918
36,000	Chicago, Rock Island & Pacific Ry. Receivers' 5% Equip. Notes	Sept. 1, 1918
43,000	Cincinnati Northern RR. Equip. Trust 5% Ctfs.	Sept. 1, 1918
250,000	City Light & Water Co. 1-Yr. 6% Secured Notes	Sept. 1, 1918

For description of above securities see MOODYS MANUAL.

10,000 Coastwise Transportation Co.
First 6s, Str. "Coastwise".....Sept. 1, 1918
15,000 Coastwise Transportation Co.
First 5s, Steamer "Franklin"....Sept. 1, 1918
10,000 Coastwise Transportation Co.
First 6s, Str. "Transportation"..Sept. 1, 1918
50,000 Consolidated Fuel Co. and Southern Utah RR.
First Skg. Fund 6s.....Sept. 1, 1918
14,000 Constantin Refining Co.
6% Equipment Trust.....Sept. 1, 1918
24,000 Denver & Salt Lake RR.
Equip. Tr. 5% Notes.....Sept. 1, 1918
60,000 Denver Tramway Terminals Co. (Denver Tramway Co.)
First Serial 5s .....Sept. 1, 1918
10,000 Des Moines, Iowa Falls & Northern Ry. (St. Paul & Kansas City Short Line RR.)
Equip. Gold 6s.....Sept. 1, 1918
120,000 East Middlesex St. Ry.
5% Plain Bonds .....Sept. 1, 1918
..... Eastern Power & Light Corp.
7% Coll. Tr. Notes.....Sept. 1, 1918
10,000 Eastern Railway & Lumber Co.
First Serial 6s .....Sept. 1, 1918
56,000 Erie RR.
Equip. Trust 5s, Series "AA"..Sept. 1, 1918
12,000 Felters Co.
First 6s .....Sept. 1, 1918
5,000 Ft. Wayne & Wabash Valley Trac. Co. (Ft. Wayne & No. Ind. Trac. Co.)
5% Car Trust Ctfs.....Sept. 1, 1918
25,000 Fosburgh Lumber Co.
First 6s .....Sept. 1, 1918
340,000 Fresnillo Co.
Convertible 6% Debentures....Sept. 1, 1918

Consult Alphabetical List of Securities for Quotations.

..... Georgia & Florida Ry.
Car Trust Notes.....Sept. 1, 1918

5,000 Green Bay Water Co.
First 6s .....Sept. 1, 1918

1,200,000 Guardian Realty Co. of Canada, Ltd.
5-Yr. First Mtge.....Sept. 1, 1918

46,000 Hudson & Manhattan RR.
Car Trust 5s, Series "A".....Sept. 1, 1918

5,000 Indianapolis Trac. & Terminal Co.
Equip. 5% Ctfs., Series "C"....Sept. 1, 1918

1,500 Keith Railway Equipment Co.
Equip. Trust 6% Ctfs., Ser. "D".Sept. 1, 1918

6,000 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "M".Sept. 1, 1918

500,000 Lehigh Valley RR.
Equip. Trust 4½s, Series "O"....Sept. 1, 1918

30,000 Louisville, Henderson & St. Louis Ry.
Equip. Trust 4½s, Series "A"..Sept. 1, 1918

5,000 Mansfield Gas Light Co.
First Serial 6s.....Sept. 1, 1918

31,000 Miami Paper Co. (The).
First Convertible 6s.....Sept. 1, 1918

£445 Milwaukee & Chicago Breweries, Ltd.
First Mtge. 6% Debentures....Sept. 1, 1918

..... Mineral Range RR.
Equipment Notes, Series 1.....Sept. 1, 1918

..... Mineral Range RR.
Equip. Notes, Series "3" .....Sept. 1, 1918

60,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Trust 4½s, Series "C"....Sept. 1, 1918

22,000 Mobile & Ohio RR.
Equip. Trust 4½s, Series "F"....Sept. 1, 1918

125,000 National Fire Proofing Co.
First Mtge. & Coll. Tr. 5s.....Sept. 1, 1918

For description of above securities see MOODYS MANUAL.

65,000 New York, New Haven & Hartford RR.
Equip. Trust 4½s, Series "CC"..Sept. 1, 1918

30,000 New York, Ontario & Western Ry.
4½% Eqp. Tr. Notes, Series "C".Sept. 1, 1918

400,000 Newport Mining Co.
5% Serial Notes .....Sept. 1, 1918

118,500 Northern Redwood Lumber Co.
First 6s .....Sept. 1, 1918

326,000 Ogden Union Ry. & Depot Co.
First Gold 5s .....Sept. 1, 1918

5,000 Ohio Electric Ry.
Equip. 5% Notes, Series "D"....Sept. 1, 1918

300,000 Ohio Traction Co.
6% Coupon Notes.....Sept. 1, 1918

175,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Ctfs., Series "B".Sept. 1, 1918

19,000 Pittsburg Rys. Co.
6% Car Trusts.....Sept. 1, 1918

150,000 Providence & Taunton St. Ry. (Bay State St. Ry.)
First 5s .....Sept. 1, 1918

25,000 Public Service Ry.
5% Equip. Tr. Ctfs., Series "C".Sept. 1, 1918

..... Red River Lumber Co.
5% Bonds .....Sept. 1, 1918

130,000 St. Croix Paper Co.
First Serial 5s.....Sept. 1, 1918

25,000 St. Louis, Iron Mountain & Southern Ry.
Equip. Trust 5s, Series "3".....Sept. 1, 1918

14,000 St. Louis, Troy & Eastern RR.
5% Equipment Trust Notes.....Sept. 1, 1918

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....Sept. 1, 1918

13,000 Sayre Electric Co.
1-Yr. 6% Notes.....Sept. 1, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

201,000	Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "B"	Sept. 1, 1918
15,000	Southam Press, Ltd. First Serial 6s	Sept. 1, 1918
125,000	Springfield (O.) Ry. First 5s	Sept. 1, 1918
15,000	Temiskaming Telephone Co., Ltd. First 10-Yr. 6s	Sept. 1, 1918
17,000	Toledo Rys. & Light Co. Equip. Trust 6% Certfs.	Sept. 1, 1918
83,000	Torrington Co. First 5s	Sept. 1, 1918
30,000	Umbagog Paper Co. (International Paper Co.) First 5s	Sept. 1, 1918
30,000	Umbagog Paper Co. (International Paper Co.) First 5s	Sept. 1, 1918
7,000	Union Traction Co. of Indiana. Car Trust Ctfs., Series "A"	Sept. 1, 1918
185,000	Van Sweringen Co. Coll. First Lien Trust 6s	Sept. 1, 1918
250,000	Van Sweringen Co. First Mtge. & Coll. Tr. 6s	Sept. 1, 1918
23,000	Virginia & Southwestern Ry. Equip. Trust 5s, Series "G"	Sept. 1, 1918
111,313.23	Western Maryland Ry. 5% Equip. Notes	Sept. 1, 1918
101,000	Wheeling & Lake Erie RR. 5% Receivers' Equipment Ctfs. Series "A"	Sept. 1, 1918
35,000	Wilkes-Barre & West Side Ry. 5% Bonds	Sept. 1, 1918
300,000	Worcester Gas Light Co. 4½% Notes	Sept. 1, 1918
4,284.92	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Eqtipment Notes	Sept. 4, 1918

For description of above securities see MOODY'S MANUAL.

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5%
Equipment Notes .....Sept. 6, 1918

11,000 Richmond Co., Inc.
First Serial 6s .....Sept. 6, 1918

200,000 American Bank Note Co.
5% Serial Notes .....Sept. 15, 1918

100,000 Brown Corp.
First Serial 6s .....Sept. 15, 1918

1,219,271.75 Chesapeake & Ohio Ry.
Equip. Tr., Series "S.S.C.Co."..Sept. 15, 1918

21,000 Chicago, Indianapolis & Louisville Ry.
Equip. Trust 4½s, Series "A"...Sept. 15, 1918

19,750 Cigar Machine Corp. of America.
6% Notes (extended).....Sept. 15, 1918

46,000 Connecticut Co.
4½% Gold Eqp. Notes, Series"B"Sept. 15, 1918

4,000 Coshocton Light & Heating Co.
First Serial 6s.....Sept. 15, 1918

50,000 General Refining & Producing Co.
6% Coupon Trust Notes .....Sept. 15, 1918

25,000 Georgia Southern & Florida Ry.
4½% Notes, Series "C".....Sept. 15, 1918

62,000 Lackawanna Steel Co.
Car Trust 5% Ctfs.....Sept. 15, 1918

56,000 New Orleans, Texas & Mexico RR.
5% Equip. Tr. Notes, Series "B"Sept. 15, 1918

750,000 Portland Terminal Co.
1-Yr. 5% Notes .....Sept. 15, 1918

112,000 St. Louis & San Francisco RR.
Frisco Construction Co. 5% Equip.
Notes, Series "B" .....Sept. 15, 1918

21,000 St. Louis Southwestern Ry.
4½% Eqp. Tr. Notes, Series "F"Sept. 15, 1918

15,000 Stewart (James) & Co.
6% Marine Equip. Notes.....Sept. 15, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

50,000 Valley Natural Gas Co.
First Serial 6s ..... Sept. 15, 1918

40,000 Wellman-Seaver-Morgan Co.
First Serial 5½s ..... Sept. 15, 1918

43,000 West Side Belt RR.
5% Receivers' Equipment Ctfs.,
Series "A" ..... Sept. 15, 1918

58,865.51 Western Maryland Ry.
Pullman Co. 5% Lease Warrants
(Mar. 15, 1916)..... Sept. 15, 1918

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes ..... Sept. 16, 1918

1,638.75 Vicksburg, Shreveport & Pacific Ry.
Equip. Tr. 6% Notes, Series "B" Sept. 17, 1918

.3,000,000 American Can Co.
Serial Notes ..... Sept. 21, 1918

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes ..... Sept. 25, 1918

20,000 Morris Run Coal Mining Co.
First Serial 6s ..... Sept. 30, 1918

..... United Hosiery Mills Corp.
5% Bonds ..... Sept. 30, 1918

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

OCTOBER, 1918

40,000 Alaculsy Lumber Co.
First 6s .....Oct. 1, 1918

150,000 Alger-Sullivan Lumber Co.
First 5s .....Oct. 1, 1918

1,500 American Merchants Syndicate.
First Serial 6s .....Oct. 1, 1918

15,000 Arvada Electric Co.
First 7s .....Oct. 1, 1918

125,000 Autocar Co.
First Serial 5s .....Oct. 1, 1918

40,000 Bagdad Land & Lumber Co.
First Serial 6s .....Oct. 1, 1918

12,000 Bangor & Aroostook RR.
Car Trust 5s, Series "E".....Oct. 1, 1918

335,000 Bloomfield Building Trust.
4% Mortgage (extended) .....Oct. 1, 1918

500,000 Boston & Albany RR. (New York Central RR.) 4½% Equip. Trust of 1912 .....Oct. 1, 1918

214,000 Boston & Lowell RR. Corp.
Debenture 4s .....Oct. 1, 1918

30,000 Boston-Virginia Transportation Co.
First Mtge. Marine Equip 6s...Oct. 1, 1918

Consult Alphabetical List of Securities for Quotations.

12,000	Boyle Ice Co. First Serial 6s	Oct. 1, 1918
325,000	Bromfield Building Trust. 4% Mtge. (extended)	Oct. 1, 1918
50,000	Buffalo, Rochester & Pittsburg Ry. 5% Equip. Series "J" Bonds	Oct. 1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	Oct. 1, 1918
10,000	Canada West Coast Navigation Co., Ltd. First Mtge. Marine Equipment 6s, Series "F"	Oct. 1, 1918
110,000	Canadian Northern Ry. Equip. Trust 4½s, Series "C1"	Oct. 1, 1918
165,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "D1"	Oct. 1, 1918
105,000	Canadian Northern Ry. Equip. Trust 5s, Series "K1"	Oct. 1, 1918
175,000	Canadian Puget Sound Lumber Co., Ltd. First & Refdg. Mtge. 6s	Oct. 1, 1918
50,000	Caney River Gas Co. First Refunding 6s	Oct. 1, 1918
13,000	Carolina, Clinchfield & Ohio Ry. 5% Equipment Notes, Series "E"	Oct. 1, 1918
42,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "G"	Oct. 1, 1918
7,000	Central Commercial Co. First Lien 6% Equip. Notes	Oct. 1, 1918
10,000	Central Illinois Utilities Co. First 6s	Oct. 1, 1918
120,000	Central Petroleum Co. First Collateral 6s	Oct. 1, 1918
59,000	Champion Lumber Co. First Serial 6s	Oct. 1, 1918
30,000	Chesapeake SS. Co. Equip. First Mtge. 5s (of 1912)	Oct. 1, 1918

For description of above securities see MOODYS MANUAL.

12,000 Chest Creek Land & Impvt. Co. (Clearfield Bituminous Coal Corp.) First 4s ..... Oct. 1, 1918

20,000 Cheyenne Electric Ry. First Gold 5s ..... Oct. 1, 1918

72,000 Chicago & Alton RR. 5% Equip. Tr. Notes, Series "G". Oct. 1, 1918

124,000 Chicago & Eastern Illinois RR. American Car & Fdy. Co. 5½% Notes, Series "G" (extended)... Oct. 1, 1918

300,000 Chicago & North Western Ry. 4½% Equip. Tr. Ctfs. of 1912, Series "B" ..... Oct. 1, 1918

265,000 Chicago, Rock Island & Pacific Ry. Equip. 4½% Bonds., Series "C".. Oct. 1, 1918

40,000 Chicago, Terre Haute & Southeastern Ry. Equipment Trust Gold 5s..... Oct. 1, 1918

30,000 Choctaw Lumber Co. First 6s ..... Oct. 1, 1918

210,000 Christopher & Tenth St. RR. First 4s ..... Oct. 1, 1918

17,000 Cincinnati Traction Co. 5% Equip. Notes, Series "D".... Oct. 1, 1918

3,000 Citizens Electric Light & Power Co. (Interstate Public Service Co.) First 6s ..... Oct. 1, 1918

4,000 Citizens Gas, Electric & Heating Co. 6% Water Fund Ctfs. ..... Oct. 1, 1918

25,000 City Ice Delivery Co. (Cleveland) First Serial 6s..... Oct. 1, 1918

95,000 City of Lincoln Gas Co. (Logan County Gas Co.) First 6s ..... Oct. 1, 1918

1,131,000 Cleveland, Painesville & Eastern RR. First Consolidated 5s..... Oct. 1, 1918

Consult Alphabetical List of Securities for Quotations.

500,000	Cleveland, Painesville & Eastern RR. First 5s (extended)	Oct. 1, 1918
10,000	Coastwise Transportation Co. First 5s, Str. "Middlesex"	Oct. 1, 1918
15,000	Coastwise Transportation Co. First 5s, Steamer "Plymouth"	Oct. 1, 1918
25,000	Consolidated Traction Co. 5% Equip. Trust Ctfs.	Oct. 1, 1918
40,000	Consolidated Traction Co. Car Trust 5s	Oct. 1, 1918
100,000	Crompton & Knowles Loom Works. Gold Debenture 6s	Oct. 1, 1918
10,000	Crystal City Gas Co. Second (now First) 6s	Oct. 1, 1918
69,000	Cumberland St. Ry. (Rhode Island Suburban Ry.) First 6s	Oct. 1, 1918
100,000	Delmarvia Telephone Co. (Wilmington Lt. & Pwr. Co.) First 6s	Oct. 1, 1918
.....	Denver & Salt Lake RR. American Locomotive Co. Equip. Tr. Notes	Oct. 1, 1918
12,500	Denver Rock Drill Mfg. Co. First Skg. Fund 6s	Oct. 1, 1918
25,000	Des Moines St. RR. (Des Moines City Ry. Co.) First 6s	Oct. 1, 1918
20,000	Detroit Pressed Steel Co. 6% Serial Notes	Oct. 1, 1918
50,000	Dickinson (Albert) Co. First 6s	Oct. 1, 1918
1,000,000	Electric Storage Battery Co. 1-Yr. 6% Notes	Oct. 1, 1918
184,000	Erie RR. Equip. Trust 4½s, Series "EE"	Oct. 1, 1918
30,000	Fairbury Gas Co. First 6s	Oct. 1, 1918

For description of above securities see MOODYS MANUAL.

1,000	Ft. Wayne & Northern Indiana Traction Co. 5% Series "B" Car Trust Ctfs.	Oct. 1, 1918
30,000	Fort William Coal Dock Co., Ltd. First 6s	Oct. 1, 1918
12,500	General Necessities Corp. First 6s	Oct. 1, 1918
25,000	General Refractories Co. First Serial 6s	Oct. 1, 1918
407,000	German-American Coffee Co. Debenture 6s	Oct. 1, 1918
£2,000,000	Grand Trunk Ry. of Canada. 5-Yr. 5% Secured Notes	Oct. 1, 1918
140,000	Great Southern Lumber Co. First Serial 6s	Oct. 1, 1918
13,000	Green (A. P.) Fire Brick Co. Serial 6s	Oct. 1, 1918
14,000	Guantanamo & Western RR. Equipment Trust 6s	Oct. 1, 1918
25,000	Hackley-Phelps-Bonnell Co. First Skg. Fund 6s	Oct. 1, 1918
50,000	Hall Signal Co. (Hall Switch & Signal Co.) First Extended 6s	Oct. 1, 1918
20,000	Heine Safety Boiler Co. First Serial 6s	Oct. 1, 1918
80,000	Hornellsville & Canisteo Ry. (Hornell Traction Co.) First 4s	Oct. 1, 1918
100,000	Hotel Sherman Co. First 6s	Oct. 1, 1918
25,000	Hudson & Manhattan RR. Car Trust 5s, Series "B"	Oct. 1, 1918
17,000	Huntingdon & Broad Top Mountain RR. & Coal Co. 16th Series Car Trust 4½s	Oct. 1, 1918
99,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "C"	Oct. 1, 1918

Consult Alphabetical List of Securities for Quotations.

200,000 Indian Refining Co.
First Serial 6s.....Oct. 1, 1918
5,000 Indiana Hotel Co.
First 5s .....Oct. 1, 1918
19,000 International & Great Northern Ry.
Equipment 6s "Guaranty Trust
Co. of New York.....Oct. 1, 1918
15,000 Iowa Central Ry. (Minneapolis &
St. Louis RR.)
5% Equip. Tr. Notes, Series "B".Oct. 1, 1918
10,000 Iowa Southern Utilities Co.
Serial Mtge. Deb. 6s .....Oct. 1, 1918
40,000 Judith Land Co.
First 6s .....Oct. 1, 1918
50,000 Laguna Co. (Campeche-Laguna
Corp.) Bonds .....Oct. 1, 1918
200,000 Lehigh Valley RR.
Equip. Tr. 4½s, Series "L".....Oct. 1, 1918
200,000 Lehigh Valley RR.
Equip. Tr. 4½s, Series "R".....Oct. 1, 1918
50,000 Lewiston Land & Water Co., Ltd.
Refunding Gold 7s.....Oct. 1, 1918
10,000 Lexington Hydraulic & Mfg. Co.
First 5s .....Oct. 1, 1918
50,000 Light, Heat & Power Corp.
5% 20-Yr. Coupon Notes.....Oct. 1, 1918
25,000 Luckenbach Co., Inc.
First Mtge. Marine Equip. 6s of
Oct., 1915.....Oct. 1, 1918
148,000 Manufacturers Light & Heat Co.
Mortgage & Coll. Tr. 6s.....Oct. 1, 1918
15,000 Mexico Power Co.
First Serial 6s.....Oct. 1, 1918
300,000 Michigan Central RR.
5% Equip. Trust of 1915.....Oct. 1, 1918
..... Miller & Vidor Lumber Co.
First 6s .....Oct. 1, 1918

For description of above securities see MOODYS MANUAL.

20,000 **Miller (Frank P.) Paper Co.**
First Serial 6s.....Oct. 1, 1918

..... **Mineral Range RR.**
Equipment Notes, Series 1.....Oct. 1, 1918

6,250 **Minneapolis & St. Louis RR.**
American Locomotive 6% Notes.Oct. 1, 1918

18,000 **Minneapolis & St. Louis RR.**
Equip. Tr. 5% Notes, Series "B" Oct. 1, 1918

61,000 **Minneapolis, St. Paul & S. S. Marie Ry.**
Equip. Trust 4½s, Series "B"...Oct. 1, 1918

200,000 **Minnesota & Ontario Power Co.**
First Serial 6s.....Oct. 1, 1918

4,000 **Nantucket Cranberry Co.**
6% Bonds .....Oct. 1, 1918

360,000 **National Light, Heat & Power Co.**
Coll. Tr. 5-Yr. 6% Notes.....Oct. 1, 1918

50,000 **National Rys. of Mexico.**
5% Equip. & Coll. Bonds, 2d Series .....Oct. 1, 1918

70,000 **New River & Pocahontas Consolidated Coal Co. (Berwind-White Coal Mng. Co.) Serial Equip. 5s.**Oct. 1, 1918

30,000 **New York, Chicago & St. Louis RR.**
Engine Trust 4½s.....Oct. 1, 1918

86,000 **New York, Ontario & Western Ry.**
4½% Equip. Notes, Series "A"...Oct. 1, 1918

35,000 **New York, Ontario & Western Ry.**
4½% Equip. Tr. Notes, Series "D" Oct. 1, 1918

2,500 **North Western RR. of So. Carolina**
Equipment Gold 5s.....Oct. 1, 1918

..... **Northern Minnesota Power Co.**
First 6s .....Oct. 1, 1918

75,000 **Northwestern Iron Co.**
First Serial 6s.....Oct. 1, 1918

80,000 **Pacific Lumber Co.**
First 6s .....Oct. 1, 1918

10,000	Penn Bridge Co. First & Refdg. 6s	Oct. 1, 1918
400,000	Philadelphia & West Chester Traction Co. First 5s	Oct. 1, 1918
7,000	Pittsburg & Shawmut RR. Equip. Trust 5% Notes	Oct. 1, 1918
150,000	Pittsburg & West Virginia Gas Co. Serial Coll. Trust 6s	Oct. 1, 1918
600,000	Potosi & Rio Verdi Ry. First Skg. Fund 6s	Oct. 1, 1918
2,500,000	Procter & Gamble Co. Serial 5% Coupon Notes	Oct. 1, 1918
400,000	Quincy Horse Ry. & Carrying Co. (Quincy Ry.) First Consolidated 5s	Oct. 1, 1918
15,000	Reedy River Power Co. First 5s	Oct. 1, 1918
100,000	Riverdale Cotton Mills First 6s	Oct. 1, 1918
5,000	Sacramento Gas Co. First Serial 6s	Oct. 1, 1918
133,000	St. Louis & San Francisco RR. Bankers Trust Co. 5% Notes, Series "P"	Oct. 1, 1918
74,000	St. Louis & San Francisco RR. Equip. 5% Notes, Series "S"	Oct. 1, 1918
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Oct. 1, 1918
.....	Second Avenue RR. Receivers Certificates	Oct. 1, 1918
2,500,000	Shawinigan Water & Power Co. 2-Yr. 5% Notes	Oct. 1, 1918
49,000	Sierra Consolidated Mines Co. 3-Yr. 6% Coll. Trust Notes	Oct. 1, 1918
260,000	Southern Ry. Equip. Tr. 4½s, Series "N"	Oct. 1, 1918

For description of above securities see MOODYS MANUAL.

215,000	Southern Ry. Equip. Tr. 5% Ctfs., Series "S"	Oct. 1, 1918
30,000	Strathmore Paper Co. First 5s	Oct. 1, 1918
25,000	Struthers Furnace Co. First & Collateral Tr. 6s	Oct. 1, 1918
10,000	Thomas (N.) Brewing Co. (Dayton Breweries Co.) Gold 5s	Oct. 1, 1918
15,000	Trenton Passenger Ry. (Trenton St. Ry.) First 6s	Oct. 1, 1918
300,500	Twin States Gas & Electric Co. 5-Yr. 5% Debenture Bonds	Oct. 1, 1918
200,000	Warren, Johnsville & Saline River RR. First Gold 5s	Oct. 1, 1918
75,000	West Side Belt RR. 5% Equip. Ctfs., Series "B"	Oct. 1, 1918
150,000	West Virginia & Maryland Gas Co. First 6s	Oct. 1, 1918
1,543,000	Western Ry. of Ala. Consolidated Gold 4½s	Oct. 1, 1918
200,000	Westmoreland Coal Co. 7-Yr. 5% Notes	Oct. 1, 1918
132,000	Woburn Light, Heat & Power Co. (Edison Elec. Ill. Co. of Boston.) 6% Bonds	Oct. 1, 1918
60,000	Kirk (Jas. S.) & Co. 5% Serial Notes	Oct. 2, 1918
4,284.92	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Equipment Notes	Oct. 4, 1918
3,922.06	Chicago & Illinois Midland Ry. American Car & Fdy. Co. 5% Equipment Notes	Oct. 6, 1918
38,000	Chicago, Indianapolis & Louisville Ry. Equip. Trust 4½s, Series "B"	Oct. 15, 1918

Consult Alphabetical List of Securities for Quotations.

32,000	Cincinnati, Indianapolis & Western RR. Equip. Trust 5s, Series "B"	Oct. 15, 1918
41,000	Connecticut Co. Equip. 5% Notes, Series "A"	Oct. 15, 1918
15,000	Crowell & Thurlow SS. Co. First 6s, Series "A"	Oct. 15, 1918
13,305.95	Denver & Salt Lake RR. Pullman Co. Equip. 5s	Oct. 15, 1918
1,800,000	Hydraulic Pressed Steel Co. 7% Collateral Trust Notes	Oct. 15, 1918
40,000	Northern Transportation Co. First Marine Equip. 6s	Oct. 15, 1918
1,500	South Penn Telephone & Telegraph Co. First Serial 6s	Oct. 15, 1918
15,000	Stewart (James) & Co. 6% Marine Equip. Notes	Oct. 15, 1918
15,000	Terminal Freezing & Heating Co. Coll. Tr. 6% Serial Notes	Oct. 15, 1918
25,000	Mackinac Transportation Co. First 5s	Oct. 16, 1918
12,626.18	Toledo, St. Louis & Western RR. Freight Car Equip. Notes	Oct. 16, 1918
1,638.75	Vicksburg, Shreveport & Pacific Ry. Equip. Tr. 6% Notes, Series "B"	Oct. 17, 1918
25,000	Mowbray & Robinson Co. First 6s	Oct. 20, 1918
3,000,000	American Can Co. Serial Notes	Oct. 21, 1918
4,000,000	Kennecott Copper Corp. 6% Serial Notes	Oct. 21, 1918
3,817.23	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Equip. Notes	Oct. 25, 1918

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

NOVEMBER, 1918

10,000 Alabama, Tennessee & Northern Ry.
5% Car Trust Ctfs.....Nov. 1, 1918

1,500 American Merchants Syndicate.
First Serial 6s .....Nov. 1, 1918

105,000 American Refrigerator Transit Co.
Guar. 5% Equip. Notes, Series "C" Nov. 1, 1918

33,000 Ann Arbor RR.
Equip. 5s, Series "A" .....Nov. 1, 1918

45,000 Ansonia Water Co.
First 4s .....Nov. 1, 1918

2,000,000 Atlantic Coast Lumber Corp.
First 5s, Series "B".....Nov. 1, 1918

25,000 Atlantic Paper & Pulp Corp.
First Serial 6s .....Nov. 1, 1918

50,000 Bailey Co.
First Serial 6s .....Nov. 1, 1918

5,000 Baltimore & Carolina SS. Co.
First Mtge. Marine Equip. 6s..Nov. 1, 1918

240,000 Bessemer & Lake Erie RR.
Girard Equip. Trust 5s.....Nov. 1, 1918

150,000 Boylston Street Land Co.
5% Mortgage .....Nov. 1, 1918

75,000 Boylston Street Land Co.
6% Mortgage .....Nov. 1, 1918

Consult Alphabetical List of Securities for Quotations.

7,000	Buffalo Creek & Gauley RR. 5% Car Trust Certificates	Nov. 1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	Nov. 1, 1918
50,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "U"	Nov. 1, 1918
300,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "V"	Nov. 1, 1918
40,000	Central Kentucky Natural Gas Co. First Serial 6s	Nov. 1, 1918
50,000	Central Vermont Transportation Co. Guaranteed 5s, Series "B"	Nov. 1, 1918
100,000	Cheboygan Paper Co. First 5s	Nov. 1, 1918
189,000	Chesapeake & Ohio Ry. Equip. Trust 4½s, Series "R"	Nov. 1, 1918
30,000	Chesapeake SS. Co. Equip. First Mtge. 5s	Nov. 1, 1918
82,000	Chicago & Alton RR. 4½% Equip. Tr. Notes, Series "E"	Nov. 1, 1918
20,000	Chicago, Duluth & Georgian Bay Transit Co. Marine Equip. Tr. 6% Ctfs	Nov. 1, 1918
59,000	Chicago, Peoria & St. Louis RR. 6% Equip. Notes, Series "A"	Nov. 1, 1918
225,000	Chicago, Rock Island & Pacific Ry. Equip. 4½% Bonds, Series "D"	Nov. 1, 1918
175,000	Cleveland Cliffs Iron Co. First Collateral Tr. 6s	Nov. 1, 1918
50,000	Coal Products Manufacturing Co. 6% Serial Debentures	Nov. 1, 1918
22,000	Consolidated Coal Co. First Serial 6s	Nov. 1, 1918
25,000	Craig Mountain Lumber Co. First & Refdg. Mtge. 6s	Nov. 1, 1918

For description of above securities see MOODYS MANUAL.

17,000 Crowell & Thurlow SS. Co.
First 6s, Series "C".....Nov. 1, 1918
97,000 Cuba RR.
Equip. Trust 5s .....Nov. 1, 1918
6,500 Detroit, Toledo & Ironton RR.
6% Equipment Notes .....Nov. 1, 1918
17,500 Devoe & Raynolds Co., Inc.
First Serial 6s .....Nov. 1, 1918
30,000 Dominion Forge & Stamping Co., Ltd.
First Serial 6s .....Nov. 1, 1918
33,000 Federal Furnace Co. (By-Products Coke Corp.)
First 5s, Series "A".....Nov. 1, 1918
10,000 Florida Power Co.
First Serial 6s.....Nov. 1, 1918
56,000 Fort Worth & Denver City Ry. (Colo. & Southern Ry.) 4½% Equip. Lease Deferred Rentals, Series "C" .....Nov. 1, 1918
170,000 General American Tank Car Corp.
First Car Equip. 5s, Series 1....Nov. 1, 1918
525,000 General Gas & Electric Co.
2-Yr. 5% Coll. Trust Notes.....Nov 1, 1918
85,500 Glass-Lindsay Land Co.
Serial 6s .....Nov. 1, 1918
25,000 Goodyear Redwood Co.
First 6s .....Nov. 1, 1918
197,000 Grand Trunk Ry. of Canada.
Eqp. Tr. 4½% Notes, Series "A"Nov. 1, 1918
168,000 Grand Trunk Ry. of Canada.
Eqp. Tr. 4½% Notes, Series "B"Nov. 1, 1918
113,000 Grand Trunk Ry. of Canada.
Eqp. Tr. 4½% Notes, Series "C"Nov. 1, 1918
125,000 Gulf Lumber Co.
First 6s .....Nov. 1, 1918
666,500 marks Hamburg-American Line.
Debenture 4½s (Mar., 1908).....Nov. 1, 1918

Consult Alphabetical List of Securities for Quotations.

20,000	Hammar Bros. White Lead Co. First Serial 6s	Nov. 1, 1918
5,000,000	Hocking Valley Ry. 1-Yr. 6% Coupon Notes	Nov. 1, 1918
25,000	Hotel Gibson Co. First Leasehold 6s	Nov. 1, 1918
10,000	Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "A"	Nov. 1, 1918
75,000	Insurance Exchange Bldg. Corp. First 5s	Nov. 1, 1918
250,000	Interlake SS. Co. First 6s	Nov. 1, 1918
1,450,000	International & Gt. Northern Ry. 6% Receivers' Ctfs. (extended)	Nov. 1, 1918
100,000	Jamaica Water Supply Co. 1-Yr. 6% Notes	Nov. 1, 1918
16,000	Junction Water Co. First 5s	Nov. 1, 1918
4,000	Lake Erie, Franklin & Clarion RR. Equip. Trust 5s, Series "A"	Nov. 1, 1918
4,250	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "A"	Nov. 1, 1918
50,000	Lincoln Pulp Wood Co. (Eastern Mfg. Co.) First 6s	Nov. 1, 1918
300,000	Long-Bell Lumber Co. First & Refdg. 6s	Nov. 1, 1918
18,000	Loomis (The H. T.) Co. First 6s	Nov. 1, 1918
250,000	Memphis St. Ry. 1-Yr. 6% Notes	Nov. 1, 1918
.....	Mineral Range RR. Equipment Notes, Series 1	Nov. 1, 1918
40,000	Minneapolis & St. Louis RR. 6% Equip. Tr. Ctfs., Series "D"	Nov. 1, 1918
19,000	Minneapolis & St. Louis RR. Equip. Tr. 5s, Series "C"	Nov. 1, 1918

For description of above securities see MOODYS MANUAL.

147,000 Missouri Pacific Ry.
Equip. Tr. 5% Notes, Series "2" Nov. 1, 1918

32,000 Mobile & Ohio RR.
Equip. Tr. 5s, Series "G".....Nov. 1, 1918

2,000,000 New York Central Lines
5% Equip. Trust of 1907.....Nov. 1, 1918

49,000 New York, New Haven & Hartford RR.
Equip. Trust 6s, Series "AA"...Nov. 1, 1918

21,000 New York, Susquehanna & Western RR.
Equip. Trust 5s, Series "B"....Nov. 1, 1918

75,000 Nicklas Mining Co.
First Serial 6s .....Nov. 1, 1918

16,000 Northwestern Elevated RR.
Equip. Trust 6% Notes.....Nov. 1, 1918

7,500 Nowata County Gas Co.
First Serial 6s .....Nov. 1, 1918

300,000 Omaha Gas Manufacturing Co.
(Omaha Gas Co.) First 6s.....Nov. 1, 1918

120,000 Parsons Pulp & Lumber Co.
First Serial 6s.....Nov. 1, 1918

3,000 Pembroke Electric Light Co., Ltd.
First 5s .....Nov. 1, 1918

..... Peninsular Power Co.
First Serial 6s.....Nov. 1, 1918

81,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Ctfs., Series "C" Nov. 1, 1918

10,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes (dated Nov. 1, 1912).....Nov. 1, 1918

23,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes (dated Nov. 1, 1913).....Nov. 1, 1918

30,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes (dated Nov. 1, 1914).....Nov. 1, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

15,000	Potter Coal & Coke Co. First Serial 6s	Nov. 1, 1918
100,000	Premier Motor Corp. (of N. Y.). 5-Yr. 6% Conv. Secured Notes	Nov. 1, 1918
50,000	Rochester & Pittsburg Coal & Iron Co. Debenture 5s	Nov. 1, 1918
100,000	Rollin Chemical Co., Inc. 6% First Mtge. Notes	Nov. 1, 1918
145,000	St. Louis, Iron Mountain & Southern Ry. Equip. Gold 5% Notes, Series "2"	Nov. 1, 1918
10,000	San Francisco-Oakland Terminal Rys. 6% Equipment Notes	Nov. 1, 1918
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Nov. 1, 1918
18,000	Savannah-New York Transportation Co. First Serial 6s	Nov. 1, 1918
50,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Nov. 1, 1918
400,000	Semet-Solvay Co. Joint-Impvt. Debenture 5s (extended)	Nov. 1, 1918
120,000	Shawmut Steamship Co. Equip. 6s	Nov. 1, 1918
75,000	Southern Ry. Equip. Tr. 4½s, Series "O"	Nov. 1, 1918
235,000	Southern Ry. Equip. Trust 4½s, Series "T"	Nov. 1, 1918
35,000	Spring River Power Co. First 5s	Nov. 1, 1918
287,000	Springfield Ry. & Light Co. 2-Yr. 5% Notes	Nov. 1, 1918
22,000	Texas & Pacific Ry. 6% Equip. Notes, Series "CC"	Nov. 1, 1918

For description of above securities see MOODYS MANUAL.

35,000 Texas City Co.
First Serial 5s.....Nov. 1, 1918

..... Texas City Transportation Co.
First Mtg. 6% Serial Notes....Nov. 1, 1918

942,600 United Gas & Fuel Co. of Hamilton (Ltd.)
First 6s .....Nov. 1, 1918

889,000 United States Mortgage & Trust Co.
First 4s, Series "H".....Nov. 1, 1918

350,000 Van Sweringen Co.
First Mtge. & Coll. Tr. 6s (of 1916) .....Nov. 1, 1918

189,214 Valdez Creek Placer Mines.
Conv. Gold Notes .....Nov. 1, 1918

25,000 Virginia & Southwestern Ry.
Equip. Trust 4½s, Series "E"....Nov. 1, 1918

187,000 Virginian Ry.
First Lien Equip. 5% Notes, Series "A" .....Nov. 1, 1918

5,000 Waterbury Light & Power Co. (Montpelier & Barre Light & Pr. Co.) First 5s .....Nov. 1, 1918

50,000 Weed Lumber Co.
First Serial 6s.....Nov. 1, 1918

50,000 West Virginia Timber Co.
First 6s .....Nov. 1, 1918

75,000 Wharton Valley Ry.
First 5s .....Nov. 1, 1918

50,000 York Manufacturing Co.
First Serial 6s.....Nov. 1, 1918

3,000 Union Stone & Lime Co.
First 6s .....Nov. 2, 1918

4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equipment Notes .....Nov. 4, 1918

Consult Alphabetical List of Securities for Quotations.

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5%
Equipment Notes .....Nov. 6, 1918

300,000 Entz Motor Patent Corp.
1-Yr. 6% Income Notes .....Nov. 6, 1918

2,000,000 Detroit, Grand Haven & Milwaukee Ry.
First Equipment 6s .....Nov. 14, 1918

20,000 Algoma Central & Hudson Bay Ry.
Equip. Tr. Gold 6s, Series "B".Nov. 15, 1918

13,000 Central Vermont Transportation Co.
First Guaranteed 5s.....Nov. 15, 1918

50,000 Cincinnati, New Orleans & Texas Pacific Ry.
Equip. Tr. 4½s, Series "C".....Nov. 15, 1918

..... Continental Timber Land Co.
First 6s .....Nov. 15, 1918

3,000,000 Cuba RR.
3-Yr. 5% Notes .....Nov. 15, 1918

3,200,000 Detroit, Grand Haven & Milwaukee Ry.
Consolidated 6s .....Nov. 15, 1918

23,000 Georgia Southern & Florida Ry.
4½% Bonds, Series "E".....Nov. 15, 1918

375,000 marks Hamburg-American Line.
Debenture 4s .....Nov. 15, 1918

5,000,000 Kansas City Terminal Ry.
3-Yr. 4½% Notes.....Nov. 15, 1918

3,000,000 Kansas City Terminal Ry.
1-Yr. 6% Notes .....Nov. 15, 1918

19,500 Kennebec Central RR.
First 4½s (Extended).....Nov. 15, 1918

30,000 Little Falls Water Power Co.
Serial 7s .....Nov. 15, 1918

300,000 Mid-Co Petroleum Co.
First Serial Gold 7s.....Nov. 15, 1918

For description of above securities see MOODYS MANUAL.

75,000 Minneapolis, St. Paul & S. S. Marie Ry.
Eqp. Tr. 4½% Notes, Series "G" Nov. 15, 1918

24,000 Mystic Electric & Gas Light Co. Westerly Light & Power Co.)
First 5s ..... Nov. 15, 1918

..... Southern Hotel Co.
First Real Estate 6s ..... Nov. 15, 1918

255,000 Southern Ry.
Equip. Trust 4½s, Series "U"... Nov. 15, 1918

50,000 Standard Varnish Works
First Real Estate 6s..... Nov. 15, 1918

15,000 Stewart (James) & Co.
6% Marine Equip. Notes ..... Nov. 15, 1918

10,000 United Hosiery Mills Corp.
6% Bonds ..... Nov. 15, 1918

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes ..... Nov. 16, 1918

1,638.75 Vicksburg, Shreveport & Pacific Ry.
Equip. Tr. 6% Notes, Series "B" Nov. 17, 1918

3,059.55 Coal & Coke Ry.
Equip. Notes of Aug., 1916..... Nov. 18, 1918

50,000 Iowa Portland Cement Co. (Hawkeye Portland Cement Co.)
2nd (now 1st) Mtge. Conv. 6s.. Nov. 20, 1918

3,000,000 American Can Co.
Serial Notes ..... Nov. 21, 1918

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes ..... Nov. 25, 1918

88,000 Cambria & Indiana RR.
4½% Car Trust Ctfs., Series "F". Nov. 30, 1918

44,000 Public Service Ry.
Equip. Tr. 5% Cfs., Series "D".. Nov. 30, 1918

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

DECEMBER, 1918

55,000 Alabama Great Southern RR.
Equip. 4½s, Series "E".....Dec. 1, 1918

30,000 Allegheny By-Products Coke Co.
First Refdg. 6s .....Dec. 1, 1918

1,500 American Merchants Syndicate.
First Serial 6s .....Dec. 1, 1918

59,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1911.....Dec. 1, 1918

24,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1912.....Dec. 1, 1918

50,000 American Straw Board Co.
First Mtge. 6s .....Dec. 1, 1918

125,000 Atlantic Coast Line RR.
Equip. Tr. 4½s, Series "B".....Dec. 1, 1918

20,000 Atlas Lumber Co.
First 6s .....Dec. 1, 1918

357,000 Bay State Street Ry.
6% Coupon Notes .....Dec. 1, 1918

25,000 Berea Pipe Line Co.
First 6s .....Dec. 1, 1918

..... Berger (Lewis) & Sons, Ltd.
(Sherwin-Williams Co. of Canada Ltd.) 5% Debentures.....Dec. 1, 1918

For description of above securities see MOODYS MANUAL.

150,000	Berkeley & South Norfolk Water & Elec. Lt. Co. (Portsmouth, Berkeley & Suffolk Water Co.) First Mtge. 6% Loan	Dec.	1, 1918
150,000	Bethlehem City Water Co. 6% Notes	Dec.	1, 1918
5,000	Bristow Gas Co. First Gold 6s	Dec.	1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	Dec.	1, 1918
1,310,000	Canadian Consolidated Rubber Co. Ltd. 5% Debenture Notes	Dec.	1, 1918
40,000	Canadian Furnace Co., Ltd. First 6s	Dec.	1, 1918
40,000	Canadian Northern Ry. Equip. Tr. 5% Ctfs., Series "H1"	Dec.	1, 1918
140,000	Canadian Pacific Ry. Equipment Obligations	Dec.	1, 1918
130,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Gold Notes, Series "A"	Dec.	1 ,1918
135,000	Carpenter-O'Brien Co. First Serial 6s	Dec.	1, 1918
500,000	Case (J. I.) Threshing Machine Co. First Serial 6s	Dec.	1, 1918
125,000	Chesapeake & Ohio Ry. Equip. Trust 5s, Series "P"	Dec.	1, 1918
47,500	Chicago & Alton RR. 4½% Equip. Bonds, Series 1916	Dec.	1, 1918
400,000	Chicago & Northwestern Ry. Equip. Tr. 4½s of 1913, Series "D"	Dec.	1, 1918
25,000	Chicago Dock & Canal Co. First 5s	Dec.	1, 1918
285,000	Chicago, St. Louis & New Orleans RR. Equip. Trust 5s, Series "A"	Dec.	1, 1918
116,000	Cincinnati, Hamilton & Dayton Ry. Equip. Trust 5s, Series "A"	Dec.	1, 1918

90,000	Cincinnati, New Orleans & Texas Pacific Ry. Equip. Tr. 4½s, Series "D"	Dec. 1, 1918
10,000	City Ice Delivery Co. (Cincinnati) First 6s	Dec. 1, 1918
15,000	City Ice Delivery Co. (Cleveland) General 6s	Dec. 1, 1918
75,000	Cleveland Stone Co. and Indiana Quarries Co. First Refdg. 6% Joint Bonds	Dec. 1, 1918
10,000	Coastwise Transportation Co. First 5s, Str. "Hampden"	Dec. 1, 1918
10,000	Coastwise Transportation Co. First 5s, Str. "Norfolk"	Dec. 1, 1918
.....	Commercial Fireproof Building Co. First Serial 6s	Dec. 1, 1918
50,000	Concordia Land & Timber Co. First 6s	Dec. 1, 1918
14,000	Constantin Refining Co. 6% Equipment Trust	Dec. 1, 1918
50,000	Detroit Ry. (Detroit United Ry.) First 5s	Dec. 1, 1918
25,000	Detroit, Toledo & Ironton RR. Equip. Trust 5½s, Series "B"	Dec. 1, 1918
£99,500	Dominion Steel Corp., Ltd. 5-Yr. 6% Secured Notes	Dec. 1, 1918
500,000	Eastern Texas Electric Co. 3-Yr. 6% Notes	Dec. 1, 1918
40,000	Empire Petroleum Co., Inc. First Serial 6s	Dec. 1, 1918
75,000	Empire Steel & Iron Co. Coll. Tr. 6% Notes	Dec. 1, 1918
213,000	Erie RR. Equip. Trust 4½s, Series "CC"	Dec. 1, 1918
63,000	Erie RR. 4½% Equip. Tr. Ctfs., Series "DD"	Dec. 1, 1918

For description of above securities see MOODYS MANUAL.

150,000	Berkeley & South Norfolk Water & Elec. Lt. Co. (Portsmouth, Berkeley & Suffolk Water Co.) First Mtge. 6% Loan	Dec. 1, 1918
150,000	Bethlehem City Water Co. 6% Notes	Dec. 1, 1918
5,000	Bristow Gas Co. First Gold 6s	Dec. 1, 1918
5,000	Calaveras Copper Co. 6% Debenture Notes	Dec. 1, 1918
1,310,000	Canadian Consolidated Rubber Co. Ltd. 5% Debenture Notes	Dec. 1, 1918
40,000	Canadian Furnace Co., Ltd. First 6s	Dec. 1, 1918
40,000	Canadian Northern Ry. Equip. Tr. 5% Ctfs., Series "H1"	Dec. 1, 1918
140,000	Canadian Pacific Ry. Equipment Obligations	Dec. 1, 1918
130,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Gold Notes, Series "A"	Dec. 1 ,1918
135,000	Carpenter-O'Brien Co. First Serial 6s	Dec. 1, 1918
500,000	Case (J. I.) Threshing Machine Co. First Serial 6s	Dec. 1, 1918
125,000	Chesapeake & Ohio Ry. Equip. Trust 5s, Series "P"	Dec. 1, 1918
47,500	Chicago & Alton RR. 4½% Equip. Bonds, Series 1916	Dec. 1, 1918
400,000	Chicago & Northwestern Ry. Equip. Tr. 4½s of 1913, Series "D"	Dec. 1, 1918
25,000	Chicago Dock & Canal Co. First 5s	Dec. 1, 1918
285,000	Chicago, St. Louis & New Orleans RR. Equip. Trust 5s, Series "A"	Dec. 1, 1918
116,000	Cincinnati, Hamilton & Dayton Ry. Equip. Trust 5s, Series "A"	Dec. 1, 1918

Consult Alphabetical List of Securities for Quotations.

90,000 Cincinnati, New Orleans & Texas Pacific Ry.
Equip. Tr. 4½s, Series "D".....Dec. 1, 1918

10,000 City Ice Delivery Co. (Cincinnati)
First 6s .....Dec. 1, 1918

15,000 City Ice Delivery Co. (Cleveland)
General 6s .....Dec. 1, 1918

75,000 Cleveland Stone Co. and Indiana Quarries Co.
First Refdg. 6% Joint Bonds....Dec. 1, 1918

10,000 Coastwise Transportation Co.
First 5s, Str. "Hampden".....Dec. 1, 1918

10,000 Coastwise Transportation Co.
First 5s, Str. "Norfolk".....Dec. 1, 1918

..... Commercial Fireproof Building Co.
First Serial 6s.....Dec. 1, 1918

50,000 Concordia Land & Timber Co.
First 6s .....Dec. 1, 1918

14,000 Constantin Refining Co.
6% Equipment Trust.....Dec. 1, 1918

50,000 Detroit Ry. (Detroit United Ry.)
First 5s .....Dec. 1, 1918

25,000 Detroit, Toledo & Ironton RR.
Equip. Trust 5½s, Series "B"....Dec. 1, 1918

£99,500 Dominion Steel Corp., Ltd.
5-Yr. 6% Secured Notes .....Dec. 1, 1918

500,000 Eastern Texas Electric Co.
3-Yr. 6% Notes .....Dec. 1, 1918

40,000 Empire Petroleum Co., Inc.
First Serial 6s .....Dec. 1, 1918

75,000 Empire Steel & Iron Co.
Coll. Tr. 6% Notes.....Dec. 1, 1918

213,000 Erie RR.
Equip. Trust 4½s, Series "CC"..Dec. 1, 1918

63,000 Erie RR.
4½% Equip. Tr. Ctfs., Series "DD"Dec. 1, 1918

For description of above securities see MOODYS MANUAL.

100,000 Erie RR.
Equip, Trust 4½s, Series "S"....Dec. 1, 1918

20,000 First National & Soo Line Bldg. Co.
First 5s .....Dec. 1, 1918

35,000 Fitchburg Gas & Electric Light Co.
4½% Coupon Notes.....Dec. 1, 1918

50,000 Fort Dodge, Des Moines & Southern RR.
First Gold 5s.....Dec. 1, 1918

9,000,000 General Rubber Co
5% Gold Debentures .....Dec. 1, 1918

25,000 Glidden Varnish Co.
First 6s .....Dec. 1, 1918

..... Grand Island Steamship Co. (Cleveland-Cliffs Iron Co.) First 5s ...Dec. 1, 1918

30,000 Grand Trunk Ry. of Canada.
Whipple Car Co. First Real Es. & Coll. Car Trust 6s.....Dec. 1, 1918

70,000 Grandin Lumber Co.
First 6s .....Dec. 1, 1918

50,000 Hazel-Atlas Glass Co.
6% Bonds .....Dec. 1, 1918

920,000 Huntington Land & Impvt. Co.
Coll. Trust Serial 6s.....Dec. 1, 1918

5,000 Indianapolis Traction & Terminal Co.
6% Equip. Ctfs., Series "D"....Dec. 1, 1918

7,000 Indianapolis Traction & Terminal Co.
5% Car Trust Ctfs., Series "E".Dec. 1, 1918

125,000 Interstate Iron & Steel Co.
First Serial Skg. Fund 6s.....Dec. 1, 1918

150,000 Investment Land Co. (Kaufmann Department Stores, Inc.)
First Serial 6s.....Dec. 1, 1918

128,000 Iroquois Iron Co.
First 5s .....Dec. 1, 1918

100,000 Iroquois Iron Co.
6% Serial Notes .....Dec. 1, 1918
50,000 Jamison Coal & Coke Co.
Dakota Skg. Fund 5s .....Dec. 1, 1918
130,000 Johnstown Steamship Co.
First Serial 5s.....Dec. 1, 1918
25,000 Kaiserhof Hotel (Chicago)
First 5s .....Dec. 1, 1918
25,000 Kanawha & West Virginia RR.
6% Equip. Trust Notes.....Dec. 1, 1918
50,000 Karpen Bldg (Standard Oil Co. of
Indiana) First 5s.....Dec. 1, 1918
1,500 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "D".Dec. 1, 1918
6,000 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "M".Dec. 1, 1918
2,500 Lake Erie, Franklin & Clarion RR.
Equip. Tr. 5s, Series "C".....Dec. 1, 1918
5,000 Little Falls Water Power Co.
First Refdg. Serial 6s.....Dec. 1, 1918
325,000 Louisville & Nashville RR.
Equipment Tr. 5s, Series "A"..Dec. 1, 1918
415,000 Loveman, Joseph & Loeb.
Real Estate Mtge.....Dec. 1, 1918
50,000 Luckenbach Co., Inc.
First Mtge. Marine Equip. 6s of
May 1, 1915.....Dec. 1, 1918
6,000 Macomber & Whyte Rope Co.
First Serial 6s .....Dec. 1, 1918
10,000 Manley, Moore Logging Co.
First Guar. Serial 6s .....Dec. 1, 1918
25,000 Manley, Moore Lumber Co.
First 6s .....Dec. 1, 1918
150,000 Mary Charlotte Mining Co.
6% Gold Notes .....Dec. 1, 1918
7,000 Mather Humane Stock Transporta-
tion Co.
5% Equip. Notes, Series "U"..Dec. 1, 1918

For description of above securities see MOODYS MANUAL.

25,000 Meadow River Lumber Co.
First 6s .....Dec. 1, 1918
40,000 Meadow River Lumber Co.
General 6s, Series "A".....Dec. 1, 1918
50,000 Merrill & Ring Lumber Co., Ltd.
First Guaranteed 5½s.....Dec. 1, 1918
75,000 Mexican Gulf Steamship Co.
First Serial 6s .....Dec. 1, 1918
..... Mineral Range RR.
Equipment Notes, Series 1.....Dec. 1, 1918
51,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Gold 4½s, Series "D"...Dec. 1, 1918
64,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Tr. 5% Ctfs., Series "F".Dec. 1, 1918
95,000 Missouri, Kansas & Texas Ry.
Equip. Trust 5% Notes.....Dec. 1, 1918
14,000 Missouri Pacific Ry.
Equip. Tr. 5% Ctfs., Series "3"..Dec. 1, 1918
47,000 Mobile & Ohio RR.
Equip. Tr. 4½ Notes, Series "J" Dec. 1, 1918
3,268,000 Morgan & Wright (Rubber Goods Mfg. Co.) 5% Debentures.....Dec. 1, 1918
150,000 National Fruit Co.
4-Yr. 6% Coupon Notes.....Dec. 1, 1918
325,287 National Securities Corp.
Certificates of Indebtedness ....Dec. 1, 1918
17,500 New Orleans & North Eastern RR.
Equip. Tr. 4½% Bonds, Series "E"Dec. 1, 1918
122,000 New York, New Haven & Hartford RR.
Equip. Tr. 4½s, Series "BB"....Dec. 1, 1918
6,000 Ohio Electric Ry.
Equip. 5% Notes, Series "C"...Dec. 1, 1918
75,000 Oxford Paper Co.
6% Serial Notes.....Dec. 1, 1918

Consult Alphabetical List of Securities for Quotations.

10,000	Pacific Lime & Gypsum Co. (Acme Cement Plaster Co.) 6% Bonds.	Dec. 1, 1918
309,530	Pan Handle Traction Co. 6% Stock Purchase Notes	Dec. 1, 1918
25,000	Patent Vulcanite Roofing Co. First Serial 5½s	Dec. 1, 1918
300,000	Penn Seaboard Steel Corp. First Serial Convert 6s	Dec. 1, 1918
11,000	Pittsburg, Shawmut & Northern RR. Columbia Trust Co. Equip. Tr. 5% Notes	Dec. 1, 1918
69,000	Pittston Street Car Co. First 6s	Dec. 1, 1918
18,000	Richardson Paper Co. First 6s	Dec. 1, 1918
33,000	Riverside Portland Cement Co. 6% Bonds	Dec. 1, 1918
150,000	Sacramento Terminal Co. First 6s	Dec. 1, 1918
5,000	St. Louis & San Francisco RR. Equip. 5% Notes, Series "R"	Dec. 1, 1918
20,000	St. Louis, Iron Mountain & Southern Ry. Equip. Trust 5s, Series "4"	Dec. 1, 1918
33,000	St. Louis Southwestern Ry. Special 5% Equip. Tr. Notes	Dec. 1, 1918
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Dec. 1, 1918
25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Dec. 1, 1918
60,000	Seaboard Air Line Ry. 6% Equip. Tr. Ctfs., Series "S"	Dec. 1, 1918
76,000	Somerset Coal Co. (Cumberland & Pennsylvania RR.) 5% Car Trust Bonds	Dec. 1, 1918

For description of above securities see MOODYS MANUAL.

117,000	Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "C"	Dec. 1, 1918
70,000	Southern Ry. Equipment Tr. 4½s, Series "M"	Dec. 1, 1918
75,000	Southern Ry. Equip. Tr. 4½s, Series "P"	Dec. 1, 1918
75,000	Southern Ry. Equip. Trust 4½s, Series "Q"	Dec. 1, 1918
200,000	Standard Oil Cloth Co. 6% Debenture Notes	Dec. 1, 1918
25,000	Stearns Salt & Lumber Co. First Refunding 6s	Dec. 1, 1918
3,492.62	Toledo, St. Louis & Western RR. Official Car Equip. Notes	Dec. 1, 1918
1,500,000	Toronto Ry. 6% Gold Notes	Dec. 1, 1918
750,000	Toronto Ry. 1-Yr. 6% Notes	Dec. 1, 1918
65,000	Union Lumber Co. First Serial 6s	Dec. 1, 1918
50,000	United States Envelope Co. First Serial 5s	Dec. 1, 1918
10,538,000	United States Rubber Co. Coll. Tr. Skg. Fund 6s	Dec. 1, 1918
80,000	Victoria Rolling Stock & Realty Co. of Ontario, Ltd. Series "S" Debentures	Dec. 1, 1918
54,992.50	Western Maryland Ry. Lease Warrants Pullman Co.	Dec. 1, 1918
20,000	Westfield Manfacturing Co. 6% Serial Debenture 6s	Dec. 1, 1918
5,000	Wilson (Wm. A.) Co. Collateral Trust 6s	Dec. 1, 1918
425,000	Wyandotte & Detroit River Ry. (Detroit United Ry.) Consolidated 5s	Dec. 1, 1918

Consult Alphabetical List of Securities for Quotations.

4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equipment Notes .....Dec. 4, 1918

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5%
Equipment Notes .....Dec. 6, 1918

11,000 Richmond Co., Inc.
First Serial 6s.....Dec. 6, 1918

60,000 Grand Trunk Western Ry.
Thornton Junc. Land Mtge. 5½s. Dec. 12, 1918

600,000 Barney & Smith Car Co.
6% Notes .....Dec. 15, 1918

85,000 Chesapeake & Ohio Ry.
Equip. Tr. 4½s, Series "N" Dec. 15, 1918

90,000 Clinchfield Navigation Co., Inc.
First Lien Marine Equipment 5s,
Series "B" .....Dec. 15, 1918

20,000 Crowell & Thurlow SS. Co.
First 6s, Series "E".....Dec. 15, 1918

40,000 Cuba RR.
5% Equip. Tr. Ctfs.....Dec. 15, 1918

66,000 Erie RR.
Equip. Trust 5s, Series "T".....Dec. 15, 1918

4,000 Fertile Valley Farm Land Co.
First Gold Bonds .....Dec. 15, 1918

..... Harriman & Northeastern RR.
Equip. Tr. 5% Notes, Series "A". Dec. 15, 1918

62,000 Kansas City Southern Ry.
Equip. Tr. 5% Notes, Series "D". Dec. 15, 1918

300,000 M. & G. Properties Co., Inc.
Long Term Notes.....Dec. 15, 1918

25,000 Marseilles Co.
First 6s .....Dec. 15, 1918

37,620 New Werner Co. (Superior Printing Co.) First 6s.....Dec. 15, 1918

For description of above securities see MOODYS MANUAL.

69,000 Seaboard Air Line Ry.
5% Equip. Tr., Series "L".....Dec. 15, 1918

7,500 Sidway Mercantile Co.
Serial 6s .....Dec. 15, 1918

15,000 Stewart (James) & Co.
6% Marine Equip. Notes .....Dec. 15, 1918

7,000 Vicksburg, Shreveport & Pacific Ry.
Equip. Trust 4½s, Series "C"....Dec. 15, 1918

21,000 Virginia & Southwestern Ry.
Equip. Tr. 5s, Series "F".....Dec. 15, 1918

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes .....Dec. 16, 1918

1,638.75 Vicksburg, Shreveport & Pacific Ry.
Equip. Tr. 6% Notes, Series "B" Dec. 17, 1918

3,500 Hoboken RR., Warehouse & SS. Connecting Co.
4½% Bonds .....Dec. 19, 1918

7,508.17 Toledo, St. Louis & Western Ry.
Locomotive Equipment Notes..Dec. 24, 1918

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes .....Dec. 25, 1918

500,000 Bayano River Lumber Co.
First 6s .....Dec. 31, 1918

300,000 Driggs-Seabury Ordnance Co. (Savage Arms Corp.)
First Serial 6s.....Dec. 31, 1918

200,000 Easton, Palmer & Bethlehem St. Ry. (Easton Transit Co.)
First 5s .....Dec. 31, 1918

12,000 El Paso Union Passenger Depot Co.
First Gold 5s.....Dec. 31, 1918

300,000 Pittsburg Lamp Brass & Glass Co.
First 6s (extended) .....Dec. 31, 1918

Consult Alphabetical List of Securities for Quotations.

1918 MATURITIES.

500,000 Pittsburg Lamp, Brass & Glass Co.
Second 5s (extended) .....Dec. 31, 1918
300,000 Savage Arms Corp.
First Serial 6s .....Dec. 31, 1918
175,000 Wheeling & Lake Erie RR.
Equip. Skg. Fund 5s .....Dec. 31, 1918

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

JANUARY, 1919.

50,000 Alabama Great Southern RR.
Car Trust 4½s, Series "D".....Jan. 1, 1919

24,000 American & British Manufacturing Co.
First 6s .....Jan. 1, 1919

50,000 American Lumber Co.
First Refunding 6s.....Jan. 1, 1919

1,500 American Merchants Syndicate.
First Serial 6s .....Jan. 1, 1919

6,000,000 American Thread Co.
First Gold 4s.....Jan. 1, 1919

30,000 Ann Arbor RR.
Equip. Gold 5s, Series "B".....Jan. 1, 1919

200,000 Arizona Power Co.
3½-Year 8% Collateral notes.....Jan. 1, 1919

..... Bear Valley Mutual Water Co.
First Gold 5s.....Jan. 1, 1919

50,000 Berlin Mills Co.
First 5s .....Jan. 1, 1919

80,000 Blackwell Lumber Co.
First Serial 6s.....Jan. 1, 1919

15,000 Booth Cold Storage Co.
First Guar. Serial 6s.....Jan. 1, 1919

32,500 Bradley Transportation Co.
First 6s .....Jan. 1, 1919

Consult Alphabetical List of Securities for Quotations.

30,000 Brookings Timber & Lumber Co. (C. & O. Lumber Co.) First Serial 6s ..... Jan. 1, 1919

125,000 Buffalo, Rochester & Pittsburg Ry. Equip. 5s, Series "H"..... Jan. 1, 1919

37,500 Bull (A. H.) Steamship Co. Gold 6s (of 1911)..... Jan. 1, 1919

50,000 C. B. Live Stock Co. First Lien Coll. Trust Serial 6s. Jan. 1, 1919

27,000 California Street Cable RR. General First Serial Refdg. 6s... Jan. 1, 1919

20,000 Canada Interlake Line, Ltd. First Serial 6s..... Jan. 1, 1919

470,000 Canadian Pacific Ry. Equip. Tr. 4½% Ctfs., Series "T". Jan. 1, 1919

25,000 Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "D".. Jan. 1, 1919

38,000 Carolina, Clinchfield & Ohio Ry. Equip. Tr. 5s, Series "F"..... Jan. 1, 1919

7,000 Central Commercial Co. First Lien 6% Equip. Notes .... Jan. 1, 1919

50,000 Central of Georgia Ry. Equip. Trust 4½s, Series "L".... Jan. 1, 1919

50,000 Central Refining Co. First Sinking Fund 6s..... Jan. 1, 1919

30,000 Century Building Co. (Consolidated Investment Co.) First Extended 5s ..... Jan. 1, 1919

625,000 Chattanooga Electric Ry. (Chattanooga Ry. & Lt. Co.) First 5s.. Jan. 1, 1919

8,500 Chicago North Shore & Milwaukee RR. 6% Equip. Notes ..... Jan. 1, 1919

5,000 Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "E".... Jan. 1, 1919

170,000 Chicago, Rock Island & Pacific Ry. Equip. 4½% Notes, Series "G".. Jan. 1, 1919

18,000	Cincinnati Traction Co. 5% Equip. Notes, Series "B"	Jan.	1, 1919
11,000	Cincinnati Traction Co. 5% Equip. Notes, Series 'C"	Jan.	1, 1919
35,000	Cleveland & Buffalo Transit Co. First 5s	Jan.	1, 1919
70,000	Cleveland Furnace Co. First Serial 6s	Jan.	1, 1919
10,000	Clinton Sugar Refining Co. First 6s	Jan.	1, 1919
35,000	Coast Range Lumber Co. First 6s	Jan.	1, 1919
100,000	Columbia Canal Co. (Columbia Ry., Gas & Elec Co.) 6% Bonds	Jan.	1, 1919
25,000	Connor Lumber & Land Co. First Serial 6s	Jan.	1, 1919
30,000	Congress Hotel Co. of Chicago. First 5s	Jan.	1, 1919
12,000	Congress Hotel Co. of Chicago. Annex Second 6s	Jan.	1, 1919
.....	Consolidated Lumber Co. of Michigan First 6s	Jan.	1, 1919
170,000	Cramp (Wm.) & Sons Ship & Engine Co. 5% Coll. Notes	Jan.	1, 1919
130,000	Crystal Park Co. Convertible Skg. Fund 6s	Jan.	1, 1919
2,676,000	Cuyahoga Telephone Co. (Ohio State Tel. Co.) First 5s	Jan.	1, 1919
20,000	Dahlstrom Metallic Door Co. First 6s	Jan.	1, 1919
6,000	Danville Street Ry. & Light Co. Refunding 5s	Jan.	1, 1919
50,000	Danville, Urbana & Champaign Ry. Second 6s	Jan.	1, 1919
111,000	Delta Land & Timber Co. First & Refdg. 6s	Jan.	1, 1919

Consult Alphabetical List of Securities for Quotations.

8,000	Denver & Salt Lake RR. Equip. Trust 6% Notes	Jan. 1, 1919
40,000	Detroit & Buffalo Steamboat Co. (Detroit & Cleveland Nav. Co.) First 5s	Jan. 1, 1919
88,700	Dillon Mills. Certificates of Indebtedness	Jan. 1, 1919
20,000	Duluth, South Shore & Atlantic Ry. 5% Car Trust Obligations	Jan. 1, 1918
2,094,000	East St. Louis & Suburban Co. Convertible 6s	Jan. 1, 1919
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1919
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Collat. Purchase Money 5s	Jan. 1, 1919
150,000	Emerson Hotel Co. Mortgage	Jan. 1, 1919
148,000	Erie Electric Motor Co. Mortgage Gold 6s	Jan. 1, 1919
102,000	Erie Electric Motor Co. Second Gold 6s	Jan. 1, 1919
10,000	Erie Hotel Co. First Gold 5s	Jan. 1, 1919
117,000	Erie RR. Equip. Trust 5s, Series "U"	Jan. 1, 1919
60,000	Framingham, Southboro & Marlboro St. Ry. (Boston & Worcester St. Ry.) First 5s	Jan. 1, 1919
50,000	Fulton Bag & Cotton Mills. General 5s	Jan. 1, 1919
200,000	General Gas & Electric Co. 6% Secured Notes	Jan. 1, 1919
13,750	General Necessities Corp. First 6s	Jan. 1, 1919
75,000	Great Lakes Engineering Works. First Serial 5s	Jan. 1, 1919

For description of above securities see MOODYS MANUAL.

800	Hoggson Bros.	
	5½% Serial Bank Lease Ctfs.	Jan. 1, 1919
5,000	Holton Inter-Urban Ry.	
	First 6s	Jan. 1, 1919
25,000	Holton Power Co.	
	First 6s	Jan. 1, 1919
45,000	Hotel La Salle Co.	
	First 6s	Jan. 1, 1919
95,000	Illinois Central RR.	
	Equip. Tr. 4½% Ctfs., Series "D"	Jan. 1, 1919
36,000	Indiana Harbor Belt RR.	
	4½% Equip Trust Ctfs. of 1916	Jan. 1, 1919
5,000	Indianapolis Traction & Terminal Co.	
	Equip. 5s, Series "B"	Jan. 1, 1919
39,000	International & Great Northern Ry.	
	Receivers' Equip. 6% Notes	Jan. 1, 1919
38,000	Interstate RR.	
	Equip. Trust 5s, Series "A"	Jan. 1, 1919
60,000	Kanawha & Michigan Ry.	
	Equip. Trust 4½s of 1912	Jan. 1, 1919
60,000	Kanawha & Michigan Ry.	
	Equip. Trust 4½s of 1914	Jan. 1, 1919
10,000	Kerry Timber Co.	
	First 6s	Jan. 1, 1919
400,000	Knoxville Ry. & Light Co.	
	2-Yr. 6% Coll. Notes	Jan. 1, 1919
110,000	Lake Erie & Western RR.	
	Equip. Trust 4½s	Jan. 1, 1919
5,000	Lehigh Valley Transit Co.	
	5% 10-Yr. Equip. Tr, Series "B"	Jan. 1, 1919
24,000	Limestone Transportation Co.	
	10-Yr. First 6s	Jan. 1, 1919
.....	McCaskill (J. J.) Co.	
	First Serial 6s	Jan. 1, 1919
40,000	Manistee & North-Eastern RR.	
	First 5s	Jan. 1, 1919

For description of above securities see MOODYS MANUAL.

.....	Market Street Elevated Passenger Ry. Equip. Trust 5s, Series "A"	Jan. 1, 1919
50,000	Markt & Hammacher Co. Serial Cumulative 6s	Jan. 1, 1919
36,000	Marquette Cement Manufacturing Co. First Skg. Fund 6s	Jan. 1, 1919
12,500	Marseilles Land & Water Power Co. First Serial 5s	Jan. 1, 1919
5,000	Maryland & Pennsylvania RR. 5% Equipment Bonds	Jan. 1, 1919
20,000	Mather Humane Stock Transportation Co. 5% Equip. Notes, Series "V"	Jan. 1, 1919
.....	Mineral Range RR. Equip. Notes, Series "1"	Jan. 1, 1919
6,250	Minneapolis & St. Louis RR. Amer. Locomotive Co. 6% Notes	Jan. 1, 1919
159,000	Minneapolis, St. Paul & S. S. Marie Ry. Equip. Trust 4½s, Series "E"	Jan 1, 1919
30,000	Moline Wagon Co. (John Deere Wagon Co.) Serial Gold 6s	Jan 1, 1919
40,000	Montour RR. Equip. Trust 5s, Series "A"	Jan. 1, 1919
50,000	Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s	Jan. 1, 1919
100,000	Motor Products Corp. First Serial 6s	Jan. 1, 1919
30,000	Munson Steamship Line. First Mtge. Marine Equip. 6s. First Series	Jan. 1, 1919
60,000	Mystic Valley Ry. (Bay State St. Ry.) First Gold 5s	Jan. 1, 1919
50,000	Newton & Watertown Gas Light Co. 4% Coupon Notes	Jan 1, 1919

For description of above securities see MOODYS MANUAL.

2,000,000 New York Central Lines.
4½% Equip Trust of 1910.....Jan. 1, 1919

1,000,000 New York Central Lines.
4½% Equip. Trust of 1912.....Jan. 1, 1919

1,495,867 New York Central Lines.
4½% Equip. Trust of 1913.....Jan. 1, 1919

1,333,000 New York Central RR.
4½% Equip. Trust of 1917.....Jan. 1 ,1919

28,000 New York, Susquehanna & Western RR.
Equip. Trust Ctfs., Series "C"..Jan. 1, 1919

10,000 Nezperce & Idaho RR.
First Gold 6s .....Jan. 1, 1919

25,000 Norfolk Southern RR.
5% Equip. Trust Ctfs. .....Jan. 1, 1919

28,000 Northern Navigation Co., Ltd.
First 5s .....Jan. 1, 1919

25,000 Northern New York Power Corp.
First Serial 6s .....Jan. 1, 1919

35,000 Nuckolls Packing Co.
First Serial 6s .....Jan. 1, 1919

625,000 Ohio Cities Gas Co.
6% Serial Gold Notes.....Jan. 1, 1919

8,000 Ohio Electric Ry.
Equip. 5% Notes, Series "A"....Jan. 1, 1919

7,000 Ohio Electric Ry.
Equip. 5% Notes, Series "B"....Jan. 1, 1919

5,000 Ohio Electric Ry.
Equip. 6% Notes, Series "E".....Jan. 1, 1919

28,000 Ohio Quarries Co.
First Serial 6s .....Jan. 1, 1919

15,000 Oklahoma Ry.
Junior Mtge. 6% Bonds.....Jan. 1, 1919

350,000 Pan American Petroleum & Transport Co.
First Lien Marine Equip. 6s...Jan. 1, 1919

125,000	Pennsylvania Tank Line Co. Equip. Tr. 5% Ctfs., Series "M"	Jan. 1, 1919
75,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Cfs., Series "A"	Jan. 1, 1919
500,000	Pensacola Electric Co. 3-Yr. 6% Coupon Notes	Jan. 1, 1919
150,000	Philadelphia & Reading Ry. City of Philadelphia Subway Loan 3½s	Jan. 1, 1919
500,000	Philadelphia, Baltimore & Washington RR. Serial Deb. 4s, Series "C to J"	Jan. 1, 1919
13,000	Pittsburg & Shawmut RR. Equip. Trust 5% Notes	Jan. 1, 1919
20,000	Pittsburg Hickson Co. First 6s	Jan. 1, 1919
3,000	Plymouth Electric Light Co. First 5s	Jan. 1, 1919
.....	Potter Gas Co. First Refdg. 6s	Jan. 1, 1919
250,000	Powell River Co., Ltd. First 6s	Jan. 1, 1919
2,000	Princeton Water Co. First Gold 5s	Jan. 1, 1919
22,000	Public Service Ry. Series "B" 5% Equip. Tr. Ctfs.	Jan. 1, 1919
25,000	Rainy River Pulp & Paper Co. First 6s	Jan. 1, 1919
7,500	Reading Transit Co. (Reading Transit & Light Co.) Series "A" 5s	Jan. 1, 1919
.....	Red River Lumber Co. 15-Yr. 5s	Jan. 1, 1919
550,000	Remington Typewriter Co. First Conv. 6s	Jan. 1, 1919
215,000	Rogers-Brown Iron Co. First & Refunding 5s	Jan. 1, 1919

For description of above securities see MOODYS MANUAL.

38,000 Sabine Tram Co.
First 6s .....Jan. 1, 1919

100,000 St. Clair Steel Co. (U. S. Steel Corp.) First 5s .....Jan. 1, 1919

102,674.21 San Antonio & Aransas Pass Ry
5% Notes .....Jan. 1, 1919

3,596,000 San Francisco & North Pacific Ry. (Northwestern Pacific RR.)
First Gold Skg. Fund 5s.....Jan. 1, 1919

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....Jan. 1, 1919

25,000 Schaw-Batcher Co. Pipe Works.
First Mtge. 6% Guar. Coupon Notes .....Jan. 1, 1919

72,000 Seaboard Air Line Ry.
5% Equip. Trust, Series "Q"....Jan. 1, 1919

25,000 Seaboard Air Line Ry.
4½% Equip. Trust, Series "R"...Jan. 1, 1919

200,000 Seashore Electric Ry.
First 6s (extended).....Jan. 1, 1919

27,000 Southern Oil Co. (Pittsburg Oil & Gas Co.) First 6s .....Jan. 1, 1919

7,000 Staten Island Midland Ry.
Equip. Tr. 6% Ctfs., Series "A".Jan. 1, 1919

50,000 Stearns Coal & Lumber Co.
First Serial 6s .....Jan. 1, 1919

67,000 Sun Shipbuilding Co.
First Serial 5s .....Jan. 1, 1919

25,000 Texas & Pacific Ry.
5% Equip. Notes, Series "DD"..Jan. 1, 1919

60,000 Toledo & Ohio Central Ry.
Equip. Trust 4s, Series "19"....Jan. 1, 1919

120,000 Toledo & Ohio Central Ry.
4½% Equip. Tr. of 1917.....Jan. 1, 1919

125,000 Union Natural Gas Co. of Canada, Ltd.
First 6s .....Jan. 1, 1919

Consult Alphabetical List of Securities for Quotations.

75,000	Union Traction Co. Equip. Trust 5s	Jan. 1, 1919
60,000	United States Radiator Corp. First Serial 6s	Jan. 1, 1919
2,156,000	United States Telephone Co. (Ohio State Tel. Co.) First Gold 5s	Jan. 1, 1919
12,000	Valley Steamship Co. 5% Bonds	Jan. 1, 1919
37,500	Vancouver Lumber Co., Ltd. First 6s	Jan. 1, 1919
50,000	West End Colliery Co. First Coll. Trust Serial 6s	Jan. 1, 1919
60,000	Western Dry Dock & Ship Bldg Co., Ltd. (Port Arthur Shipbuilding Co., Ltd.) First Serial 6s	Jan. 1, 1919
27,000	Western Maryland Ry. 5% Equip. Tr. Ctfs., Series "A"	Jan. 1, 1919
23,000	Western Maryland Ry. 5% Equip. Notes, Series "B"	Jan. 1, 1919
25,000	White Star Refining Co. 6% Equip. Notes	Jan. 1, 1919
115,000	Worcester & Clinton St, Ry. (Worcester Consolidated St. Ry.) First Gold 5s	Jan. 1, 1919
194,000	Youngstown Park & Falls St. Ry. Republic Ry. & Lt. Co.) First 5s	Jan. 1, 1919
60,000	Cameron Lumber Co., Ltd. First Serial 6s	Jan. 2, 1919
100,000	Crocker Hotel Co. First Realty 5½s	Jan. 2, 1919
60,000	Kirk (Jas. S.) & Co. 5% Serial Notes	Jan. 2, 1919
.....	Nevada County Narrow-Gauge RR. First Gold 7s	Jan. 2, 1919
33,000	Oakland Traction Co. (San Francisco-Oakland Terminal Rys.) Serial Equipment Bonds	Jan. 2, 1919

For description of above securities see MOODYS MANUAL.

50,000 Puget Sound Mills & Timber Co.
First Serial 6s .....Jan. 2, 1919

20,000 Rice, Barton & Fales Machine & Iron Co.
First Serial 6s .....Jan. 2, 1919

30,000 Wetmore Electric Co.
First 5s .....Jan. 2, 1919

35,000 Ozan-Graysonia Lumber Co.
First & Redfg. 6s Jan. 3, 1919

4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equip. Notes .....Jan. 4, 1919

100,000 Virginia Ry. & Power Co.
6% Coll. Tr. Notes.....Jan. 5, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdry. Co. 5% Equip. Notes .....Jan. 6, 1919

20,000 Arpin Hardwood Lumber Co.
First Guaranteed Serial 6s .....Jan. 10, 1919

1,250,000 Canadian Northern Ry.
6% Secured Notes .....Jan. 10, 1919

87,000 Cosden & Co.
5% Equip. Trust Notes .....Jan. 10, 1919

1,000,000 American Sumatra Tobacco Co.
3-Yr. 5% Notes .....Jan. 15, 1919

50,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "B"....Jan. 15, 1919

158,000 Chesapeake & Ohio Ry.
Equip. Tr. 4½% Ctfs., Series "O" Jan. 15, 1919

40,000 Lower Yakima Irrigation Co. (Horn Rapids Irrigation Co.) First 7s..Jan. 15, 1919

15,000 Milwaukee Terminal.
First Serial 6s .....Jan. 15, 1919

5,000,000 Minneapolis St. Ry. (Twin City Rapid Transit Co.)
First Consolidated 5s .....Jan. 15, 1919

Consult Alphabetical List of Securities for Quotations.

34,000 Missouri, Kansas & Texas Ry. of Texas.
Equip. Tr. 5% Ctfs., Series "A".Jan. 15, 1919

50,000 Mobile & Ohio RR.
Equip. Trust 5s, Series "H"....Jan. 15, 1919

25,000 National Oil Corp.
First 6s .....Jan. 15, 1919

103,000 Seaboard Air Line Ry.
4½% Equip. Trust, Series "O"..Jan. 15, 1919

8,000 Toledo, St. Louis & Western RR.
Locomotive Equip. Notes, Series 1916 .....Jan. 15, 1919

10,000 Western Natural Gas Co.
First 6s .....Jan. 15, 1919

750,000 Winnipeg Electric Co.
2-Yr. 6% Notes.....Jan. 15, 1919

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Jan. 16, 1919

1,638.75 Vicksburg, Shreveport & Pacific Ry.
6% Equip. Tr. Notes, Series "B"Jan. 17, 1919

27,000 Cuba RR.
Equip. Trust 5s (dated Jan. 21, 1915 .....Jan. 21, 1919

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equip. Notes .....Jan. 25, 1919

300,000 Twin State Gas & Electric Co.
6% Bond Secured Notes.....Jan. 28, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

FEBRUARY, 1919.

100,000	Abitibi Power & Paper Co., Ltd. First Serial 6s	Feb. 1, 1919
10,000	Adams Bag Co. First 6s	Feb. 1, 1919
300,000	Allegheny By-Product Coke Co. First 6s	Feb. 1, 1919
1,672,000	American Rys. Co. 3-Yr. 5% Coll. Secured Notes	Feb. 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	Feb. 1, 1919
£1,500,000	Argentine Ry. 2-Yr. 6% Secured Notes (extended)	Feb. 1, 1919
1,000,000	Baltimore & Ohio RR. Equip. Tr. 4½% Ctfs. of 1912	Feb. 1, 1919
325,000	Butler Brothers. 5% Notes	Feb. 1, 1919
20,000	Cambria & Indiana RR. 5% Car Trust Ctfs., Series "C"	Feb. 1, 1919
184,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "A1"	Feb. 1, 1919
2,000,000	Canadian Northern Ry. First Land Grant 4s	Feb. 1, 1919

66,000	Canadian Northern Ry. Equip. Tr. 5% Ctfs., Series "L1"	Feb. 1, 1919
50,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "C"	Feb. 1, 1919
15,000	Central of Georgia Ry. Upper Cahaba Branch Purchase Money 4s	Feb. 1, 1919
49,000	Central Vermont Ry. Equip. Trust 5% Notes	Feb. 1, 1919
12,000	Chicago & Alton RR. Equip. Trust 4½s, Series "F"	Feb. 1, 1919
220,000	Chicago & Eastern Illinois RR. Blair & Co. 5½% Bonds, Series "F" (extended)	Feb. 1, 1919
8,000	Chicago & Oak Park Elevated RR. Equipment 6% Notes	Feb. 1, 1919
50,000	Chicago, Indianapolis & Louisville Ry. Equip. Trust 4½s, Series "C"	Feb. 1, 1919
12,000	Chicago, Rock Island & Pacific Ry. Equip. 4½% Notes, Series "F"	Feb. 1, 1919
28,000	Cincinnati, Indianapolis & Western RR. 5% Equip. Notes	Feb. 1, 1919
10,000	Coastwise Transportation Co. Steamer "Suffolk" First 5s	Feb. 1, 1919
250,000	Connecticut Co. Provisional 5% Gold Debentures	Feb. 1, 1919
43,000	Cuba RR. Equip. Trust 5s	Feb. 1, 1919
6,000,000	Cumberland Telephone & Telegraph Co.. 1-Yr. 6% Notes	Feb. 1, 1919
50,000	Cutler Mail Chute Co. (of Maine) Collateral Trust 6s	Feb. 1, 1919
75,000	Dierks Lumber & Coal Co. First 6s	Feb. 1, 1919
6,500	East St. Louis Ry. Office Bldg. 6% Guar. Bonds	Feb. 1, 1919

For description of above securities see MOODYS MANUAL.

75,000	Eastern Manufacturing Co. First Serial 5s	Feb. 1, 1919
750,000	Eighth Ave. RR. 6% Ctfs. of Indebtedness	Feb. 1, 1919
125,000	Elkhorn Piney Coal Mining Co. First Serial 6s	Feb. 1, 1919
30,000	Elyria Iron & Steel Co. First 6s	Feb. 1, 1919
45,000	Erie RR. Equip. Trust 4½s, Series "BB"	Feb. 1, 1919
230,000	Erie RR. Equip. Trust 4½s, Series "Q"	Feb. 1, 1919
108,000	Erie RR. Equip. Trust 4½s, Series "R"	Feb. 1, 1919
15,000	Exchange Buffet Corp. Conv. Deb. 6s, Series "A"	Feb. 1, 1919
30,000	Fairbanks (E. T.) & Co. First 6s	Feb. 1, 1919
2,000	Ft. Wayne & Northern Indiana Traction Co. 5% Series "A" Car Trust Ctfs.	Feb. 1, 1919
21,000	Georgia Southern & Florida Ry. 4½% Gold Notes, Series "D"	Feb. 1, 1919
250,000	Gorham Mfg. Co. of R. I. First Serial 7s	Feb. 1, 1919
125,000	Grand Trunk Ry. Co. of Canada. Equip. 5% Notes, Series "D"	Feb. 1, 1919
40,000	Grayling Lumber Co. First 6s	Feb. 1, 1919
28,000	Green Bay Light & Power Co. (Wisconsin Public Serv. Co.) First 5s	Feb. 1, 1919
100,000	Hayes Wheel Co. 5% 5-Yr. Notes	Feb. 1, 1919
80,000	Hocking Valley Ry. Equip. Trust 4½% Ctfs.	Feb. 1, 1919
4,000	Houghton County Gas & Coke Co. First 5s	Feb. 1, 1919

Consult Alphabetical List of Securities for Quotations.

10,000 Huckins Hotel & Office Bldg. Co.
First Real Estate 6s.....Feb. 1, 1919
..... Huckins Hotel & Office Bldg. Co.
Second 6s .....Feb. 1, 1919
21,000 Hudson & Manhattan RR.
Car Trust 5s, Series "C".....Feb. 1, 1919
8,000 Hyde Park Electric Light Co.
(Edison Elec Ill. Co. of Boston)
6% Notes .....Feb. 1, 1919
400,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "A".Feb. 1, 1919
175,000 Illinois Central RR.
Equip. Tr. 5% Ctfs., Series "B".Feb. 1, 1919
50,000 International & Great Northern Ry.
Equip. Trust 5% Notes .....Feb. 1, 1919
50,000 International Traction Co.
Serial 6% Debenture Notes .....Feb. 1, 1919
4,000 Iowa Telephone Co.
1-Yr. 6% Notes.....Feb. 1, 1919
3,850,000 Laclede Gas Light Co.
5-Yr. 5% Gold Debentures.....Feb. 1, 1919
15,000 Lake Charles Ry., Light & Water
Works Co.
First 6s .....Feb. 1, 1919
1,500 Lake Erie, Franklin & Clarion RR.
Equip. Trust 5s, Series "B".....Feb. 1, 1919
70,000 Lake Superior & Ishpeming Ry.
First Serial 6s .....Feb. 1, 1919
35,000 Lehigh & New England RR.
Equip. Trust 4½s, Series "C"....Feb. 1, 1919
3,000 Lehigh Traction Co.
5% Series "A" Equip. Tr. Ctfs...Feb. 1, 1919
500,000 Lehigh Valley RR.
Collateral Trust 4s .....Feb. 1, 1919
100,000 Long Island RR.
Equip. Trust 4s, Series "A".....Feb. 1, 1919
100,000 Long Island RR.
Equip. Trust 4s, Series "B"....Feb. 1, 1919

For description of above securities see MOODYS MANUAL.

94,000	Long Island RR. Equip. Trust 4½s, Series "B" (Feb. 1, 1917)	Feb. 1, 1919
100,000	Long Island RR. Equip. Trust 4s, Series "C"	Feb. 1, 1919
25,000	Louisiana Fibre Board Co. First Serial 6s	Feb. 1, 1919
102,000	Metropolitan West Side Elevated Ry. Equip. Trust 5% Ctfs., Series "A"	Feb. 1, 1919
100,000	Michigan Power Co. First Serial 5s	Feb. 1, 1919
20,000	Midland Warehouse & Transfer Co. First 6s	Feb. 1, 1919
150,000	Milwaukee Coke & Gas Co. First Serial 6s	Feb. 1, 1919
.....	Milwaukee Coke & Gas Co. First Serial 6s	Feb. 1, 1919
.....	Mineral Range RR. Equip. Notes, Series "1"	Feb. 1, 1919
170,000	Minneapolis & St. Louis RR. 5% Equip. Tr. Ctfs., Series "E"	Feb. 1, 1919
92,000	Missouri Portland Cement Co. Gold 6s	Feb. 1, 1919
695,000	Monongahela River RR. (Balt. & O. RR.) First Gold 5s	Feb. 1, 1919
3,000,000	Monongahela Valley Traction Co. 1-Yr. 6% Notes	Feb. 1, 1919
5,000,000	Nebraska Telephone Co. 1-Yr. 6% Notes	Feb. 1, 1919
58,000	New York, New Haven & Hartford RR. Equip. Trust Ctfs., Series "DD"	Feb. 1, 1919
40,000	New York, Susquehanna & Western RR. Equip. Trust 4½s, Series "A"	Feb. 1, 1919
500,000	Norfolk & Western Ry. Equip. Trust 4½% Ctfs., Series of 1914	Feb. 1, 1919

Consult Alphabetical List of Securities for Quotations.

3,000	Northern Virginia Power Co. (Cacapon Plant) Coupon 6s	Feb. 1, 1919
10,000,000	Northwestern Telephone Exchange Co. 1-Yr. 6% Notes	Feb. 1, 1919
250,000	Norton Company. First Serial 5s	Feb. 1, 1919
100,000	Pacific Mills, Ltd. First 6s	Feb. 1, 1919
60,000	Panhandle Lumber Co., Ltd. First 6s	Feb. 1, 1919
40,000	Peden Iron & Steel Co. First 6s	Feb. 1, 1919
95,000	Peoria Ry. Co. First 5s	Feb. 1, 1919
120,000	Pittsburg District Electric Co. 6% Secured Conv. Notes	Feb. 1, 1919
10,057,000	Puget Sound Traction, Light & Power Co. 5-Yr. 6s	Feb. 1, 1919
15,000,000	Remington Arms-Union Metallic Cartridge Co. 3-Yr. 5% Notes	Feb. 1, 1919
.....	Rochester Light, Heat & Power Co. First Serial 6s	Feb. 1, 1919
35,000	Rogers (Wm. A.), Ltd. First Serial 6s	Feb. 1, 1919
150,000	St. Lawrence Pulp & Lumber Corp. First Skg. Fund 6s	Feb. 1, 1919
72,000	St. Louis & San Francisco RR. 5% Equip. Notes, Series "Q"	Feb. 1, 1919
17,000	St. Louis Southwestern Ry. 5% Equip. Tr. Notes, Series "D"	Feb. 1, 1919
75,000	Sanitary Laundry Co. (Chicago). First 6s (extended)	Feb. 1, 1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Feb. 1, 1919

For description of above securities see MOODYS MANUAL.

25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Feb. 1, 1919
.....	Scullin-Gallagher Iron & Steel Co. (Scullin Steel Co.) First 5½s	Feb. 1, 1919
150,000	Smith (C. A.) Timber Co. First Sk̲g. Fund 6s	Feb. 1, 1919
300,000	Southern Ry. Equip. Trust 4½s, Series "L"	Feb. 1, 1919
15,000,000	Southwestern Bell Telephone Co. 1-Yr. 6% Notes	Feb. 1, 1919
2,000,000	Stern Bros. 5-Yr. 6% Notes	Feb. 1, 1919
20,000	Sweetwater Coal Mining Co. (Central Coal & Coke Co.) First 6s	Feb. 1, 1919
60,000	Texas & Pacific Ry. 5% Receivers' Equip. Cfs., Series "EE"	Feb. 1, 1919
75,000	Toronto, Hamilton & Buffalo Ry. 4½% Equip. Serial Notes, Series "A"	Feb. 1, 1919
25,000	Union Tool Co. First Coll. Trust Serial 6s	Feb. 1, 1919
7,500,000	United Gas Improvement Co. 6% Gold Coupon Notes of 1918.	Feb. 1, 1919
920,700	United States Mtge. & Trust Co. First 4s, Series "I"	Feb. 1, 1919
500,000	Waltham Watch Co. 4½% Notes	Feb. 1, 1919
5,000	Webb City & Carterville Gas Co. First 6s	Feb. 1, 1919
168,324.54	Western Maryland Ry. Lease Warrants (4.52%) Pullman Co.	Feb. 1, 1919
.....	Western United Gas & Electric Co. First & Refunding 5s	Feb. 1, 1919

95,000 Western United Gas & Electric Co.
General 6s .....Feb. 1, 1919

4,000 Wilkes-Barre & Hazleton Ry.
5% Series "A" Equip. Tr. Ctfs...Feb. 1, 1919

10,000 Wilmington & Philadelphia Trac. Co.
Equip. Trust, Series of 1916.....Feb. 1, 1919

10,000 Wolverine Brass Works.
First 6s .....Feb. 1, 1919

160,000 Xenia Water Co.
First 5s .....Feb. 1, 1919

250,000 Zanesville Electric Ry. (Columbus, Newark & Zanesville Elec. Ry.)
First 4s .....Feb. 1, 1919

15,000 Conway Lumber Co.
First Serial 6s .....Feb. 2, 1919

2,600,000 Washington Water Power Co.
1-Yr. 6% Notes.....Feb.. 2, 1919

4,284.92 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes .....Feb. 4, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy Co. 5%
Equip. Notes .....Feb. 6, 1919

20,000 Manhattan Navigation Co.
6% Bonds .....Feb. 10, 1919

50,000,000 Bethlehem Steel Co.
2-Yr. 5% Secured Notes.....Feb. 15, 1919

120,000 Butterick Co.
6% Coupon Notes .....Feb. 15, 1919

5,000 Colonial Ice Co. (City Ice Delivery Co., Cleveland) First 6s .....Feb. 15, 1919

300,000 Mid-Co Petroleum Co.
First Serial Gold 7s.....Feb. 15, 1919

60,000 Mobile & Ohio RR.
First Terminal Mortgage & Coll.
Trust 5s .....Feb. 15, 1919

For description of above securities see MOODYS MANUAL.

17,000 New Orleans & North Eastern RR.
4½% Equip. Tr. Lease Warrants,
Series "D" .....Feb. 15, 1919
100,000 Phillips (T. W.) Gas & Oil Co.
First 6s .....Feb. 15, 1919
75,000 Seaboard Air Line Ry.
4½% Equip. Trust, Series "N"..Feb. 15, 1919
95,000 Seaboard Air Line Ry.
5% Equip. Trust, Series "P".....Feb. 15, 1919
88,000 Southern Ry.
Equip. Tr. 5½% Ctfs., Series "R"Feb. 15, 1919
1,500,000 Union Tank Line Co.
Equip. Trust 5% Notes .....Feb. 15, 1919
1,500,000 Union Tank Line Co.
Equip. Trust 5% Notes.....Feb. 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Feb. 16, 1919
1,638.75 Vicksburg, Shreveport & Pacific Ry.
6% Equip. Tr. Notes, Series "B"Feb. 17, 1919
3,059.55 Coal & Coke Ry.
Equip. Notes of Aug., 1916 ....Feb. 18, 1919
3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes .....Feb. 25, 1919
10,000 Cincinnati Traction Co.
5% Equip. Notes, Series "E"...Feb. 28, 1919

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

MARCH, 1919

20,000	Alaska Pacific Steamship Co. First 6s	Mar. 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	Mar. 1, 1919
500,000	American Public Service Co. 6% Convertible Notes	Mar. 1, 1919
150,000	Ames Shipbuilding & Dry Dock Co. First Mtge. 5% Notes	Mar. 1, 1919
1,000,000	Ayer Mills (American Woolen Co.) Construction & Equip. 5% Notes	Mar. 1, 1919
7,000	Baltimore & Carolina Steamship Co. First Mtge. Marine Equip. 5s	Mar. 1, 1919
110,000	Bessemer & Lake Erie RR. Bessemer Equip. Trust 5s	Mar. 1, 1919
100,000	Black Warrior Mill Co. (Henderson Land & Lumber Co.) First 6s	Mar. 1, 1919
9,000	Brinson Ry. (Savannah & Northwestern Ry.) Equip. Trust 6s, Series "A"	Mar. 1, 1919
20,000	Brown Bros. Land & Lumber Co. First 6s	Mar. 1, 1919
25,000	Bryant Paper Co. 6% Bonds	Mar. 1, 1919

For description of above securities see MOODYS MANUAL.

50,000 Bull (A. H.) Steamship Co.
Golds 6s (of 1912) .....Mar. 1, 1919
..... By-Products Coke Corp.
Coal Lands Purchase Money
Notes .....Mar. 1, 1919
10,000 Canada West Coast Navigation Co., Ltd.
First Mtge. Marine Equip. 6s, Series "A" .....Mar. 1, 1919
74,500 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "B1" .....Mar. 1, 1919
105,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "E1" .....Mar. 1, 1919
210,000 Canadian Northern Ry.
Equip. Trust 4½s, Series "F1"...Mar. 1, 1919
55,000 Canadian Northern Ry.
Equip. Trust 4½s, Series "G1"..Mar. 1, 1919
100,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "S" .....Mar. 1, 1919
65,000 Carlton Consoldated Lumber Co.
First 6s .....Mar. 1, 1919
15,000 Central of Georgia Ry.
Greenville & Newnan Main Line
First Purchase Money 4s .....Mar. 1, 1919
1,000,000 Central Sugar Corp.
1-Yr. 7% Notes.....Mar. 1, 1919
166,000 Chicago & Eastern Illinois RR.
5½% Ctfs., Series "H" (extended) Mar. 1, 1919
160,000 Chicago Junction Rys. & Union Stock Yards Co.
Central Mfg. Dist. First 5s, Series "A" .....Mar. 1, 1919
18,142.40 Chicago, Rock Island & Pacific Ry.
Haskell & Barker Car Co. 5% Equip. Lease Warrants .....Mar. 1, 1919

36,000	Chicago, Rock Island & Pacific Ry Receivers' 5% Equip. Notes	Mar. 1, 1919
90,831	Chicago, Rock Island & Pacific Ry. Pullman Co. 5% Equip. Lease Warrants	Mar. 1, 1919
.....	Chickasha Gas & Electric Co. First Serial 6s	Mar. 1, 1919
127,000	Cleveland, Berea, Elyria & Oberlin Ry. (Cleveland, Southwestern & Columbus Ry.) Consol. Gold 5s	Mar. 1, 1919
10,000	Coastwise Transportation Co. Steamer "Coastwise" First 6s	Mar. 1, 1919
10,000	Coastwise Transportation Co. Steamer "Franklin" First 5s	Mar. 1, 1919
10,000	Coastwise Transportation Co. Steamer "Transportation" First 6s	Mar. 1, 1919
15,000	Commonwealth Realty Trust. First Serial 6s	Mar. 1, 1919
14,000	Constantin Refining Co. 6% Equipment Trust	Mar. 1, 1919
100,000	Consumers Co. First & Genl. Lien Serial Deb. 6s	Mar. 1, 1919
4,000	Coshocton Light & Heating Co. Serial Gold 6s	Mar. 1, 1919
1,500,000	Davison Chemical Co. 2-Yr. 6% Notes	Mar. 1, 1919
50,000	Delta Lumber Co. (Delta Land & Timber Co.) First 5s	Mar. 1, 1919
24,000	Denver & Salt Lake RR. Equip. Trust 5% Notes	Mar. 1, 1919
10,000	Eastern Ry. & Lumber Co. First Serial 6s	Mar. 1, 1919
56,000	Erie RR. Equip. Trust 5s, Series "AA"	Mar. 1, 1919
13,000	Felters Co. First 6s	Mar. 1, 1919

For description of above securities see MOODYS MANUAL.

1,164,000	Fort Wayne & Northern Indiana Traction Co. Coll. Tr. 6% 5-Yr. Notes	Mar. 1, 1919
5,000	Fort Wayne & Wabash Valley Traction Co. (Ft. Wayne & No. Indiana Trac. Co.) 5% Car Trust Ctfs.	Mar. 1, 1919
25,000	Fosburgh Lumber Co. First 6s	Mar. 1, 1919
387,000	Fulton County Gas & Electric Co. 3-Yr. 6% Notes	Mar. 1, 1919
75,000	Gary Heat, Light & Water Co. First 5s	Mar. 1, 1919
50,000	Georgia Marble Co. First Serial 6s	Mar. 1, 1919
100,000	Great Lakes Coal Mining Co. First 6s	Mar. 1, 1919
35,000	Haverhill, Georgetown & Danvers St. Ry. (Bay State St. Ry.) First 5s	Mar. 1, 1919
46,000	Hudson & Manhattan RR. Car Trust 5s, Series "A"	Mar. 1, 1919
5,000	Indianapolis Traction & Terminal Co. Equip. 5s, Series "C"	Mar. 1, 1919
1,000	Iowa Gas Co. First Serial 6s	Mar. 1, 1919
750,000	Jacksonville Traction Co. 2-Yr. 6% Notes	Mar. 1, 1919
25,000	Kewanee Boiler Co. First 6s	Mar. 1, 1919
300,000	Keystone Coal & Coke Co. First & Refdg. 6s	Mar. 1, 1919
1,500	Keith Railway Equipment Co. Equip. Tr. 6% Ctfs., Series "D"	Mar. 1, 1919
6,000	Keith Railway Equipment Co. Equip. Tr. 6% Ctfs., Series "M"	Mar. 1, 1919

Consult Alphabetical List of Securities for Quotations.

40,000	Lehigh & New England RR. Equip. Trust 4½s, Series "D"	Mar. 1, 1919
200,000	Lehigh Valley RR. Equip. Trust 4½s, Series "M"	Mar. 1, 1919
10,000	Leonard Warehouses, Inc. First 6s	Mar. 1, 1919
16,000	Mahoning Valley Water Co. First Gold 6s	Mar. 1, 1919
750,000	Manufacturers Co. 5% Notes	Mar. 1, 1919
1,500,000	Marlin-Rockwell Corp. 2-Yr. 6% Conv. Notes	Mar. 1, 1919
80,000	May Building Co. First Leasehold 6s	Mar. 1, 1919
600,000	Michigan Central RR. 4½% Equip. Trust of 1917	Mar. 1, 1919
.....	Mineral Range RR. Equip. Notes, Series "1"	Mar. 1, 1919
.....	Mineral Range RR. Equip. Notes, Series "3"	Mar. 1, 1919
60,000	Minneapolis, St. Paul & S. S. Marie Ry. Equip. Trust 4½s, Series "C"	Mar. 1, 1919
23,000	Mobile & Ohio RR. Equip. Trust 4½s, Series "F"	Mar. 1, 1919
20,000	Myrick Building Trust. First 5s	Mar. 1, 1919
75,000	New Departure Manufacturing Co. First 6s	Mar. 1, 1919
25,000	New Scollay Building Trust. First Serial 4½s	Mar. 1, 1919
55,000	New York City District Realty Corp. First Mtge. 6% Serial Coupon Bonds	Mar. 1, 1919
30,000	New York, Ontario & Western Ry. 4½% Equip. Tr. Notes, Series "C"	Mar. 1, 1919

For description of above securities see MOODYS MANUAL.

65,000	New York, New Haven & Hartford RR. Equip. Trust 4½s, Series "CC"	Mar. 1, 1919
400,000	Newport Mining Co. 5% Serial Notes	Mar. 1, 1919
130,000	North Poudre Irrigation Co. First 6s	Mar. 1, 1919
118,500	Northern Redwood Lumber Co. First 6s	Mar. 1, 1919
5,000	Ohio Electric Ry. Equip. 5% Notes, Series "D"	Mar. 1, 1919
200,000	Oklahoma Natural Gas Co. First 6s	Mar. 1, 1919
100,000	Oklahoma Natural Gas Co. First Refdg. Serial 6s, Series "A"	Mar. 1, 1919
389,000	Olcott Falls Co. (International Paper Co.) Gold 5s	Mar. 1, 1919
40,000	Owl Drug Co. 6% Serial Notes	Mar. 1, 1919
20,000	Pennsylvania Tank Line Co. Car Eqp. Tr. 6% Ctfs., Series "H"	Mar. 1, 1919
175,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Ctfs., Series "B"	Mar. 1, 1919
250,000	Pittsburg Crucible Steel Co. First 5s	Mar. 1, 1919
27,000	Pittsburg Rys. Co. 5% Car Trusts	Mar. 1, 1919
18,000	Pittsburg Rys. Co. 6% Car Trusts	Mar. 1, 1919
1,000,000	Public Service Co. of Northern Ill. 6% Gold Debs.	Mar. 1, 1919
7,500,000	Public Service Corp. of N. J. 5% 3-Yr. Collateral Notes	Mar. 1, 1919
25,000	Public Service Ry. Series "C" 5% Equip. Tr. Ctfs.	Mar. 1, 1919
450,000	Richmond Light, Heat & Power Co. 5-Yr. 6% Notes	Mar. 1, 1919

Consult Alphabetical List of Securities for Quotations.

225,000	Rockland Water Co. (Camden & Rockland Water Co.) First 5s	Mar. 1, 1919
25,000	St. Louis, Iron Mountain & Southern Ry. Equip. Trust 5s, Series "3"	Mar. 1, 1919
15,000	St. Louis, Troy & Eastern RR. 5% Equip. Trust Notes	Mar. 1, 1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Mar. 1, 1919
25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Mar. 1, 1919
1,012,000	Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "A"	Mar. 1, 1919
12,000	Spielmann Bros. Co. First Serial 6s	Mar. 1, 1919
780,000	Springfield Breweries Co. First Consolidated 6s	Mar. 1, 1919
2,004,000	Syracuse Lighting Co. Extension & Improvement 6s	Mar. 1, 1919
20,000	Titusville Forge Co. (Bethlehem Steel Corp.) First Serial 5s	Mar. 1, 1919
16,000	Toledo Rys. & Light Co. Equip. Trust 6% Ctfs.	Mar. 1, 1919
50,000	Tuxbury (A. C.) Lumber Co. First Skg. Fund 6s	Mar. 1, 1919
115,000	Union RR. Duquesne Equip. First 5s	Mar. 1, 1919
3,000,000	Union Ry., Gas & Electric Co. 3-Yr. 5% Notes	Mar. 1, 1919
6,000	Union Traction Co. of Indiana. Car Trust Ctfs., Series "A"	Mar. 1, 1919
50,000	United States Window Glass Co. First Serial 6s	Mar. 1, 1919
3,000	Urbana Light, Heat & Power Co. First Consolidated 5s	Mar. 1, 1919
80,000	Virginia Alberene Corp. 6% Secured Notes	Mar. 1, 1919

For description of above securities see MOODYS MANUAL.

24,000 Virginia & Southwestern Ry.
Equip. Trust 5s, Series "G"....Mar. 1, 1919

100,000 Warren Bros. Co.
First Coll. Trust 6s .....Mar. 1, 1919

..... Watab Rapids Power Co. (Watab
Pulp & Paper Co.) First 5s....Mar. 1, 1919

111,313.23 Western Maryland Ry.
5% Equip. Notes .....Mar. 1, 1919

101,000 Wheeling & Lake Erie RR.
5% Receiver's Equip. Ctfs., Series
"A" .....Mar. 1, 1919

100,000 Youghiogheny & Ohio Coal Co.
Charleroi Purchase Money 5s...Mar. 1, 1919

25,000,000 Southern Ry.
2-Yr. 5% Secured Notes.....Mar. 2, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdry. Co. 5%
Equip. Notes .....Mar. 6, 1919

11,000 Richmond Co., Inc.
First Serial 6s .....Mar. 6, 1919

75,000 Hess Steel Corp.
6% Notes .....Mar. 10, 1919

96,000 Elkhorn Piney Coal Mining Co.
6% Car Trust Ctfs., Series "A"..Mar. 14, 1919

100,000 Brown Corp.
First Serial 6s .....Mar. 15, 1919

21,000 Chicago, Indianapolis & Louisville
Ry.
Equip. Trust 4½s, Series "A"...Mar. 15, 1919

46,000 Connecticut Co.
4½% Equip. Notes, Series "B"..Mar. 15, 1919

25,000 Georgia Southern & Florida Ry.
4½% Notes, Series "C" .....Mar. 15, 1919

62,000 Lackawanna Steel Co.
Car Trust 5% Ctfs.....Mar. 15, 1919

56,000 New Orleans, Texas & Mexico RR.
Equip. Tr. 5% Notes, Series "B"Mar. 15, 1919

Consult Alphabetical List of Securities for Quotations.

850,000 Pacific Coast Biscuit Co.
First 6s ..... Mar. 15, 1919
113,000 St. Louis & San Francisco RR.
Frisco Construction Co. 5% Equip.
Notes, Series "B" ..... Mar. 15, 1919
21,000 St. Louis Southwestern Ry.
4½% Equip. Tr. Notes, Series "F" Mar. 15, 1919
50,000 Valley Natural Gas Co.
First Serial 6s ..... Mar. 15, 1919
58,865.51 Western Maryland Ry.
Pullman Co. 5% Lease Warrants
(Mar. 15, 1916) ..... Mar. 15, 1919
42,000 West Side Belt RR.
5% Receiver's Equip. Ctfs., Series
"A" ..... Mar. 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes ..... Mar. 16, 1919
3,500 Metropolitan Apartments, Omaha,
Neb.
First Mtge. Serial 6s ..... Mar. 18, 1919
13,000 Star & Crescent Milling Co.
Serial 5½s ..... Mar. 20, 1919
3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes ..... Mar. 25, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

APRIL, 1919.

40,000 Alaculsy Lumber Co.
First 6s .....Apr. 1, 1919

1,500 American Merchants Syndicate.
First Serial 6s .....Apr. 1, 1919

750,000 American Rolling Mill Co.
6% Notes .....Apr. 1, 1919

5,000 American Still Alarm Co. (American District Telegraph Co. of N. J.) First 5s .....Apr. 1, 1919

650,000 Arkansas Public Service Co.
2-Yr. 6% First Mtge. & Coll Tr. Notes .....Apr. 1, 1919

..... Ashland Iron & Mining Co., Inc.
First Serial 6s .....Apr. 1, 1919

125,000 Autocar Co.
First Serial 5s .....Apr. 1 ,1919

40,000 Avery (B. F.) & Sons, Inc.
First Serial 5s .....Apr. 1, 1919

40,000 Bagdad Land & Lumber Co.
First Serial 6s .....Apr. 1, 1919

1,000,000 Baltimore & Ohio RR.
Equip. Trust 4½% Ctfs. of 1913..Apr. 1, 1919

1,000,000 Baltimore & Ohio RR.
Equip. Trust 4½% Ctfs. of 1917..Apr. 1, 1919

300,000	Bessemer & Lake Erie RR. Conneaut Equip. Trust 5s	Apr. 1, 1919
1,312,000	Birmingham Ry., Light & Power Co. 2-Yr. 6% Notes	Apr. 1, 1919
25,000	Black Mountain Ry. First Gold 5s	Apr. 1, 1919
750,000	Blackstone Valley Gas & Elec. Co. 3-Yr. 4½% Coupon Notes	Apr. 1, 1919
19,000	Boston-Virginia Transportation Co. First Mtge. Marine Equip. 6s	Apr. 1, 1919
14,000	Buffalo Creek & Gauley RR. 6% Equip. Trust Ctfs.	Apr. 1, 1919
50,000	Buffalo Dry Dock Co. (American Ship Building Co.) 5% Purchase Money Mtge.	Apr. 1, 1919
50,000	Buffalo, Rochester & Pittsburg Ry. 5% Equip Series "J" Bonds	Apr. 1, 1919
110,000	Canadian Northern Ry. Equip. Trust 4½s, Series "C1"	Apr. 1, 1919
165,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "D1"	Apr. 1, 1919
105,000	Canadian Northern Ry. Equip. Trust 5s, Series "K1"	Apr. 1, 1919
13,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "E"	Apr. 1, 1919
42,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "G"	Apr. 1, 1919
7,000	Central Commercial Co. First Lien 6% Equip. Notes	Apr. 1, 1919
56,000	Champion Lumber Co. First Serial 6s	Apr. 1, 1919
15,000	Chemical Building Co. First Real Estate 5½s	Apr. 1, 1919
30,000	Chesapeake Steamship Co. Equip. First Mtge. 5s (of 1912)	Apr. 1, 1919

For description of above securities see MOODYS MANUAL.

124,000 Chicago & Eastern Illinois RR.
American Car & Fdy. Co. 5½%
Notes, Series "G" (extended)...Apr. 1, 1919
10,000 Chicago Dock & Canal Co.
First 5s (of 1912) .....Apr. 1, 1919
265,000 Chicago, Rock Island & Pacific Ry.
Equip. 4½% Bonds, Series "C"...Apr. 1, 1919
40,000 Chicago, Terre Haute & Southeastern Ry.
Equip. Trust 5s .....Apr. 1, 1919
30,000 Choctaw Lumber Co.
First 6s .....Apr. 1, 1919
17,000 Cincinnati Traction Co.
5% Equip. Notes, Series "D"....Apr. 1, 1919
4,059,000 Coal & Coke Ry.
First 5s .....Apr. 1, 1919
10,000 Coastwise Transportation Co.
Steamer "Middlesex" First 5s..Apr. 1, 1919
10,000 Coastwise Transportation Co.
Steamer "Plymouth" First 5s...Apr. 1, 1919
300,000 Colorado Springs Light & Power Co. (Colorado Spgs. Light, Ht & Power Co.) First 5s .....Apr. 1, 1919
20,000 Consolidated Traction Co.
5% Car Trust Bonds .....Apr. 1, 1919
25,000 Consolidated Traction Co.
5% Equip. Trust Ctfs. .....Apr. 1, 1919
40,000 Consolidated Traction Co.
Car Trust 5s .....Apr. 1, 1919
120,000 Continental Sugar Co.
First 6s .....Apr. 1, 1919
18,000 Delaware River Transportation Co.
First 5s .....Apr. 1, 1919
..... Denver & Salt Lake RR.
American Locomotive Co.
Equip. Tr. Notes.....Apr. 1, 1919
2,000,000 Denver City Tramway Co. (Denver Tramway Co.) First Mtge. 5s...Apr. 1, 1919

Consult Alphabetical List of Securities for Quotations.

12,500	Denver Rock Drill Mfg. Co. First Skg. Fund 6s	Apr. 1, 1919
2,500,000	Denver Tramway Co. 5-Yr. Conv. 6s	Apr. 1, 1919
20,000	Detroit Pressed Steel Co. 6% Serial Notes	Apr. 1, 1919
54,000	Dominion Power & Transmision Co., Ltd. First Gold 5s	Apr. 1, 1919
45,000	Dowling-Shands Lumber Co. First Skg. Fund 6s	Apr. 1, 1919
.....	Dunlap Connellsville Coke Co. (Etna-Connellsville Coke Co.) First Skg. Fund 6s	Apr. 1, 1919
25,000	Electric Light & Power Co. of Abington & Rockland. First 5s	Apr. 1, 1919
184,000	Erie RR. Equip. Trust 4½s, Series "EE"	Apr. 1, 1919
15,000,000	Erie RR. 2-Yr. 5% Secured Notes	Apr. 1, 1919
1,000	Fort Wayne & Northern Indiana Traction Co. 5% Series "B" Car Trust Ctfs.	Apr. 1, 1919
3,000	Franklin Water, Light & Power Co. First Skg. Fund 5s	Apr. 1, 1919
350,000	Galesburg Gas & Electric Light Co. (Galesburg Ry., Ltg. & Pr. Co.) First 5s	Apr. 1, 1919
50,000	Galloway Co. (The Wm.) First Serial 6s	Apr. 1, 1919
15,000	Gas Light Co. of Augusta, Ga. First Serial 5s	Apr. 1, 1919
500,000	Gaston, Williams & Wigmore SS. Corp. First Mtge. & Coll. Tr. 6s	Apr. 1, 1919
13,750	General Necessities Corp. First 6s	Apr. 1, 1919

For description of above securities see MOODYS MANUAL.

25,000 General Refractories Co.
First Serial 6s .....Apr. 1 1919
50,000 Giant Portland Cement Co.
First Serial 6s .....Apr. 1, 1919
134,000 Grace Steamship Co.
First 5s .....Apr. 1, 1919
853,000 Grand River Coal & Coke Co.
(Colorado Fuel & Iron Co.)
First 6s .....Apr. 1, 1919
10,000,000 Grand Trunk Pacific Ry.
4% Canadian Government Loan. Apr. 1, 1919
350,000 Green (S. & H.) & Sons Corp.
First 5s .....Apr. 1, 1919
1,000 Holdenville Ice & Electric Co.
First 6s .....Apr. 1, 1919
45,000 Hotel La Salle Co.
First 6s .....Apr. 1, 1919
100,000 Hotel Sherman Co.
First 6s .....Apr. 1, 1919
25,000 Hudson & Manhattan RR.
Car Trust 5s, Series "B".....Apr. 1, 1919
17,000 Huntingdon & Broad Top Mtn. RR.
& Coal Co.
16th. Series Car Trust 4½s.....Apr. 1, 1919
99,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "C". Apr. 1, 1919
200,000 Indian Refining Co.
First Serial 6s .....Apr. 1, 1919
150,000 Inland Steel Co.
First 6s .....Apr. 1, 1919
100,000 International Traction Co.
Serial 6% Secured Notes .....Apr. 1, 1919
75,000 Interstate RR.
Equip. Trust 5s, Series "B"....Apr. 1, 1919
2,800,000 Jefferson RR.
First 5s (extended) .....Apr. 1, 1919

Consult Alphabetical List of Securities for Quotations.

77,300 Johnson (B. F.) Publishing Co.
6% Ctfs. of Indebtedness .....Apr. 1, 1919
200,000 Laguna Co. (Campeche-Laguna Corp.) Bonds .....Apr. 1, 1919
55,000 Lehigh & New England RR.
Equip. Trust 4½s, Series "E"....Apr. 1, 1919
200,000 Lehigh Valley RR.
Equip. Trust 4½s, Series "L"....Apr. 1, 1919
200,000 Lehigh Valley RR.
Equip. Tr. 4½s, Series "R".....Apr. 1, 1919
25,000 Luckenbach Co., Inc,
First Mtge. Marine Equip. 6s of Oct. 1, 1915 .....Apr. 1, 1919
3,500 Maryland & Pennsylvania RR.
5% Equipment Notes .....Apr. 1, 1919
70,000 Massachusetts Consolidated Rys.
5% Coll. Trust Notes.....Apr. 1, 1919
..... Miller & Vidor Lumber Co.
First 6s .....Apr. 1, 1919
20,000 Miller (Frank P.) Paper Co.
First Serial 6s .....Apr. 1, 1919
..... Mineral Range RR.
Equip. Notes, Series "1" .....Apr. 1, 1919
6,250 Minneapolis & St. Louis RR.
Amer. Locomotive Co. 6% NotesApr. 1, 1919
60,000 Minneapolis & St. Louis RR.
5% Equip. Tr. Notes, Series "A"Apr. 1, 1919
61,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Trust 4½%, Series "B"...Apr. 1, 1919
5,350,000 Montreal Tramways & Power Co.
2-Yr. 6% Secured Gold Notes..Apr. 1, 1919
25,000 New England Co.
First Refunding 5½s .....Apr. 1, 1919
461,000 New England Telephone & Telegraph Co.
Debenture 5s, 8th. Series .....Apr. 1, 1919

For description of above securities see MOODYS MANUAL.

166,000 New York, New Haven & Hartford RR.
Equip. Trust 5s, Series "A"....Apr. 1, 1919

36,000 New York, Ontario & Western Ry.
4½% Equip. Tr. Notes, Series "A"Apr. 1, 1919

35,000 New York, Ontario & Western Ry.
4½% Equip. Tr. Notes, Series "D"Apr. 1, 1919

2,600 Norfolk Southern RR.
Equip. Tr. 5% Notes, Series "B"Apr. 1, 1919

..... North Poudre Irrigation Co.
Second 6s .....Apr. 1, 1919

20,000 North Texas Gas Co.
First Mtge. 6s .....Apr. 1, 1919

2,500 North Western RR. of South Carolina.
Equip. Gold 5s .....Apr. 1, 1919

30,000 Northern Coal & Coke Co.
First Refdg. Serial 6s .....Apr. 1, 1919

20,000 Oswego Falls Pulp & Paper Co.
First 6s .....Apr. 1, 1919

200,000 Pacific Coast Co.
5% Serial Notes, Series "D"....Apr. 1, 1919

80,000 Pacific Lumber Co.
First 6s .....Apr. 1, 1919

100,000 Peerless Motor Car Co.
First Serial 6s .....Apr. 1, 1919

1,970,000 Pennsylvania Genl. Freight Equip.
4½s, Issue of 1913, Series "A" to "T" .....Apr. 1, 1919

64,000 Pere Marquette RR.
Pullman Co. 5% Notes, Series "A"Apr. 1, 1919

68,000 Pere Marquette RR.
Pullman Co. 5% Notes, Series "B"Apr. 1, 1919

7,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes .....Apr. 1, 1919

Consult Alphabetical List of Securities for Quotations.

11,000	Pittsburg Rys. 5% Car Trusts	Apr. 1, 1919
175,000	Rochester City & Brighton RR. (New York State Rys.). First 6s	Apr. 1, 1919
14,000	Rutland RR. Equip. Tr. 4½s (Apr. 1, 1913)	April 1, 1919
10,000	St. Cloud Water Power Co. First Serial 6s	Apr. 1, 1919
132,000	St. Louis & San Francisco RR. Bankers Trust Co. Series "P" 5% notes	Apr. 1, 1919
74,000	St. Louis & San Francisco RR. Equip. 5% Notes, Series "S"	Apr. 1, 1919
34,000	St. Louis Southwestern Ry. Equip. Tr. 5% Ctfs	Apr. 1, 1919
46,000	St. Louis Southwestern Ry. Equip. Tr. 5% Notes, Series "A"	Apr. 1, 1919
6,070,000	St. Paul & Sioux City RR. (Chicago, St. Paul, Minn. & Omaha Ry.) First 6s	Apr. 1, 1919
1,550,000	San Antonio Belt & Terminal Ry. (Missouri, Kansas & Texas Ry.). First Mtge 6% Notes	Apr. 1,1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Apr. 1, 1919
25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Apr. 1, 1919
350,000	Sierra Pacific Electric Co. 3-Yr. 5% Coupon Notes	Apr. 1, 1919
350,000	South Ferry RR. (New York Rys.). First 5s	Apr. 1, 1919
260,000	Southern Ry. Equip. Tr. 4½s, Series "N"	Apr. 1, 1919
215,000	Southern Ry. Equip. Tr. 5% Ctfs., Series "S"	Apr. 1,1919

For description of above securities see MOODYS MANUAL.

35,000 Standard Car Equipment Co.
6% Trust Ctfs., Series "E".....Apr. 1, 1919

2,000 Star Telephone Co.
First 6s .....Apr. 1, 1919

25,000 Struthers Furnace Co.
First & Collateral Trust 6s....Apr. 1, 1919

100,000 Sumter & Wateree River RR. (Southern Ry., Carolina Div.).
First Gold 5s.....Apr. 1, 1919

25,000 Temescal Water Co.
First Serial 6s .....Apr. 1, 1919

25,000 Ticonderoga Pulp & Paper Co.
First 6s .....Apr. 1, 1919

229,000 Twin Falls Oakley Land & Water Co.
First 6s .....Apr. 1, 1919

500,000 Union Natural Gas Corp.
Coll. Tr. 6s, Series "A" to "L".April 1, 1919

50,000 United Coal Corp. (Chicago).
First Serial 6s.....Apr. 1, 1919

226,500 Utah Metal & Tunnel Co.
Bonds .....Apr. 1, 1919

80,000 Visalia City Water Co.
Bonds .....Apr. 1, 1919

75,000 West Side Belt RR.
5% Equip. Tr. Ctfs., Series "B".Apr. 1, 1919

462,000 Wheeling & Lake Erie Ry.
5% Equip. Tr. Ctfs., Series "B".Apr. 1, 1919

30,000 Cusack (Thos.) Co.
First Mtge. 6% Serial Bonds...Apr. 2, 1919

15,000 Gas Light Co. of Augusta, Ga.
First Serial 5s.....Apr. 2, 1919

60,000 Kirk (Jas. S.) & Co.
5% Serial Notes.....Apr. 2, 1919

7,000,000 Philadelphia Co.
2-Yr. 5½% Collateral Notes ....Apr. 2, 1919

Consult Alphabetical List of Securities for Quotations.

50,000 New Jersey Power & Light Co.
1-Yr. 6% Notes.....Apr. 3, 1919
3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5%
Equip Notes .....Apr. 6, 1919
2,000 Chasm Power Co.
First 5s .....Apr. 15, 1919
37,000 Chicago, Indianapolis & Louisville Ry.
Equip. Tr. 4½% Ctfs., Series "B".Apr. 15, 1919
32,000 Cincinnati, Indianapolis & Western RR.
Equip. Trust 5s, Series "B".....Apr. 15, 1919
41,000 Connecticut Co.
5% Equip. Notes, Series "A"....Apr. 15, 1919
13,638.51 Denver & Salt Lake RR.
Pullman Co. Equip. 5s.....Apr. 15, 1919
1,000,000 Gaston, Williams & Wigmore, Inc.
6% Serial Notes.....Apr. 15, 1919
125,000 Hammond Lumber Co.
First 6s .....Apr. 15, 1919
..... New Albany Water Works.
First Consol. 5s.....Apr. 15, 1919
..... Orange County Traction Co.
5½% Equip. Trust Ctfs.....Apr.15, 1919
1,000 South Penn Telephone & Telegraph Co.
First Serial 6s.....Apr. 15,1919
10,000 Terminal Freezing & Heating Co.
Coll. Tr. 6% Serial Notes.....Apr. 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Apr. 16, 1919
25,000 Mowbray & Robinson Co.
First 6s .....Apr. 20, 1919
4,000,000 Kennecott Copper Corp.
6% Serial Notes .....Apr. 21, 1919

For description of above securities see MOODYS MANUAL.

3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes .....Apr. 25, 1919

37,000 Continental Coke Co. (U. S. Steel
Corp.) Purchase Money 4½s....Apr. 27, 1919

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

MAY, 1919.

10,000 Alabama, Tennessee & Northern Ry.
5% Car Trust Ctfs.....May 1, 1919

150,000 Albion Gas Light Co.
First 5s .....May 1, 1919

300,000 American Graphophone Co.
6% Serial Notes.....May 1, 1919

1,500 American Merchants Syndicate.
First Serial 6s .....May 1, 1919

105,000 American Refrigerator Transit Co.
Gtd. 5% Equip. Notes, Series "C"May 1, 1919

607,000 Ann Arbor RR.
3-Year 6% Collateral Notes.....May 1, 1919

33,000 Ann Arbor RR.
Equip. Gold 5s, Series "A".....May 1, 1919

1,000,000 Aroostook Construction Co.
2-Yr. Coll. Trust Notes .....May 1, 1919

2,200,000 Atlantic City RR.
First 5s .....May 1, 1919

200,000	Atlas Crucible Steel Co. 7% Serial Notes	May 1, 1919
500,000	Baltimore & Ohio RR. Equip. Tr. 4½% Ctfs. of 1916	May 1, 1919
7,000	Bangor & Aroostook RR. Car Trust 5s, Series "F"	May 1, 1919
5,000	Batavia Rubber Co. Gold 6s	May 1, 1919
.....	Billings Farm Land Co. First 6s	May 1, 1919
20,000	Buck & Rayner (Inc.). First 6s	May 1, 1919
495,000	Buffalo, Rochester & Pittsburg Ry. Equip. Tr. 4½s, Series "A"	May 1, 1919
100,000	California Hotel Co. First Serial 6s	May 1, 1919
10,000	Canada West Coast Navig. Co., Ltd. First Mtge. Marine Equip. 6s, Series "B"	May 1, 1919
10,000	Canada West Coast Navig. Co., Ltd. First Mtge. Marine Equip. 6s, Series "C"	May 1, 1919
346,000	Central Hudson Steamboat Co. First 5s	May 1, 1919
300,000	Central RR. of New Jersey. Equip. Tr. 4½s, Series "G"	May 1, 1919
50,000	Central Vermont Transportation Co. Guaranteed 5s, Series "B"	May 1, 1919
189,000	Chesapeake & Ohio Ry. Equip. Trust 4½s, Series "R"	May 1, 1919
30,000	Chesapeake Steamship Co. Equip. First Mtge. 5s	May 1, 1919
225,000	Chicago, Rock Island & Pacific Ry. Equip. 4½s, Series "D"	May 1, 1919
175,000	Cleveland-Cliffs Iron Co. First Coll. Tr. 6s	May 1, 1919

For description of above securities see MOODYS MANUAL.

120,000	Colorado Fuel Co. (Colorado Fuel & Iron Co.). General Sinking Fund 6s	May 1, 1919
50,000	Commercial National Safe Deposit Co., Chicago. First Serial 4½s	May 1, 1919
22,000	Consolidated Coal Co. First Serial 6s	May 1, 1919
90,000	Consolidated Land Co. (Consolidated Naval Stores Co.). First 6s	May 1, 1919
25,000	Craig Mountain Lumber Co. First & Refunding 6s	May 1, 1919
100,000	Crown Willamette Paper Co. First 6s	May 1, 1919
98,000	Cuba RR. Equip. Trust 5s	May 1, 1919
30,000	De Bardeleben Coal Co. First Skg. Fund Serial 6s	May 1, 1919
25,000	Detroit Cold Storage & Terminal Co. First Mtge. 6% Serial Bonds	May 1, 1919
6,500	Detroit, Toledo & Ironton RR. Equip Tr. 6% Notes	May 1, 1919
100,000	Dewees (W.) Wood Co. (U. S. Steel Corp.) First 5s	May 1, 1919
20,000	Dort Motor Car Co. First Serial 6s	May 1, 1919
500,000	Elizabethtown Water Co. First Refunding 4s	May 1, 1919
4,500	Empire Electric Power & Supply Co. First 5s	May 1, 1919
20,000	Fairmont & Cleveland Coal Co. First 6s	May 1, 1919
6,250	Fertile Valley Farm Land Co. First Refunding 6s	May 1, 1919
7,500	Fort Shelby Hotel Co. First 6s	May 1, 1919

Consult Alphabetical List of Securities for Quotations.

50,000 Florida East Coast Ry.
Equip. Trust 5% Ctfs., Series "A" May 1, 1919

10,000 Florida Power Co.
First Serial 6s ..... May 1, 1919

7,500 Fort Shelby Hotel Co.
First 6s ..... May 1, 1919

56,000 Fort Worth & Denver City Ry. (Colo. & So. Ry.).
4½% Equip. Lease Deferred Rentals, Series 'C" ..... May 1, 1919

5,000 Freeport Ry., Light & Power Co. (Freeport Ry. & Light Co.).
First 5s ..... May 1, 1919

25,000 Goodyear Redwood Co.
First 6s ..... May 1, 1919

197,000 Grand Trunk Ry. of Canada.
Equip. Tr. 4½% Notes, Series "A" May 1, 1919

168,000 Grand Trunk Ry. of Canada.
Equip. Tr. 4½% Notes, Series "B" May 1, 1919

112,000 Grand Trunk Ry. of Canada.
Equip. Tr. 4½% Notes, Series "C" May 1, 1919

1,000 Great Bend Water & Light Co. (Great Bend Water & Elec. Co.).
Serial 5s ..... May 1, 1919

..... Great Lakes Power Co., Ltd.
First Serial 6s ..... May 1, 1919

50,000 Gulf & Ship Island RR.
Serial 6% Debenture Bonds ..... May 1, 1919

125,000 Gulf Lumber Co.
First 6s ..... May 1, 1919

..... Hammond Illuminating Co. (Northern Indiana Gas & Elec. Co.)
Consolidated 5s ..... May 1, 1919

75,000 Holland-St. Louis Sugar Co.
First 6s ..... May 1, 1919

..... Holland-St. Louis Sugar Co.
Second 6s ..... May 1, 1919

For description of above securities see MOODYS MANUAL.

25,000 **Hotel Gibson Co.**
First Leasehold 6s.....**May 1, 1919**

10,000 **Indianapolis Traction & Terminal Co.**
Equip. 5s, Series "A".....**May 1, 1919**

32,000 **Iowa Central Ry. (Minneapolis & St. Louis RR.)**
Equip. Tr. 5s, Series "A".....**May 1, 1919**

..... **Iowa City Gas & Electric Co. (Iowa City Light & Pr. Co.)**
First 6s .....**May 1, 1919**

100,000 **Jamison Coal & Coke Co. (Balt. & Ohio RR.) 4½% Car. Tr. Ctfs...May 1, 1919**

45,000 **Jamison Coal & Coke Co. (Balt. & Ohio RR.) 5% Car Tr. Cfs.....May 1, 1919**

10,000,000 **Laclede Gas Light Co.**
First Gold 5s.....**May 1, 1919**

91,000 **Laconia St. Ry.**
First 5s .....**May 1, 1919**

40,000 **Laconia St. Ry.**
Second 5s .....**May 1, 1919**

4,000 **Lake Erie, Franklin & Clarion RR.**
Equip. Trust 5s, Series "A".....May 1, 1919

45,000 **Lehigh & New England RR.**
Equip. Trust 4½s, Series "B".....May 1, 1919

4,250 **Lehigh Valley Transit Co.**
5% 10-Yr. Equip. Tr., Series "A"May 1, 1919

..... **Little Falls Water Power Co.**
First 5s .....**May 1, 1919**

300,000 **Long-Bell Lumber Co.**
First & Refunding 6s.....**May 1, 1919**

200,000 **Madison Rys. Co.**
3-Year 6% Notes.....**May 1, 1919**

328,000 **Marion City Ry. (Union Traction Co. of Indiana.)**
First 6s (extended).....**May 1, 1919**

65,000 **Marsh Refrigerator Service Co.**
Car Mortgage 5s, Series "A"....May 1, 1919

Consult Alphabetical List of Securities for Quotations.

35,000 Memphis St. Ry.
Consolidated 5s .....May 1, 1919

50,000 Merchants' Refrigerating Co., New York.
First 6s of May 1907 .....May 1, 1919

..... Mineral Range RR.
Equip. Notes, Series "1".....May 1, 1919

1,500,000 Mississippi River Power Co.
5-Year 6% Debentures.....May 1, 1919

147,000 Missouri Pacific Ry.
Equip. 5% Notes, Series "2".....May 1, 1919

80,000 Missouri Portland Cement Co.
First & Refdg. 6s .....May 1, 1919

498,000 Mobile & Ohio RR.
Equip Tr. 5s, Series "A".....May 1, 1919

32,000 Mobile & Ohio RR.
Equip. Tr. 5s, Series "G".....May 1, 1919

65,000 Nansemond Water Co. (Portsmouth, Berkley & Suffolk Water Co.) First 6s.....May 1, 1919

4,000 Nevada-California-Oregon Ry.
First Sinking Fund 5s.....May 1, 1919

274,500 Nevada-Douglas Copper Co. (Nevada Douglas Consolidated Copper Co.) First & Refdg. 6s....May 1, 1919

48,000 New York, New Haven & Hartford RR.
Equip. Trust 6% Ctfs., Series "AA" .....May 1, 1919

21,000 New York, Susquehanna & Western RR.
Equip. Tr. 5s, Series "B".....May 1, 1919

120,000 Parsons Pulp & Lumber Co.
First Serial 6s.....May 1, 1919

60,000 Pejepscot Paper Co.
First 5s .....May 1, 1919

For description of above securities see MOODYS MANUAL.

1,100,000	Pennsylvania Genl. Freight Equip. 4s, Issue of 1910, Series "A" to "K"	May	1, 1919
81,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Ctfs., Series "C"	May	1, 1919
10,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1912	May	1, 1919
23,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1913	May	1, 1919
30,000	Pittsburg & Shawmut RR. Equip. Tr. Notes of 1914	May	1, 1919
100,000	Pittsburg, Bessemer & Lake Erie RR. Greenville Equip. Tr. 5s	May	1, 1919
20,000	Reading Hardware Co. First 6s	May	1, 1919
75,000	Rochester & Pittsburg Coal & Iron Co. Debenture 5s	May	1, 1919
2,500	Rochester (Ind.) Elec. Light, Heat & Power Co. First 6s	May	1, 1919
125,000	Rollin Chemical Co., Inc. 6% First Mtge. Notes	May	1, 1919
34,000	Rutland RR. Equip. Tr. 4½s (May 1, 1912)	May	1, 1919
50,000	Saginaw Valley Telephone Co. (Valley Home Tel. Co.) 5% Bonds	May	1, 1919
15,000	St. Louis Cotton Compress Co. 6% Bonds	May	1, 1919
145,000	St. Louis, Iron Mountain & Southern Ry. Equip. 5% Notes, Series "2"	May	1, 1919
10,000	San Francisco-Oakland Terminal Rys. 6% Equip. Notes	May	1, 1919

Consult Alphabetical List of Securities for Quotations.

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....May 1, 1919
18,000 Savannah-New York Transportation Co.
First Serial 6s .....May 1, 1919
25,000 Schaw-Batcher Co. Pipe Works.
First Mtge. 6% Guar. Coupon Notes .....May 1, 1919
60,000 Shawmut Steamship Co.
Equip. 6s .....May 1, 1919
85,000 Shippan Water & Realty Co.
Gold Debentures 6s.....May 1, 1919
5,250,000 South Carolina & Georgia RR. (Southern Ry., Carolina Div.)
First Gold 5s.....May 1, 1919
10,000 Southern California Iron & Steel Co.
First Serial 6s.....May 1, 1919
511,000 Southern Pacific Co.
Equip. Tr. 4½% Cfs., Series "D".May 1, 1919
75,000 Southern Ry.
Equip. Tr. 4½s, Series "O".....May 1, 1919
235,000 Southern Ry.
Equip. Tr. 4½% Ctfs., Series "T"May 1, 1919
22,000 Texas & Pacific Ry.
Equip. Tr. 5s, Series "CC".....May 1, 1919
50,000 Texas Gas Co.
First Serial 6s.....May 1, 1919
60,000 Texas Portland Cement Co.
First 6s .....May 1, 1919
945,600 United States Mtge. & Trust Co.
First 4s, Series "J".....May 1, 1919
456,000 United Traction Co.
Debenture Gold 4½s.....May 1, 1919
..... Urbana Light, Heat & Power Co.
First 5s .....May 1, 1919
25,000 Verner Coal & Coke Co.
First Serial Skg. Fund 6s .....May 1, 1919

For description of above securities see MOODYS MANUAL.

25,000 Virginia & Southwestern Ry.
Eqip. Tr. 4½s, Series "E".....May 1, 1919

350,000 Watervliet Turnpike & RR. Co. (United Traction Co.)
First 6s .....May 1, 1919

150,000 Watervliet Turnpike & RR. Co. (United Traction Co.)
Second 6s .....May 1, 1919

50,000 Weed Lumber Co.
First Serial 6s.....May 1, 1919

50,000 West Virginia Timber Co.
First 6s .....May 1, 1919

1,800,000 West Virginia Traction & Elec. Co.
2-Yr. 6% Bond Secured Notes...May 1, 1919

50,000 Westinghouse Foundry Co. (Westinghouse Machine Co.)
First 5s .....May 1, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5% Equip. Notes .....May 6, 1919

50,000 Algoma Central & Hudson Bay Ry.
Equip. Tr. 6% Gold Bonds, Series "A" .....May 15, 1919

7,000 Algoma Central & Hudson Bay Ry.
Equip. Trust 6% Bonds, Series "C" .....May 15, 1919

20,000 Algoma Eastern Ry.
Equip. Tr. 6% Bonds, Series "D"May 15, 1919

12,000 Central Vermont Transportation Co.
First Guaranteed 5s.....May 15, 1919

50,000 Chicago House Wrecking Co. (Harris Bros. Co.)
First Real Estate Guar. 6s.....May 15, 1919

50,000 Cincinnati, New Orleans & Texas Pacific Ry.
Equip. Tr. 4½s, Series "C".....May 15, 1919

.....	Continental Timber Land Co. First 6s	May 15, 1919
15,000	Decatur Gas & Electric Co. (Decatur Ry. & Light Co.) First 5s	May 15, 1919
22,000	Georgia Southern & Florida Ry. 4½% Gold Bonds, Series "E"	May 15, 1919
30,000	Indiana Hotel Co. Second Mtge. Bonds	May 15, 1919
300,000	Mid-Co Petroleum Co. First Serial Gold 7s	May 15, 1919
75,000	Minneapolis, St. Paul & S. S. Marie Ry. Eqp. Tr. 4½% Notes, Series "G"	May 15, 1919
25,000	Pearson (William) Co., Ltd. First Serial 6s	May 15, 1919
255,000	Southern Ry. Eqp. Tr. 4½% Ctfs., Series "U"	May 15, 1919
20,000	Stewart (James) & Co. 6% Marine Equip. Notes	May 15, 1919
.....	Tuscarawas County Electric Light & Power Co. (County Electric Co.) First 6s	May 15, 1919
12,626.18	Toledo, St. Louis & Western RR. Freight Car Equip. Notes	May 16, 1919
117,000	Pittsburgh & Mount Shasta Gold Mining & Milling Co. First Mtge. 6% Notes (extended)	May 20, 1919
3,817.23	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Equip. Notes	May 25, 1919
44,000	Public Service Ry. Equip. Tr. 5% Cfs., Series "D"	May 31, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

JUNE, 1919.

55,000	Alabama Great Southern RR. Equip. Gold 4½s, Series "E"	June 1, 1919
25,000	Albany River-Front Co. 6% Serial Coupon Notes	June 1, 1919
15,000	Altoona Coal & Coke Co. First 6s	June 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	June 1, 1919
58,000	American Refrigerator Transit Co. Equip. 5% Notes of 1911	June 1, 1919
24,000	American Refrigerator Transit Co. Equip. 5% Notes of 1912	June 1, 1919
50,000	American Straw Board Co. First Mtge. 6s	June 1, 1919
125,000	Atlantic Coast Line RR. Equip. Tr. 4½s, Series "B"	June 1, 1919
20,000	Atlantic Gas Co. First 6s	June 1, 1919
20,000	Atlas Lumber Co. First 6s	June 1, 1919
100,000	Bath & Hammondsport RR. First 5s	June 1, 1919
13,000	Beaver Steamship Co. Serial 5s	June 1, 1919

Consult Alphabetical List of Securities for Quotations.

33,000 Benton & Fairfield Ry.
First 5s .....June 1, 1919

165,000 Boston Storage Co.
5% Mortgage .....June 1, 1919

7,500 Broadway Market (Detroit).
First 6s .....June 1, 1919

25,000 Butte Electric & Power Co. (Montana Power Co.)
First 5s .....June 1, 1919

30,000 C. & O. Lumber Co.
First 6s .....June 1, 1919

10,000 Canada West Coast Navigation Co., Ltd.
First Mtge. Marine Equip. 6s, Series "D" .....June 1, 1919

40,000 Canadian Northern Ry.
Equip. Tr. 5% Ctfs., Series "H1".June 1, 1919

140,000 Carpenter-O'Brien Co.
First Serial 6s.....June 1, 1919

25,000 Central Electric Ry. (Pacific Gas & Elec. Co.) First Gold 6s.....June 1, 1919

800,000 Central RR. of Haiti (Haytian American Corp.) First 6s.....June 1, 1919

200,000 Central RR. of Haiti.
Second Coll. Tr. 6s .....June 1, 1919

125,000 Chesapeake & Ohio Ry.
Equip. Trust 5s, Series "P"....June 1, 1919

47,500 Chicago & Alton RR.
4½% Equip. Bonds, Series 1916..June 1, 1919

285,000 Chicago, St. Louis & New Orleans RR.
5% Equip. Tr. Ctfs., Series "A".June 1, 1919

116,000 Cincinnati, Hamilton & Dayton Ry.
Equip. Tr. 5s, Series "A".....June 1, 1919

90,000 Cincinnati, New Orleans & Texas Pacific Ry.
Equip. Tr. 4½s, Series "D".....June 1, 1919

For description of above securities see MOODYS MANUAL.

373,000 Cleveland, Cincinnati, Chicago & St. Louis Ry.
Big Four Ry. Equip. Trust 5% Ctfs. ..... June 1, 1919

237,000 Cleveland, Cincinnati, Chicago & St. Louis Ry.
Big Four Ry. 5% Equip. Tr. of 1917 ..... June 1, 1919

10,000 Coastwise Transportation Co.
Steamer "Hampden" First 5s .. June 1, 1919

10,000 Coastwise Transportation Co.
Steamer "Norfolk" First 5s .... June 1, 1919

25,000 Concordia Land & Timber Co.
First 6s ..... June 1, 1919

53,900 Consolidated Nevada-Utah Corp.
Convertible First 6s, Series "B". June 1, 1919

13,000 Constantin Refining Co.
6% Equip. Trust..... June 1, 1919

10,000 Crow-Elkhart Motor Co.
Bonds ..... June 1, 1919

60,000 Davis Sewing Machine Co.
First 6s ..... June 1, 1919

..... Denver Suburban Homes & Water Co.
First 6s ..... June 1, 1919

25,000 Detroit, Toledo & Ironton RR.
Equip. Trust 5½s, Series "B"... June 1, 1919

2,000,000 Elgin, Aurora & Southern Traction Co. (Aurora, Elgin & Chic. RR.)
First Consol. 5s (extended) ... June 1, 1919

10,600 Empire United Rys., Inc.
6% Equip. Tr. Ctfs., Series "A". June 1, 1919

213,000 Erie RR.
Equip. Tr. 4½s, Series "CC"..... June 1, 1919

62,000 Erie RR.
Equip. Tr. 4½s, Series "DD".... June 1, 1919

Consult Alphabetical List of Securities for Quotations.

100,000	**Erie RR.** Equip. Tr. 4½s, Series "S"	June 1, 1919
20,000	**First National & Soo Line Bldg. Co.** First 5s	June 1, 1919
10,000	**Foulds Milling Co.** First 6s	June 1, 1919
.....	**Freehold Investment Co.** First 6s	June 1, 1919
330,000	**General Petroleum Corp.** 6% Secured Serial Notes	June 1, 1919
10,000	**George's Creek Coal & Iron Co. (Balt. & Ohio RR.)** Chattel Mtge. 4½s	June 1, 1919
25,000	**Glidden Varnish Co.** First 6s	June 1, 1919
3,700,000	**Grand Rapids Ry.** 3-Yr First .5s	June 1, 1919
70,000	**Grandin Lumber Co.** First 6s	June 1, 1919
15,000	**Greenwich Bleachery.** First Serial 6s	June 1, 1919
25,000	**Hurley Machine Co.** First Serial 6s	June 1, 1919
5,000	**Indianapolis Traction & Terminal Co.** Equip. 6s, Series "D"	June 1, 1919
6,000	**Indianapolis Trac. & Terminal Co.** 5% Car Trust Ctfs., Series "E"	June 1, 1919
100,000	**Iroquois Iron Co.** 6% Debentures	June 1, 1919
50,000	**Jamison Coal & Coke Co.** Dakota Skg. Fund 5s	June 1, 1919
1,500	**Keith Railway Equipment Co.** Equip. Tr. 6% Ctfs., Series "D"	June 1, 1919
6,000	**Keith Railway Equipment Co.** Equip. Tr. 6% Ctfs., Series "M"	June 1, 1919

For description of above securities see MOODYS MANUAL.

150,000 Keystone Steel & Wire Co.
First Serial Conv. 6s .....June 1, 1919

..... La Grange Water, Light & Power Co. (Public Service Co. of Northern Illinois). 5% Bonds.....June 1, 1919

2,500 Lake Erie, Franklin & Clarion RR.
Equip. Tr. 5s, Series "C".....June 1, 1919

30,000 Lehigh & New England RR.
Equip. Tr. 4½s, Series "A".....June 1, 1919

25,000 Liquid Carbonic Co.
First 5½s .....June 1, 1919

106,000 Long Island RR.
Equip. Tr. 5s, of 1914, Series "A"June 1, 1919

325,000 Louisville & Nashville RR.
Equip. Tr. 5s, Series "A".....June 1, 1919

50,000 Luckenbach Co., Inc.
First Mtge. Marine Equip. 6s (of May, 1915) .....June 1, 1919

6,500 Macomber & Whyte Rope Co.
First Serial 6s .....June 1, 1919

10,000 Manley, Moore Logging Co.
First Guaranteed Serial 6s .....June 1, 1919

25,000 Manley, Moore Lumber Co.
First 6s .....June 1, 1919

10,000 Manley, Moore Logging Co.
First Guar. Serial 6s.....June 1, 1919

100,000 Mark Manufacturing Co.
First Serial 6s .....June 1, 1919

8,000 Mather Humane Stock Transportation Co.
5% Equip. Notes, Series "U"...June 1, 1919

40,000 Meadow River Lumber Co.
General 6s, Series "A".....June 1, 1919

25,000 Meadow River Lumber Co.
First 6s .....June 1, 1919

50,000 Merrill & Ring Lumber Co., Ltd.
First Guaranteed 5½s .....June 1, 1919

Consult Alphabetical List of Securities for Quotations.

75,000 Mexican Gulf Steamship Co.
First Serial 6s .....June 1, 1919
6,500,000 Michigan Ry.
First Lien 6% 5-Yr. Notes.. ..June 1, 1919
100,000 Midland Counties Coal Co.
First Serial 6s .....June 1, 1919
..... Mineral Range RR.
Equip. Notes, Series "I" .....June 1, 1919
51,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Trust 4½s, Series "D"....June 1, 1919
64,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Tr. 5% Ctfs., Series "F".June 1, 1919
95,000 Missouri, Kansas & Texas Ry.
Equip. Trust 5% Notes .....June 1, 1919
14,000 Missouri Pacific Ry.
5% Equip. Tr. Ctfs., Series "3".June 1, 1919
48,000 Mobile & Ohio RR.
Equip. Tr. 4½% Notes, Series "J"June 1, 1919
50,000 Munson Steamship Line.
First Mtge. Marine Equip. 6s, Second Series .....June 1, 1919
622,000 Nevada Copper Belt RR.
First 6s .....June 1, 1919
17,500 New Orleans & North Eastern RR.
Eqp. Tr. 4½% Bonds, Series "E"June 1, 1919
123,000 New York, New Haven & Hartford RR.
Equip. Trust 4½s, Series "BB"..June 1, 1919
100,000 New York, Philadelphia & Norfolk RR.
Pennsylvania Genl. Freight Equip. Trust, Series "G" .....June 1, 1919
95,000 Ninth Street Terminal Warehouse Co.
First 6s .....June 1, 1919

For description of above securities see MOODYS MANUAL.

1,100,000	Pennsylvania Genl. Freight Equip. 4s, Issue of 1910, Series "A" to "K"	May 1, 1919
81,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Ctfs., Series "C"	May 1, 1919
10,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1912	May 1, 1919
23,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1913	May 1, 1919
30,000	Pittsburg & Shawmut RR. Equip. Tr. Notes of 1914	May 1, 1919
100,000	Pittsburg, Bessemer & Lake Erie RR. Greenville Equip. Tr. 5s	May 1, 1919
20,000	Reading Hardware Co. First 6s	May 1, 1919
75,000	Rochester & Pittsburg Coal & Iron Co. Debenture 5s	May 1, 1919
2,500	Rochester (Ind.) Elec. Light, Heat & Power Co. First 6s	May 1, 1919
125,000	Rollin Chemical Co., Inc. 6% First Mtge. Notes	May 1, 1919
34,000	Rutland RR. Equip. Tr. 4½s (May 1, 1912)	May 1, 1919
50,000	Saginaw Valley Telephone Co. (Valley Home Tel. Co.) 5% Bonds	May 1, 1919
15,000	St. Louis Cotton Compress Co. 6% Bonds	May 1, 1919
145,000	St. Louis, Iron Mountain & Southern Ry. Equip. 5% Notes, Series "2"	May 1, 1919
10,000	San Francisco-Oakland Terminal Rys. 6% Equip. Notes	May 1, 1919

Consult Alphabetical List of Securities for Quotations.

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....May 1, 1919
18,000 Savannah-New York Transportation Co.
First Serial 6s .....May 1, 1919
25,000 Schaw-Batcher Co. Pipe Works.
First Mtge. 6% Guar. Coupon Notes .....May 1, 1919
60,000 Shawmut Steamship Co.
Equip. 6s .....May 1, 1919
85,000 Shippan Water & Realty Co.
Gold Debentures 6s.....May 1, 1919
5,250,000 South Carolina & Georgia RR. (Southern Ry., Carolina Div.)
First Gold 5s.....May 1, 1919
10,000 Southern California Iron & Steel Co.
First Serial 6s.....May 1, 1919
511,000 Southern Pacific Co.
Equip. Tr. 4½% Cfs., Series "D".May 1, 1919
75,000 Southern Ry.
Equip. Tr. 4½s, Series "O".....May 1, 1919
235,000 Southern Ry.
Equip. Tr. 4½% Ctfs., Series "T"May 1, 1919
22,000 Texas & Pacific Ry.
Equip. Tr. 5s, Series "CC".....May 1, 1919
50,000 Texas Gas Co.
First Serial 6s.....May 1, 1919
60,000 Texas Portland Cement Co.
First 6s .....May 1, 1919
945,600 United States Mtge. & Trust Co.
First 4s, Series "J".....May 1, 1919
456,000 United Traction Co.
Debenture Gold 4½s.....May 1, 1919
..... Urbana Light, Heat & Power Co.
First 5s .....May 1, 1919
25,000 Verner Coal & Coke Co.
First Serial Skg. Fund 6s .....May 1, 1919

For description of above securities see MOODYS MANUAL.

200,000 Vitagraph Co. of America.
First 6% Notes .....June 1, 1919

15,000 Washington Iron Works.
First Serial 6s .....June 1, 1919

54,992.50 Western Maryland Ry.
Lease Warrants Pullman Co. ..June 1, 1919

10,000 Wilmington & Philadelphia Traction Co.
5% Equip. Notes, Series "A" ..June 1, 1919

5,000 Wilson (Wm. A.) Co.
Collateral Trust 6s .....June 1, 1919

5,000 Flour City Ornamental Iron Co.
First Serial 6s .....June 5, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Fdy. Co. 5% Equip. Notes .....June 6, 1919

11,000 Richmond Co., Inc.
First Serial 6s .....June 6, 1919

90,000 Provincial Paper Mills Co., Ltd.
First Mortgage .....June 7, 1919

£450,000 Canadian Northern Ry.
5% Secured Sterling Notes (Dec. 12, 1913) .....June 12, 1919

10,000,000 Armour & Co.
6% Debenture Bonds.....June 15, 1919

85,000 Chesapeake & Ohio Ry.
Equip. Trust 4½s, Series "N"....June 15, 1919

10,000 Chippewa Valley & Northern Ry.
First Gold 5s .....June 15, 1919

90,000 Clinchfield Navigation Co., Inc.
First Lien Marine Equipment 5s, Series "B" .....June 15, 1919

40,000 Cuba RR.
5% Equip. Trust Ctfs. .....June 15. 1919

66,000 Erie RR.
Equip. Trust 5s, Series "T"....June 15, 1919

Consult Alphabetical List of Securities for Quotations.

100,000	Erie RR. Equip. Trust 5s, Series "V"	June 15, 1919
6,000	Harriman & Northeastern RR. Equip. Tr. 5% Notes, Series "A"	June 15, 1919
62,000	Kansas City Southern Ry. Equip. Tr. 5% Notes, Series "D"	June 15, 1919
.....	Mount Carmel Light & Water Co. (Mt. Carmel Public Utility & Service Co.) First 5s	June 15, 1919
2,250,000	Oklahoma Gas & Electric Co. 2-Yr. 6% Gold Notes	June 15, 1919
22,000	Rockford Edison Co. (Rockford Electric Co.) First 5s	June 15, 1919
69,000	Seaboard Air Line Ry. 5% Equip. Trust, Series "L"	June 15, 1919
7,500	Sidway Mercantile Co. Serial 6s	June 15, 1919
20,000	Stewart (James) & Co. 6% Marine Equip. Notes	June 15, 1919
7,000	Vicksburg, Shreveport & Pacific Ry. Equip. Tr. Gold 4½s, Series "C"	June 15, 1919
12,626.18	Toledo, St. Louis & Western RR. Freight Car Equip. Notes	June 16, 1919
7,508.17	Toledo, St. Louis & Western RR. Locomotive Equipment Notes	June 24, 1919
3,817.23	Chicago & Illinois Midland Ry. Haskell & Barker Car Co. 5% Equip. Notes	June 25, 1919
50,000	National Casket Co. 7% Debentures	June 30, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

JULY, 1919

30,000	Acme Cement Plaster Co. 6% Serial Bonds	July 1, 1919
100,000	Acme White Lead & Color Works. First Serial 6s	July 1, 1919
50,000	Alabama Great Southern RR. Car Trust 4½s, Series "D"	July 1, 1919
450,000	Allentown Terminal RR. First Gold 4s	July 1, 1919
7,500,000	American Cities Co. 8-Yr. 5-6% Coll. Trust Bonds	July 1, 1919
328,000	American Manganese Manufacturing Co. First General Dunbar 6s	July 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	July 1, 1919
21,000	American Rys. Co. Car Trust 6% Ctfs., Series "D"	July 1, 1919
15,000	American Slate Co. General 5s	July 1, 1919
12,229,000	American Writing Paper Co. First 5s	July 1, 1919
30,000	Ann Arbor RR. Equip. 5s, Series "B"	July 1, 1919

450,000	Arkansas Valley Ry., Light & Pwr. Co. 6% Notes	July 1, 1919
13,000	Aroline Steamship Co. (Pacific Alaska Navigation Co.) First 6s	July 1, 1919
500,000	Associated Simmons Hardware Companies. Serial 5% Secured Notes	July 1, 1919
50,000	Atlantic Sugar Refineries, Ltd. First Serial 6s	July 1, 1919
5,000	Bakersfield Water Co. First Serial 6s	July 1, 1919
7,500,000	Baltimore & Ohio RR. 5% Secured Notes, Series "B"	July 1, 1919
5,000	Battle Creek Coal & Coke Co. 7% Serial Notes	July 1, 1919
100,000	Bessemer Coal & Coke Co. First Serial 6s	July 1, 1919
80,000	Blackwell Lumber Co. First Serial 6s	July 1, 1919
650,000	Booth-Kelly Lumber Co. 3-Yr. 5% Notes	July 1, 1919
620,000	Boston & Lowell RR. Corp. Debenture 3½s	July 1, 1919
100,000	Boston, Milton & Brockton St. Ry. (Bay State St. Ry.) First 5s	July 1, 1919
.....	Boyne City, Gaylord & Alpena RR. 5% Collateral Notes	July 1, 1919
30,000	Brookings Timber & Lumber Co. (C. & O. Lumber Co.) First Serial 6s	July 1, 1919
100,000	Brown Hoisting Machinery Co. First 6s, Series "A"	July 1, 1919
185,000	Bryn Mawr Water Co. (Springfield Water Co.) First 6s	July 1, 1919
470,000	Canadian Pacific Ry. Equip. Tr. 4½% Ctfs., Series "T", 1915	July 1, 1919

For description of above securities see MOODYS MANUAL.

2,000,000	Carolina, Clinchfield & Ohio Ry. 10-Yr. 5% Mtge. Notes	July 1, 1919
25,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "D"	July 1, 1919
38,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "F"	July 1, 1919
100,000	Central Coal & Coke Co. General Consolidated 6s	July 1, 1919
7,000	Central Commercial Co. First Lien 6% Equip. Notes	July 1, 1919
11,000	Central Fireproof Building Co. First 5½s	July 1, 1919
50,000	Central of Georgia Ry. Equip. Tr. 4½s, Series "L"	July 1, 1919
50,000	Central Refining Co. First 6s	July 1, 1919
350,000	Central States Gas Co. First 6s	July 1, 1919
10,000	Chester Fireproof Building Co. First 6s	July 1, 1919
300,000	Chicago & North Western Ry. 4½% Equip. Trust Ctfs. of 1912, Series "A"	July 1, 1919
400,000	Chicago & North Western Ry. 4½% Equip. Trust Ctfs. of 1912, Series "C"	July 1, 1919
13,601,000	Chicago Elevated Rys. Coll. Trust. 2-Yr. 5% Secured Notes (ext.)	July 1, 1919
6,000	Chicago, Memphis & Gulf RR. Equip. 5% Notes, Series "A"	July 1, 1919
2,496,000	Chicago, Milwaukee & St. Paul Ry. La Crosse & Davenport Div. First 5s	July 1, 1919
8,500	Chicago North Shore & Milwaukee RR. 6% Equip. Notes	July 1, 1919

Consult Alphabetical List of Securities for Quotations.

345,000	Chicago North Shore & Milwaukee RR. 6% Serial Gold Notes	July 1, 1919
5,000	Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "E"	July 1, 1919
170,000	Chicago, Rock Island & Pacific Ry. Equip. 4½% Notes, Series "G"	July 1, 1919
441,000	Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "H"	July 1, 1919
10,000	Chicago, Terre Haute & Southeastern Ry. Equip. Trust 5s	July 1, 1919
750,000	Cincinnati, Lawrenceburg & Aurora Elec. St. RR. First 5s	July 1, 1919
18,000	Cincinnati Traction Co. 5% Equip. Notes, Series "B"	July 1, 1919
11,000	Cincinnati Traction Co. 5% Equip. Notes, Series "C"	July 1, 1919
15,000	Cleveland Athletic Association. First 6s	July 1, 1919
115,000	Cleveland, Cincinnati, Chicago & St. Louis Ry. Big Four Ry. Equip. Tr. 5% Ctfs.	July 1, 1919
10,000	Clinton Sugar Refining Co. First 6s	July 1, 1919
15,000	Columbian Hardware Co. First Serial 6s	July 1, 1919
1,500,000	Columbus Electric Co. 2-Yr. 6% Coupon Notes	July 1, 1919
25,000	Connor Lumber & Land Co. First Serial 6s	July 1, 1919
4,000,000	Consumers Power Co. 2-Yr. 6% Secured Gold Notes	July 1, 1919
5,000	Corona City Water Co. First 6s	July 1, 1919
5,997,000	Cosden Oil & Gas Co. 3-Yr. 6% Conv. Mtge. Notes	July 1, 1919

For description of above securities see MOODYS MANUAL.

170,000 Cramp (Wm.) & Sons Ship & Engine Bldg. Co.
5% Serial Notes .....July 1, 1919
..... Delta Land & Timber Co.
First & Refdg. 6s .....July 1, 1919
8,000 Denver & Salt Lake RR.
Equip. Trust 6% Notes .....July 1, 1919
100,000 Detroit City Gas Co.
General 5s .....July 1, 1919
40,000 Detroit Iron & Steel Co.
First 5s .....July 1, 1919
20,000 Duluth, South Shore & Atlantic Ry.
5% Car Tr. Obligations, Ser. 1914 July 1, 1919
29,000 Eddystone Water Co. (Springfield Water Co.). First 6s .....July 1, 1919
28,000 Edwards Co. (The Wm.).
First 5½s .....July 1, 1919
10,000 Equitable Coal & Coke Co.
First Skg. Fund 5s .....July 1, 1919
118,000 Erie RR.
Equip. Trust 5s, Series "U"....July 1, 1919
92,000 Federal Street & Pleasant Valley Passenger Ry.
5% Bonds .....July 1, 1919
50,000 Ford Collieries Co.
First 5s .....July 1, 1919
39,000 Fore River Shipbuilding Corp. (Bethlehem Steel Corp) First Serial 5sJuly 1, 1919
50,000 Fort Dearborn Safe Deposit Co.
First Refdg. 5s .....July 1, 1919
..... Fort Scott & Nevada Light, Heat, Water & Power Co.
First Serial 6s .....July 1, 1919
382,000 Freehold & Jamesburg Agricultural RR.
4% Debenture Ctfs. .....July 1, 1919
10,000 Freeport Water Co.
First Serial 5s .....July 1, 1919

600,000 Frick (H. C.) Coke Co. (U. S. Steel Corp.) Pittsburgh-Monongahela First Lien Purchase Money 5s..July 1, 1919

13,750 General Necessities Corp. First 6s .....July 1, 1919

£372,900 Grand Trunk Ry. of Canada. Second Equip. Mtge. 6s.....July 1, 1919

2,500 Grinnell Electric & Heating Co. (Iowa Light, Heat & Power Co.) First 5s .....July 1, 1919

59,000 Guilford Water Co. (Guilford-Chester Water Co.) First 5s .....July 1, 1919

100,000 Hale & Kilburn Corp. 6% Serial Notes.....July 1, 1919

325,000 marks Hamburg-American Line. Debenture 4½s (Feb., 1906).....July 1, 1919

25,000 Hartman Furniture & Carpet Co. First 5½s .....July 1, 1919

95,000 Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "D".July 1, 1919

10,000 Illinois Gas Co. First 6s .....July 1, 1919

2,000,000 Indianapolis & St. Louis RR. (Cleve., Cinc., Chic. & St. L. Ry.) First 7sJuly 1, 1919

1,200,000 Indianapolis, Newcastle & Eastern Traction Co. First 6s .....July 1, 1919

5,000 Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "B".....July 1, 1919

600,000 Industrial Securities Co. Coll. Trust 6s .....July 1, 1919

39,000 International & Great Northern Ry. Receivers' Equip. 6% Notes....July 1, 1919

20,000 International Transit Co. First Serial 5s .....July 1, 1919

..... Iowa Gas & Electric Co.

For description of above securities see MOODYS MANUAL.

	First Serial 6s	July 1, 1919
100,000	Jamison Coal & Coke Co. Barrackville Purchase Money & Impvt. First 5s	July 1, 1919
350,000	Joplin Water Works Co. First 6s	July 1, 1919
60,000	Kanawha & Michigan Ry. Equip. 4½s of 1912	July 1, 1919
60,000	Kanawha & Michigan Ry. Equip. 4½s of 1914	July 1, 1919
50,000	Kentucky Solvay Coke Co. First 6s	July 1, 1919
10,000	Kerry Timber Co. First 6s	July 1, 1919
17,600	Lake Shore Electric Ry. 6% Car Trust Cfs.	July 1, 1919
100,000	Lehigh Coal & Navigation Co. Unsecured Serial 4% Notes	July 1, 1919
5,000	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "B"	July 1, 1919
150,000	Lewiston & Reedsville Electric Ry. First 5s	July 1, 1919
20,000	Little Rock Bridge Co. (Chicago, Rock Island & Pacific Ry.) First 6s	July 1, 1919
.....	McCaskill (J. I.) Co. First Serial 6s	July 1, 1919
12,500	McCrory Realty Corp. (McCrory Stores Corp.) First Mtge. Serial 6s	July 1, 1919
170,500	Maine Railways, Light & Power Co. Collateral Trust 5s	July 1, 1919
36,000	Marquette Cement Mfg. Co. First Skg. Fund 6s	July 1, 1919
12,500	Marseilles Land & Water Power Co. First Serial 5s	July 1, 1919
1,500	Martinsville Gas & Electric Co. First 6s	July 1, 1919

Consult Alphabetical List of Securities for Quotations.

20,000 Mather Humane Stock Transportation Co.
5% Equip. Notes, Series "V"...July 1, 1919

..... Merchants Fireproof Building Co.
First Serial 6s .....July 1, 1919

260,000 Meridian & Memphis Ry.
First Lien 3-Yr. 6% Notes.....July 1, 1919

50,000 Merrill Hosiery Co.
Bonds .....July 1, 1919

30,000 Mesta Machine Co.
General 6s .....July 1, 1919

75,000 Michigan Boulevard Building Co.
First 5s .....July 1, 1919

60,000 Michoacan Power Co.
First 6s .....July 1, 1919

150,000 Milwaukee Electric Ry. & Light Co.
Serial 5% Notes.....July 1, 1919

..... Mineral Range RR.
Equip. Notes, Series "1".....July 1, 1919

6,250 Minneapolis & St. Louis RR.
American Locomotive 6% NotesJuly 1, 1919

159,000 Minneapolis, St. Paul & Sault Ste. Marie Ry.
Equip. Trust 4½s, Series "E"...July 1, 1919

30,000 Moline Wagon Co. (John Deere Wagon Co.) Serial 6s.....July 1, 1919

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6sJuly 1, 1919

100,000 Motor Products Corp.
First Serial 6s .....July 1, 1919

468,700 Muscatine, Burlington & Southern RR.
First 5s .....July 1, 1919

500,000 National Light, Heat & Power Co.
Coll. Trust 5s, Series "B".....July 1, 1919

30,000 New York Steam Co.
First Refunding Bonds .....July 1, 1919

For description of above securities see MOODYS MANUAL.

27,000 New York, Susquehanna & Western RR.
Equip. Trust Ctfs., Series "C"..July 1, 1919

25,000 Norfolk Southern RR.
5% Equip. Trust Ctfs. .....July 1, 1919

2,000,000 North Platte Valley Irrigation Co.
First Mtge. & Coll. Trust 6s....July 1, 1919

2,995,000 Northern Ohio Traction Co. (Northern Ohio Traction & Light Co.)
First Consol. 5s .....July 1, 1919

150,000 Oak Lane Water Co. (North Springfield Water Co.) First 6s.July 1, 1919

10,000 Ogdensburg Terminal Co.
First 5s .....July 1, 1919

625,000 Ohio Cities Gas Co.
6% Serial Notes .....July 1, 1919

8,000 Ohio Electric Ry.
Equip. 5% Notes, Series "A"..July 1, 1919

6,000 Ohio Electric Ry.
Equip. 5% Notes, Series "B"...July 1, 1919

5,000 Ohio Electric Ry.
Equip. 6% Notes, Series "E".....July 1, 1919

15,000 Oklahoma Ry.
Junior Mtge. 6s .....July 1, 1919

11,000 Onondaga Annex Corp.
First Serial 6s .....July 1, 1919

90,000 Palestine (Tex.) Water Works Co.
First 6s .....July 1, 1919

350,000 Pan American Petroleum & Transport Co.
First Lien Marine Equip. 6s....July 1, 1919

125,000 Pennsylvania Tank Line.
Car Eqp. Tr. 5% Ctfs., Series "N"July 1, 1919

100,000 Peterborough & Hillsborough RR.
First 4½s (extended).....July 1, 1919

75,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Cfs., Series "A"...July 1, 1919

Consult Alphabetical List of Securities for Quotations.

250,000	Philadelphia Suburban Gas Co. (Phila. Suburban Gas & Elec. Co.) 5% Bonds	July 1, 1919
6,286,900	Piedmont & Northern Ry. 5-Yr. 5% Secured Notes	July 1, 1919
13,000	Pittsburg & Shawmut RR. Equip. Trust 5% Notes	July 1, 1919
150,000	Pittsburg Incline Plane Co. First 6s	July 1, 1919
25,000	Portsmouth St. RR. & Light Co. First 6s	July 1, 1919
100,000	Price Bros. & Co., Ltd. 6% Coll. Trust Serial Notes	July 1, 1919
500,000	Producers' Oil Co. Purchase Money 6s	July 1, 1919
60,000	Proximity Manufacturing Co. First 6s	July 1, 1919
23,000	Public Service Ry. 5% Eqp. Tr. Ctfs., Series "B"	July 1, 1919
50,000	Rail Joint Co. Serial 5s	July 1, 1919
20,000	Railways Ice Co. First Serial 6s	July 1, 1919
25,000	Rainy River Pulp & Paper Co. First 6s	July 1, 1919
10,000	Reading Transit & Light Co. Car Trust Ctfs., Series "A" 5s	July 1, 1919
7,500	Reading Transit Co. (Reading Transit & Light Co.) Car Trust Ctfs., Series "A" 5s	July 1, 1919
600	Republican Valley RR. (Chic., Burlington & Quincy RR.) Sinking Fund 6s	July 1, 1919
100,000	Rothschild & Co. First Real Estate 6s	July 1, 1919
38,000	Sabine Tram Co. First 6s	July 1, 1919

For description of above securities see MOODYS MANUAL.

15,000 St. Louis Screw Co.
First 6s, Series "A".....July 1, 1919
..... Salmon River Power & Light Co.
First 6s .....July 1, 1919
2,470,597.12 San Antonio & Aransas Pass Ry.
5% Notes (extended).....July 1, 1919
8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....July 1, 1919
25,000 Schaw-Batcher Co. Pipe Works.
First Mtge. 6% Guar. Coupon
Notes .....July 1, 1919
72,000 Seaboard Air Line Ry.
5% Equip. Trust, Series "Q"....July 1, 1919
25,000 Seaboard Air Line Ry.
4½% Equip. Trust, Series "R"..July 1, 1919
100,000 Seventeenth & Nineteenth Sts.
Pass. Ry. (Phila. Rapid Transit
Co.) First 5s .....July 1, 1919
12,500 Sheffield Farms Co., Inc.
5½% guaranteed First Mtge. Ctfs.July 1, 1919
10,000 Shreveport Railways Co.
First Serial 5s .....July 1, 1919
20,000 Shuttleworth Bros. Co.
Debenture 5s .....July 1, 1919
100,000 Silversmiths Co.
5% Ctfs. of Indebtedness.....July 1, 1919
16,000 Simmons Warehouse Co.
First 5s .....July 1, 1919
40,000 Simpson Western (The Robert), Ltd.
First 6s .....July 1, 1919
750,000 Sioux City Traction Co. (Sioux
City Service Co.) First 5s.....July 1, 1919
10,000,000 Southern California Edison Co.
General & Refunding 2-Yr. 6s,
Series of 1917 .....July 1, 1919
27,000 Southern Oil Co. (Pittsburg Oil &
Gas Co.) First 6s .....July 1, 1919

Consult Alphabetical List of Securities for Quotations.

15,000 Spokane Traction Co. (Spokane & Inland Empire RR.) First 5s....July 1, 1919

6,500 Staten Island Midland Ry. 6% Equip. Tr. Ctfs., Series "A"July 1, 1919

50,000 Stearns Coal & Lumber Co. First Serial 6s .....July 1, 1919

..... Steel Co. of Canada, Ltd. 6% Conv. Promissory Notes....July 1, 1919

..... Sweetwater Water Co. First 6s .....July 1, 1919

25,000 Texas & Pacific Ry. 5% Equip. Notes, Series "DD"July 1, 1919

300 Texas Short Line Ry. 6% Equip. Obligations.....July 1, 1919

4,000 Tilbury Town Gas Co., Ltd. First 6s .....July 1, 1919

60,000 Toledo & Ohio Central RR. Equip. Trust 4s, Series "19"....July 1, 1919

1,000,000 Toronto Electric Light Co., Ltd. 3-Yr. First 5s .....July 1, 1919

35,000 Twin City Telephone Co. (Tri-State Tel. & Tel. Co.) First 5s.....July 1, 1919

36,500 Two Buttes Irrigation & Reservoir Co. First 6s, Series "A".....July 1, 1919

11,000 Two Buttes Irrigation & Reservoir Co. First 6s, Series "B" .....July 1, 1919

4,611,000 Union Traction Co. of Indiana. General 5s .....July 1, 1919

150,000 Union Traction Co. of Indiana Coll. Tr. Notes (extended).....July 1, 1919

100,000 United Furnace Co. First 5s .....July 1, 1919

..... United Gas & Electric Co. (New Albany, Ind.) First 5s.....July 1, 1919

For description of above securities see MOODYS MANUAL.

..... United Gas & Electric Co. (New Albany, Ind.) Consolidated 5s..July 1, 1919

..... United Iron Works Co.
Gold 6s .....July 1, 1919

30,000 United RRs. of San Francisco.
6% Trustee's Ctfs. .....July 1, 1919

25,000 United States Coal Co.
First 6s .....July 1, 1919

776,000 United States Finishing Co.
First 5s .....July 1, 1919

6,000 Upper Iowa Power Co. (Interstate Power Co.) First 6s .....July 1, 1919

37,500 Vancouver Lumber Co., Ltd.
First 6s .....July 1, 1919

80,000 Visalia City Water Co.
Bonds .....July 1, 1919

100,000 Walworth Manufacturing Co.
First 5s .....July 1, 1919

50,000 West End Colliery Co.
First & Coll. Trust Serial 6s...July 1, 1919

23,000 Western Maryland Ry.
5% Equip. Notes, Series "B"...July 1, 1919

150,000 Wheeling Steel & Iron Co.
First Serial 6s .....July 1, 1919

25,000 White Star Refining Co.
6% Equip. Notes .....July 1, 1919

7,500 Whittier Water Co.
First Serial 6s .....July 1, 1919

25,000 Winton Hotel Co.
First 6s .....July 1, 1919

54,000 Worcester Salt Co.
First 5s .....July 1, 1919

60,000 Ypsilanti & Saline Ry. (Detroit United Ry.)
First Skg. Fund 6s .....July 1, 1919

Consult Alphabetical List of Securities for Quotations.

60,000 Cameron Lumber Co., Ltd.
First Serial 6s .....July 2, 1919
70,000 Kirk (Jas. S.) & Co.
5% Serial Notes.....July 2, 1919
50,000 Puget Sound Mills & Timber Co.
First Serial 6s .....July 2, 1919
35,000 Ozan-Graysonia Lumber Co.
First & Refdg. 6s .....July 3, 1919
100,000 Virginia Ry. & Power Co.
6% Coll. Tr. Notes.....July 5, 1919
3,922.06 Chicago & Illinois Midland Ry.
American Car & Foundry Co. 5%
Equip. Notes .....July 6, 1919
90,000 Cosden & Co.
5% Equip. Trust Notes.....July 10, 1919
50,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "B"....July 15, 1919
158,000 Chesapeake & Ohio Ry.
Equip. Trust 4½s, Series "O"...July 15, 1919
15,000 Crowell & Thurlow Steamship Co.
First 6s, Series "B".....July 15, 1919
..... Halcomb Steel Co.
First 6s .....July 15, 1919
55,000 Halcomb Steel Co.
Second 5s .....July 15, 1919
5,000 Menominee & Marinette Light & Traction Co.
Second (now First) 5s.....July 15, 1919
34,000 Missouri, Kansas & Texas Ry. of Texas.
Equip. Tr. 5% Ctfs., Series "A".July 15. 1919
50,000 Mobile & Ohio RR.
Equip. Trust 5s, Series "H"....July 15, 1919
25,000 National Oil Corp.
First 6s .....July 15, 1919
103,000 Seaboard Air Line Ry.
4½% Equip. Trust, Series "O"...July 15, 1919

For description of above securities see MOODYS MANUAL.

20,000 Stewart (James) & Co.
6% Marine Equip. Notes.....July 15, 1919
9,000 Toledo, St. Louis & Western RR.
Locomotive Equip. Notes, Series 1916 .....July 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....July 16, 1919
28,000 Cuba RR.
Equip. Trust 5s (Jan. 21, 1915)..July 21, 1919
3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5% Equip. Notes .....July 25, 1919

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

AUGUST, 1919.

1,500,000 Abitibi Power & Paper Co., Ltd.
3-Yr. Convertible Notes.....Aug. 1, 1919
94,500,000 American Foreign Securities Co.
3-Yr. 5% Notes .....Aug. 1, 1919
1,500 American Merchants Syndicate.
First Serial 6s .....Aug. 1, 1919
15,000 American Rys. Co.
Car Trust 6% Ctfs., Series "A".Aug. 1, 1919
11,000 American Rys. Co.
Car Trust 6% Ctfs., Series "B".Aug. 1, 1919
11,000 American Rys. Co.
Car Tr. 5% Ctfs., Series "C"..Aug. 1, 1919

Consult Alphabetical List of Securities for Quotations.

29,000 Anable Avenue Factory Corp.
First 6s, Series "B" .....Aug. 1, 1919
131,000 Bay State Street Ry.
6% Equip. Notes .....Aug. 1, 1919
100,000 Berlin Mills Co.
First Serial 5s .....Aug. 1, 1919
2,700,000 Broadway Building Co.
First 4½s .....Aug. 1, 1919
67,000 Budd (Edward G.) Manufacturing Co.
First Serial 6s .....Aug. 1, 1919
20,000 Buffalo Creek & Gauley RR.
6% Equip. Tr. Ctfs., Series "B".Aug. 1, 1919
325,000 Butler Brothers.
5% Notes .....Aug. 1, 1919
500,000 Cambria & Indiana RR.
6% Secured Gold Notes.....Aug. 1, 1919
10,000 Canada West Coast Navigation Co., Ltd.
First Mtge. Marine Equip. 6s, Series "E" .....Aug. 1, 1919
184,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "A1" .....Aug. 1, 1919
66,000 Canadian Northern Ry.
Equip. Tr. 5% Ctfs., Series "L1"Aug. 1, 1919
50,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "C"....Aug. 1, 1919
15,000 Central of Georgia Ry.
Upper Cahaba Branch Purchase Money First 4s .....Aug. 1, 1919
49,000 Central Vermont Ry.
Equip. Trust 5% Notes.....Aug 1, 1919
8,000 Chicago & Oak Park Elevated RR.
Equip. 6% Notes .....Aug. 1, 1919
50,000 Chicago, Indianapolis & Louisville Ry.
Equip. Tr. 4½s, Series "C".....Aug. 1, 1919

For description of above securities see MOODYS MANUAL.

12,000 Chicago, Rock Island & Pacific Ry.
Equip. 4½% Notes, Series "F"..Aug. 1, 1919

28,000 Cincinnati, Indianapolis & Western RR.
5% Equip. Notes .....Aug. 1, 1919

10,000 Coastwise Transportation Co.
First 6s, Str. "Suffolk" .....Aug. 1, 1919

50,000 Commonwealth Utilities Co. (of Minnesota) First Serial 6s.....Aug. 1, 1919

10,000 Congress Hotel Co. of Chicago.
Extension First 4½s.....Aug. 1, 1919

43,000 Cuba RR.
Equip. Trust 5s.....Aug. 1, 1919

70,000 Dayton Coal, Iron & Ry. Co.
6% Mortgage Notes.....Aug. 1, 1919

150,000 Deere (John) Building Co.
First 5s .....Aug. 1, 1919

75,000 Dierks Lumber & Coal Co.
First 6s .....Aug. 1, 1919

75,000 Dodge Manufacturing Co.
First 6s .....Aug. 1 ,1919

400,000 East St. Louis & Interurban Water Co.
2-Yr. 6% Collateral Notes.....Aug. 1, 1919

45,000 Erie RR.
Equip. Tr. 4½s, Series "BB"..Aug. 1, 1919

230,000 Erie RR.
Equip. Tr. 4½s, Series "Q".....Aug. 1, 1919

108,000 Erie RR.
Equip. Tr. 4½s, Series "R".....Aug. 1, 1919

10,000 Escanaba Traction Co.
First 5s .....Aug. 1, 1919

10,000 Exchange Buffet Corp.
Conv. Debenture 6s, Series "A".Aug. 1, 1919

30,000 Fairbanks & Co. (E. & T.).
First 6s .....Aug. 1, 1919

Consult Alphabetical List of Securities for Quotations.

22,000 Federal Furnace Co. (By-Products Coke Corp.).
First 5s, Series "B".....Aug. 1, 1919

3,000 Fort Wayne & Northern Indiana Traction Co.
5% Series "A" Car Trust Ctfs...Aug. 1, 1919

21,000 Georgia Southern & Florida Ry.
4½% Notes, Series "D" .....Aug. 1, 1919

250,000 Glens Falls Gas & Elec. Light Co.
First 5s .....Aug. 1, 1919

250,000 Gorham Mfg. Co. of R. I.
First Serial 7s.....Aug. 1, 1919

125,000 Grand Trunk Ry. Co. of Canada.
Equip. 5% Notes, Series "D"...Aug. 1, 1919

40,000 Grayling Lumber Co.
First 6s .....Aug. 1, 1919

687,500 marks Hamburg-American Line.
Debenture 4½s .....Aug. 1, 1919

100,000 Hocking Valley Ry.
Equip. Trust 5% Ctfs. .....Aug. 1, 1919

21,000 Hudson & Manhattan RR.
Car Trust 5s, Series "C".....Aug. 1, 1919

50,000 Hydraulic-Press Brick Co.
First 5s .....Aug. 1, 1919

400,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "A"Aug. 1, 1919

175,000 Illinois Central RR.
Equip. Tr. 5% Ctfs., Series "B".Aug. 1, 1919

50,000 International & Great Northern Ry.
Equip. Trust 5% Notes.....Aug. 1, 1919

669,000 Jessup & Moore Paper Co. of Del.
First Skg. Fund 5s .....Aug. 1, 1919

15,000 Lake Charles Ry., Light & Water Works Co.
First 6s .....Aug. 1, 1919

1,500 Lake Erie, Franklin & Clarion RR.
Equip. Trust 5s, Series "B"....Aug. 1, 1919

For description of above securities see MOODYS MANUAL.

3,000 Lehigh Traction Co.
5% Equip Trust Ctfs., Series "A"Aug. 1, 1919
500,000 Lehigh Valley RR.
Collateral Trust 4s .....Aug. 1, 1919
20,000 Manchester Cotton Mills.
Unsecured Notes .....Aug. 1, 1919
15,000 Matthews Iron & Steel Co.
Lien .....Aug. 1, 1919
12,500 Merchants & Planters Compress & Warehouse Co.
First Serial 6s .....Aug. 1, 1919
103,000 Metropolitan West Side Elevated Ry.
Equip. Tr. 5% Ctfs., Series "A".Aug. 1, 1919
350,000 Mexican Mineral Ry.
First Skg. Fund 6s .....Aug. 1, 1919
20,000 Miami Hotel Co.
First Leasehold 6s .....Aug. 1, 1919
7,500 Miami Hotel Co.
Second 6s .....Aug. 1, 1919
..... Mineral Range RR.
Equip. Notes, Series "I".....Aug. 1, 1919
150,000 Mitchell-Lewis Motor Co.
Debenture 6s .....Aug. 1, 1919
203,000 Municipal Service Co.
2-Yr. 6% Coupon Notes.....Aug. 1, 1919
50,000 National Safe Deposit Co.
First 4s .....Aug. 1, 1919
110,000 New York, Chicago & St. Louis RR.
4½% Equip. Trust of 1916.....Aug. 1, 1919
58,000 New York, New Haven & Hartford RR.
Equip. Trust Ctfs., Series "DD"Aug. 1, 1919
40,000 New York, Susquehanna & Western RR.
Equip. Trust 4½s, Series "A"..Aug. 1, 1919
500,000 Norfolk & Western Ry.
Equip. Trust 4½% Ctfs., Series of 1914 .....Aug. 1, 1919

10,000	Northwestern Pennsylvania Ry. 6% Equip. Tr. Notes	Aug. 1, 1919
50,000	Oval Wood Dish Co. First 6s	Aug. 1, 1919
415,000	Pacific Power & Light Co. 2-Yr. 6% Secured Gold Notes	Aug. 1, 1919
60,000	Panhandle Lumber Co., Ltd. First 6s	Aug. 1, 1919
333,000	Parker-Young Co. First 5s	Aug. 1, 1919
50,000	Peoria & Pekin Union Ry. 5% Debentures	Aug. 1, 1919
1,957,000	Philadelphia Co. Conv. Gold Deb. 5s	Aug. 1, 1919
10,000	Pittsburg & Castle Shannon RR. First 5s	Aug. 1, 1919
1,500,000	Pittsburg, Shawmut & Northern RR. 6% Receivers' Ctfs., Series "A"	Aug. 1, 1919
2,450,000	Reading Transit & Light Co. 2-Yr. 6% Secured Notes	Aug. 1, 1919
50,000	Redlands Street Ry. (Pacific Electric Ry.) First 6s	Aug. 1, 1919
100,000	St. Clair Furnace Co. (U. S. Steel Corp.) First 5s	Aug. 1, 1919
73,000	St. Louis & San Francisco RR. 5% Equip. Notes, Series "Q"	Aug. 1, 1919
58,000	St. Louis & San Francisco Ry. Missouri & Western Div. First Gold 6s	Aug. 1, 1919
17,000	St. Louis Southwestern Ry. 5% Equip. Tr. Notes, Series "D"	Aug. 1, 1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Aug. 1, 1919
25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Aug. 1, 1919
50,000	Schulze Baking Co. First 6s	Aug. 1, 1919

For description of above securities see MOODYS MANUAL.

30,000 Scott Realty Co.
First Mtge. & Leasehold 6s....Aug. 1, 1919
5,000 Skaneateles RR.
First Gold 5s .....Aug. 1, 1919
..... Skaneateles RR.
Refunding 5s .....Aug. 1, 1919
30,000 Smart-Woods, Ltd.
First Serial 6s .....Aug. 1, 1919
150,000 Smith (C. A.) Timber Co.
First Skg. Fund 6s .....Aug. 1, 1919
163,000 Somerset & Kennebec Co. (United Paperboard Co.). 5% Bonds....Aug. 1, 1919
335,000 South Shore & Boston St. Ry. (Bay State St. Ry.) First 5s .....Aug. 1, 1919
300,000 Southern Ry.
Equip. Trust 4½s, Series "L"....Aug. 1, 1919
1,400,000 Spokane Heat, Light & Power Co.
6% First Mtge. Notes .....Aug. 1, 1919
12,500 Spokane Terminal Co. (Spokane & Inland Empire RR.) First 5s...Aug. 1, 1919
50,000 Standard Cast Iron Pipe & Foundry Co.
Coll. Trust 6% Notes.....Aug. 1, 1919
18,000 Texas & Pacific Ry.
Equip. Trust 5s, Series "J"....Aug. 1, 1919
60,000 Texas & Pacific Ry.
5% Receivers' Equip. Cfs., Series "EE" .....Aug. 1, 1919
300 Texas Short Line Ry.
6% Equip. Obligations.....Aug. 1, 1919
75,000 Toronto, Hamilton & Buffalo Ry.
4½% Equip. Notes, Series "A"...Aug. 1, 1919
..... United Telephone Co. (Monroe, Wis.) First Serial 5s .....Aug. 1, 1919
1,500,000 Utah Power & Light Co.
2-Yr. 6% Secured Notes.....Aug. 1, 1919
500,000 Waltham Watch Co.
4½% Notes .....Aug .1, 1919

Consult Alphabetical List of Securities for Quotations.

1,581,000	West End St. Ry. Debenture 5s	Aug. 1, 1919
2,000,000	West Penn Power Co. 2-Yr. 6% Collateral Notes	Aug. 1, 1919
168,324.54	Western Maryland Ry. Lease Warrants (4.52%) Pullman Co.	Aug. 1, 1919
95,000	Western United Gas & Electric Co. General 6s	Aug. 1, 1919
4,000	Wilkes-Barre & Hazleton Ry. 5% Equip. Tr. Ctfs., Series "A"	Aug. 1, 1919
15,000	Conway Lumber Co. First Serial 6s	Aug. 2, 1919
250,000	Lone Star Gas Co. First 6s	Aug. 3, 1919
3,922.06	Chicago & Illinois Midland Ry. American Car & Foundry Co. 5% Equip. Notes	Aug. 6, 1919
10,000	Escanaba Traction Co. First & Refdg. 5s	Aug. 12, 1919
200,000	Riverside & Arlington Ry. (Pacific Electric Ry.) First 4s	Aug. 14, 1919
.....	Bay State St. Ry. 5% Coupon Notes	Aug. 15, 1919
10,000	Coastwise Transportation Co. First 5s, Str. "Bristol"	Aug. 15, 1919
3,000,000	Electric Auto-Lite Corp. 6% Secured Notes, Series "B"	Aug. 15, 1919
400,000	Footer's Dye Works, Inc. 2-Yr. 6% First Mtge. Notes	Aug. 15, 1919
25,000	Henrico Iron Works Corp. First 6s	Aug. 15, 1919
700,000	Iowa Ry. & Light Co. 2-Yr. 6% Secured Notes	Aug. 15, 1919
300,000	Mid-Co Petroleum Co. First Serial Gold 7s	Aug. 15, 1919

For description of above securities see MOODYS MANUAL.

60,000 Mobile & Ohio RR.
First Terminal & Coll. Tr. 5s..Aug. 15, 1919
17,000 New Orleans & North Eastern RR.
4½% Equip. Tr. Lease Warrants,
Series "D" .....Aug. 15, 1919
75,000 Seaboard Air Line Ry.
4½% Equip. Tr., Series "N"....Aug. 15, 1919
95,000 Seaboard Air Line Ry.
5% Equip. Trust, Series "P"....Aug. 15, 1919
88,000 Southern Ry.
Equip. Tr. 5½% Ctfs., Series "R"Aug. 15, 1919
20,000 Stewart (James) & Co.
6% Marine Equip. Notes.....Aug. 15, 1919
1,500,000 Union Tank Line Co.
Equip. Trust 5% Notes.....Aug. 15, 1919
1,500,000 Union Tank Line Co.
Equip. Trust 5% Notes.....Aug. 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Aug. 16, 1919
4,400 Loveland Light & Water Co.
First Mtge. 6% Notes .....Aug. 18, 1919
40,000 Baltimore,Chesapeake & Atlantic Ry.
5% Mortgage .....Aug. 19, 1919
3,817.23 Chicago & Illinois Midland Ry.
Haskell & Barker Car Co. 5%
Equip. Notes .....Aug. 25, 1919
10,000 Cincinnati Traction Co.
5% Equip. Notes, Series "E"...Aug. 31, 1919

Consult Alphabetical List of Securities for Quotations.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

SEPTEMBER, 1919.

15,000	Albany River-Front Co. First Serial 6s	Sept. 1, 1919
10,000	Alden Mills. First 6s	Sept. 1, 1919
5,000,000	American Cotton Oil Co. 5% Gold Notes, Series "B"	Sept. 1, 1919
2,000,000	American Gas Co. 2-Yr. 6% Secured Notes	Sept. 1, 1919
3,848,000	American Hide & Leather Co. First 6s	Sept. 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	Sept. 1, 1919
100,000	Atlantic Northern Ry. First Gold 6s	Sept. 1, 1919
7,000	Baltimore & Carolina Steamship Co. First Mtge. Marine Equip. 5s	Sept. 1, 1919
10,000	Binghamton RR. First 5s	Sept. 1, 1919
25,000	Bryant Paper Co. 6s	Sept 1, 1919
500,000	Butterick Co. 5% Real Estate Mtge.	Sept. 1, 1919
75,500	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "B1"	Sept. 1, 1919

For description of above securities see MOODYS MANUAL.

105,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "E1" ..... Sept. 1, 1919

210,000 Canadian Northern Ry.
Equip. Tr. 4½% Ctfs., Series "F1" Sept. 1, 1919

55,000 Canadian Northern Ry.
Equip. Tr. 4½% Ctfs., Series "G1" Sept. 1, 1919

150,000 Canadian Northern Ry.
Imperial Rolling Stock, Series "T" ..... Sept. 1, 1919

4,000 Canton Light, Heat & Power Co.
(Central Power Co.) First 6s .. Sept. 1, 1919

15,000 Central of Georgia Ry.
Greenville & Newnan Main Line First Purchase Money 4s..... Sept. 1, 1919

400,000 Central Ohio Gas & Electric Co.
First Lien 5-Yr. 6s ..... Sept. 1, 1919

55,000 Charleroi & West Side Ry. (Pittsburg & Charleroi St. Ry.) 5% Bonds ..... Sept. 1, 1919

165,000 Chicago & Eastern Illinois RR.
5½% Gold Ctfs., Series "H" (extended) ..... Sept. 1, 1919

17,500 Chicago, Duluth & Georgian Bay Transit Co.
First Serial 6s ..... Sept. 1, 1919

18,142.40 Chicago, Rock Island & Pacific Ry.
Haskell & Barker Car Co. 5% Equip. Lien Warrants..... Sept. 1, 1919

90,831 Chicago, Rock Island & Pacific Ry.
Pullman Co. 5% Eqp. Lien Warrants ..... Sept. 1, 1919

36,000 Chicago, Rock Island & Pacific Ry.
Receivers' 5% Equip. Notes.... Sept. 1, 1919

43,000 Cincinnati Northern RR.
Equip. Trust 5% Ctfs ..... Sept. 1, 1919

Consult Alphabetical List of Securities for Quotations.

20,000	Coastwise Transportation Co. First 6s, Str. "Coastwise"	Sept. 1, 1919
10,000	Coastwise Transportation Co. First 5s, Str. "Franklin"	Sept. 1, 1919
10,000	Coastwise Transportation Co. First 6s, Str. "Transportation"	Sept. 1, 1919
800,000	Commonwealth Light & Power Co. 2-Yr. Secured Notes	Sept. 1, 1919
800,000	Commonwealth Light & Power Co. 2-Yr. 6% Secured Notes	Sept. 1, 1919
2,769,000	Comstock Tunnel Co. First Income 4s	Sept. 1, 1919
50,000	Consolidated Fuel Co. & Southern Utah RR. First Skg. Fund 6s	Sept. 1, 1919
14,000	Constantin Refining Co. 6% Equip. Trust Notes	Sept. 1, 1919
60,000	Dayton, Covington & Piqua Traction Co. Second 6s	Sept. 1, 1919
24,000	Denver & Salt Lake RR. Equip. Trust 5% Notes	Sept. 1, 1919
60,000	Denver Tramway Terminals Co. (Denver Tramway Co.) First Serial 5s	Sept. 1, 1919
10,000	Eastern Ry. & Lumber Co. First Serial 6s	Sept. 1, 1919
56,000	Erie RR. Equip. Tr. 5s, Series "AA"	Sept. 1, 1919
12,000	Felters Co. First 6s	Sept. 1, 1919
5,000	Fort Wayne & Wabash Valley Traction Co. (Ft. Wayne & No. Indiana Trac. Co.) 5% Car Trust Certificates	Sept. 1, 1919
1,000,000	Gas & Electric Securities Co. 2-Yr. 6% Coll. Trust Notes, Series "A"	Sept. 1, 1919

For description of above securities see MOODYS MANUAL.

5,000 Green Bay Water Co.
First 6s .....Sept. 1, 1919

700,000 Idaho Power Co.
2-Yr. 6% Secured Notes.....Sept. 1, 1919

5,000 Indianapolis Traction & Term. Co.
5% Equip. Ctfs., Series "C"....Sept. 1, 1919

140,500 Interstate Electric Corp.
2-Yr. 6% Gold Notes.....Sept. 1, 1919

1,500 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "D".Sept. 1, 1919

6,000 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "M".Sept. 1, 1919

500,000 Lehigh Valley RR.
Equip. Trust 4½s, Series "O"..Sept. 1, 1919

30,000 Louisville, Henderson & St. Louis Ry.
Equip. Trust 4½s, Series "A"...Sept. 1, 1919

100,000 Manistique Pulp & Paper Co.
First Serial 6s .....Sept. 1, 1919

5,000 Mansfield Gas Light Co.
First Serial 6s .....Sept. 1, 1919

..... Miami Paper Co.
First Conv. 6s .....Sept. 1, 1919

..... Mineral Range RR.
Equip. Notes, Series "1".....Sept. 1, 1919

..... Mineral Range RR.
Equip. Notes, Series "3".....Sept. 1, 1919

60,000 Minneapolis, St. Paul & Sault Ste. Marie Ry.
Equip. Trust 4½s, Series "C"...Sept. 1, 1919

22,000 Mobile & Ohio RR.
Equip. Trust 4½s, Series "F"...Sept. 1, 1919

125,000 National Fire Proofing Co.
First Mtge. Coll. Trust 5s.....Sept. 1, 1919

400,000 Newport Mining Co.
5% Serial Notes.....Sept. 1, 1919

2,149,000	New York & Erie RR. (Erie RR.) Second 5s	Sept. 1, 1919
65,000	New York, New Haven & Hartford RR. Equip. Trust 4½s, Series "CC"	Sept. 1, 1919
30,000	New York, Ontario & Western Ry. 4½% Eqp. Tr. Notes, Series "C"	Sept. 1, 1919
118,500	Northern Redwood Lumber Co. First 6s	Sept. 1, 1919
5,000	Ohio Electric Ry. Equip. 5% Notes, Series "D"	Sept. 1, 1919
350,000	Ohio Traction Co. 6% Coupon Notes	Sept. 1, 1919
40,000	Owl Drug Co. 6% Serial Notes	Sept. 1, 1919
4,998,000	Pennsylvania RR. Consolidated Gold 5s	Sept. 1, 1919
175,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Ctfs., Series "B"	Sept. 1, 1919
338,000	Piercefield Paper Co. First 5s	Sept. 1, 1919
19,000	Pittsburg Rys. 6% Car Trusts	Sept. 1, 1919
200,000	Pittsburg, Shawmut & Northern RR. 6% Receiver's Ctfs., Series "B"	Sept. 1, 1919
25,000	Public Service Ry. 5% Equip. Tr. Ctfs., Series "C"	Sept. 1, 1919
357,000	Pueblo Union Depot & RR. Co. First 6s	Sept. 1, 1919
.....	Red River Lumber Co. First 5s	Sept. 1, 1919
130,000	St. Croix Paper Co. First Serial 5s	Sept. 1, 1919
25,000	St. Louis. Iron Mountain & Southern Ry. Equip. Trust 5s, Series "3"	Sept. 1, 1919
14,000	St. Louis, Troy & Eastern RR. 5% Equip. Trust Notes	Sept. 1, 1919

For description of above securities see MOODYS MANUAL.

215,000 St. Louis, Wichita & Western Ry. (St. Louis-San Francisco Ry.) First 6s ..... Sept. 1, 1919

3,000 Salt Lake, Garfield & Western Ry. First 6s ..... Sept. 1, 1919

400,000 San Diego Consolidated Gas & Electric Co., 2-Yr. Coll. Tr. 6% Notes ..... Sept. 1, 1919

8,942.54 Sapulpa Refining Co. Equip. Trust Notes..... Sept. 1, 1919

25,000 Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes ..... Sept. 1, 1919

15,000 Southam Press, Ltd. First Serial 6s ..... Sept. 1, 1919

201,000 Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "B" Sept. 1, 1919

125,000 Springfield (O.) Ry. First 5s ..... Sept. 1, 1919

900,000 Texas Power & Light Co. 2-Yr. 6% Secured Notes..... Sept. 1, 1919

300 Texas Short Line Ry. 6% Equip. Obligations ..... Sept. 1, 1919

17,000 Toledo Rys. & Light Co. Equip. Trust 6% Ctfs. ..... Sept. 1, 1919

7,000 Union Traction Co. of Indiana. Car Trust Ctfs., Series "A".... Sept. 1, 1919

195,000 Van Sweringen Co. Collateral First Lien Trust 6s... Sept. 1, 1919

250,000 Van Sweringen Co. First Mtge. & Coll. Trust 6s.... Sept. 1, 1919

23,000 Virginia & Southwestern Ry. Equip. Trust 5s, Series "G".... Sept. 1, 1919

75,000 West Chester RR. (Pennsylvania RR.) First 5s ..... Sept. 1, 1919

Consult Alphabetical List of Securities for Quotations.

111,313.23 Western Maryland Ry.
5% Equip. Notes .....Sept. 1, 1919

101,000 Wheeling & Lake Erie RR.
5% Receiver's Equip. Ctfs., Series "A" .....Sept. 1, 1919

300,000 Worcester Gas Light Co.
4½% Notes .....Sept. 1, 1919

200,000 Youngstown Telephone Co. (Ohio State Tel. Co.) First 6s .....Sept. 1, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Foundry Co. 5% Equip. Notes .....Sept. 6, 1919

11,000 Richmond Company, Inc.
First Serial 6s .....Sept. 6, 1919

100,000 Brown Corp.
First Serial 6s .....Sept. 15, 1919

21,000 Chicago, Indianapolis & Louisville Ry.
Equip. Trust 4½s, Series "A"...Sept. 15, 1919

46,000 Connecticut Co.
4½% Equip. Notes, Series "B"..Sept. 15, 1919

4,000 Coshocton Light & Heating Co.
First Serial 6s.....Sept. 15, 1919

75,000 General Refining & Producing Co.
6% Coupon Trust Notes .....Sept. 15, 1919

25,000 Georgia Southern & Florida Ry.
4½% Notes, Series "C".....Sept. 15, 1919

62,000 Lackawanna Steel Co.
Car Trust 5% Ctfs. .....Sept. 15, 1919

56,000 New Orleans, Texas & Mexico RR.
Equip. Tr. 5% Notes, Series "B"Sept. 15, 1919

15,000,000 New York Central RR.
2-Yr. 5% Collateral Trust Notes.Sept. 15, 1919

112,000 St. Louis & San Francisco RR.
Frisco Construction Co. 5% Equip. Notes, Series "B" .....Sept. 15, 1919

For description of above securities see MOODYS MANUAL.

21,000 St. Louis Southwestern Ry.
4½% Equip. Tr. Notes, Series "F" Sept. 15, 1919

4,000,000 Seaboard Air Line Ry.
2-Yr. 6% Secured Notes.....Sept. 15, 1919

20,000 Stewart (James) & Co.
6% Marine Equip. Notes .....Sept. 15, 1919

50,000 Valley Natural Gas Co.
First Serial 6s .....Sept. 15, 1919

58,865,51 Western Maryland Ry.
Pullman Co. 5% Lease Warrants
(Mar. 15, 1916) .....Sept. 15, 1919

43,000 West Side Belt RR.
5% Receiver's Equip. Ctfs., Series
"A" .....Sept. 15, 1919

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip Notes.....Sept. 16, 1919

3,500 Metropolitan Apartments, Omaha, Neb.
First Mtge. Serial 6s.....Sept. 18, 1919

20,000 Morris Run Coal Mining Co.
First Serial 6s .....Sept. 30, 1919

..... United Hosiery Mills Corp.
5% Bonds .....Sept. 30, 1919

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

OCTOBER, 1919.

40,000	Alaculsy Lumber Co. First 6s	Oct. 1, 1919
150,000	Alger-Sullivan Lumber Co. First 5s	Oct. 1, 1919
1,500	American Merchants Syndicate. First Serial 6s	Oct. 1, 1919
63,000	Amesbury & Hampton Street Ry. (Massachusetts Northeastern St. Ry.) First 5s	Oct. 1, 1919
125,000	Autocar Co. First Serial 5s	Oct. 1, 1919
40,000	Bagdad Land & Lumber Co. First Serial 6s	Oct. 1, 1919
13,000	Bangor & Aroostook RR. Car Trust 5s, Series "E"	Oct. 1, 1919
500,000	Boston & Albany RR. (N. Y. Central RR.) 4½% Eqp. Tr. of 1912	Oct. 1, 1919
12,000	Boyle Ice Co. First Serial 6s	Oct. 1, 1919
50,000	Buffalo, Rochester & Pittsburg Ry. 5% Equip. Series "J" Bonds	Oct. 1, 1919
10,000	Canada West Coast Navigation Co., Ltd. First Mtge. Marine Equip. 6s, Series "F"	Oct. 1, 1919

For description of above securities see MOODYS MANUAL.

110,000 Canadian Northern Ry.
Equip. Tr. 4½% Ctfs., Series "C1" Oct. 1, 1919

165,000 Canadian Northern Ry.
Imperial Rolling Stock 4½s, Series "D1" ..... Oct. 1, 1919

110,000 Canadian Northern Ry.
Equip. Tr. 5% Ctfs., Series "K1" Oct. 1, 1919

200,000 Canadian Puget Sound Lumber Co., Ltd.
First & Ref. Mtge. Skg. Fund 6s Oct. 1, 1919

50,000 Caney River Gas Co.
First Refdg. 6s ..... Oct. 1, 1919

42,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "G"... Oct. 1, 1919

13,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "E"... Oct. 1, 1919

7,000 Central Commercial Co.
First Lien 6% Equip. Notes... Oct. 1, 1919

10,000 Central Illinois Utilities Co.
First 6s ..... Oct. 1, 1919

59,000 Champion Lumber Co.
First Serial 6s ..... Oct. 1, 1919

30,000 Chesapeake Steamship Co.
Equip. First Mtge. 5s of 1912... Oct. 1, 1919

12,000 Chest Creek Land & Improvement Co. (Clearfield Bituminous Coal Corp.) First Skg. Fund 4s..... Oct. 1, 1919

73,000 Chicago & Alton RR.
Equip. Trust 5s, Series "G".... Oct. 1, 1919

124,000 Chicago & Eastern Illinois RR.
American Car & Foundry Co. 5½% Notes, Series "G" (extended)... Oct. 1, 1919

300,000 Chicago & North Western Ry.
4½% Equip. Trust Ctfs. of 1912, Series "B" ..... Oct. 1, 1919

6,279,000 Chicago Burlington & Quincy RR.
Iowa Div. Skg. Fund 4s and 5s.. Oct. 1, 1919

Consult Alphabetical List of Securities for Quotations.

265,000 Chicago, Rock Island & Pacific Ry. Equip. 4½s, Series "C" .....Oct. 1, 1919

40,000 Chicago, Terre Haute & Southeastern Ry. Equip. Trust 5s .....Oct. 1, 1919

5,500,000 Choctaw, Oklahoma & Gulf RR. (Chicago, Rock Island & Pacific Ry.) General 5s .....Oct. 1, 1919

17,000 Cincinnati Traction Co. 5% Equip. Notes, Series "D"..Oct. 1, 1919

3,000 Citizens Electric Light & Power Co. (Interstate Public Service Co.) First 6s .....Oct. 1, 1919

4,000 Citizens Gas, Electric & Heating Co. 6% Water Fund Ctfs. .....Oct. 1, 1919

25,000 City Ice Delivery Co. (Cleveland). First Serial 6s .....Oct. 1, 1919

10,000 Coastwise Transportation Co. First 5s, Str. "Middlesex".....Oct. 1, 1919

10,000 Coastwise Transportation Co. First 5s, Str. "Plymouth".....Oct. 1, 1919

33,000 Consolidated Electric Co. General 5s .....Oct. 1, 1919

40,000 Consolidated Traction Co. Car Trust 5s .....Oct. 1, 1919

25,000 Consolidated Traction Co. 5% Equip. Trust Ctfs. .....Oct. 1, 1919

100,000 Crompton & Knowles Loom Works. Gold Debenture 6s .....Oct. 1, 1919

10,000 Crystal City Gas Co. Second (now First) 6s.....Oct. 1, 1919

200,000 Deforest Sheet & Tinplate Co. First 6s .....Oct. 1, 1919

12,500 Denver Rock Drill Manufacturing Co. First Skg. Fund 6s .....Oct. 1, 1919

25,000 Des Moines St. RR. (Des Moines City Ry.) First 6s .....Oct. 1, 1919

For description of above securities see MOODYS MANUAL.

20,000 Detroit Pressed Steel Co.
6% Serial Notes .....Oct. 1, 1919
..... Denver & Salt Lake RR.
American Locomotive Co. Equip.
Tr. Notes .....Oct. 1, 1919
50,000 Dickinson (Albert) Co.
First 6s .....Oct. 1, 1919
100,000 Donnacona Paper Co., Ltd.
Coll. Trust Serial Notes.....Oct. 1, 1919
84,500 Eagle River Electric Power Co.
First 6s .....Oct. 1, 1919
1,000,000 Electric Storage Battery Co.
2-Yr. 6% Notes .....Oct. 1, 1919
184,000 Erie RR.
Equip. Tr. 4½s, Series "EE".....Oct. 1, 1919
25,000 Euclid Co. (The).
First Mtge. Leasehold 6s.....Oct. 1, 1919
1,000 Fort Wayne & Northern Indiana
Traction Co.
5% Series "B" Car Trust Ctfs...Oct. 1, 1919
30,000 Fort William Coal Dock Co., Ltd.
First 6s .....Oct. 1, 1919
250,000 Gainesville Midland Ry.
6% Coupon Notes, Series "A"
(extended) .....Oct. 1, 1919
75,000 Gainesville Midland Ry.
6% Coupon Notes, Series "B"...Oct. 1, 1919
14,000 Gainesville Midland Ry.
Old Second (Now First) Mtge.
Bonds (extended .....Oct. 1, 1919
13,750 General Necessities Corp.
First 6s .....Oct. 1, 1919
25,000 General Refractories Co.
First Serial 6s .....Oct. 1, 1919
14,000 Green (A. P.) Fire Brick Co.
Serial 6s .....Oct. 1, 1919
14,000 Guantanamo & Western RR.
Equip. Trust 6s .....Oct. 1, 1919

25,000 Hackley-Phelps-Bonnell Co.
First Skg. Fund 6s .....Oct. 1, 1919
50,000 Hall Signal Co. (Hall Switch & Co.) First Extended 6s .....Oct. 1, 1919
15,000 Hancock (John) Ice Co. of Philadelphia (American Ice Co.) 5% Bonds .....Oct. 1, 1919
20,000 Heine Safety Boiler Co.
First Serial 6s .....Oct. 1, 1919
100,000 Hotel Sherman Co.
First 6s .....Oct. 1, 1919
25,000 Hudson & Manhattan RR.
Car Trust 5s, Series "B".....Oct. 1, 1919
17,000 Huntingdon & Broad Top Mountain RR. & Coal Co.
16th. Series Car Trust 4½s .....Oct. 1, 1919
99,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "C".Oct. 1, 1919
200,000 Indian Refining Co.
First Serial 6s .....Oct. 1, 1919
5,000 Indiana Hotel Co.
First 5s .....Oct. 1, 1919
15,000 Iowa Central Ry. (Minneapolis & St. Louis RR.) Equip. Trust 5s, Series "B" .....Oct. 1, 1919
..... Judith Land Co.
First 6s .....Oct. 1, 1919
200,000 Lehigh Valley RR.
Equip. Trust 4½s, Series "L"...Oct. 1, 1919
200,000 Lehigh Valley RR.
Equip. Trust 4½s, Series "R"....Oct. 1, 1919
50,000 Lewiston Land & Water Co., Ltd.
Refdg. Gold 7s .....Oct. 1, 1919
10,000 Lexington Hyraulic & Mfg. Co.
First 5s .....Oct. 1, 1919
25,000 Luckenbach Co., Inc.
First Mtge. Marine Equip. 6s (Oct. 1, 1915) .....Oct. 1, 1919

For description of above securities see MOODYS MANUAL.

445,000 Manufacturers Light & Heat Co.
Mtge. & Coll. Trust 6s .....Oct. 1, 1919

20,000 Mexico Power Co.
First Serial 6s .....Oct. 1, 1919

300,000 Michigan Central RR.
5% Equip. Trust of 1915.....Oct. 1, 1919

300,000 Milford, Attleboro & Woonsocket St. Ry.
First 5s .....Oct. 1, 1919

..... Miller & Vidor Lumber Co.
First 6s .....Oct. 1, 1919

20,000 Miller (Frank P.) Paper Co.
First Serial 6s .....Oct. 1, 1919

..... Mineral Range RR.
Equip. Notes, Series "1" .....Oct. 1, 1919

6,250 Minneapolis & St. Louis RR.
American Locomotive 6% Notes.Oct. 1, 1919

18,000 Minneapolis & St. Louis RR.
Equip. Trust 5s, Series "B".....Oct. 1, 1919

61,000 Minneapolis, St. Paul & Sault Ste. Marie Ry.
Equip. Tr. 4½s, Series "B".....Oct. 1, 1919

200,000 Minnesota & Ontario Power Co.
First Serial 6s .....Oct. 1, 1919

499,000 Mobile & Ohio RR.
Equip. Trust 5s, Series "B"....Oct. 1, 1919

4,000 Nantucket Cranberry Co.
6% Bonds .....Oct. 1, 1919

50,000 National Rys. of Mexico .
5% Eqp. Coll. Bonds, 2nd SeriesOct. 1, 1919

70,000 New River & Pocahontas Consolidated Coal Co. (Berwind-White Coal Mining Co.) Serial Eqp. 5s.Oct. 1, 1919

30,000 New York, Chicago & St. Louis RR. Engine Trust 4½s.....Oct. 1, 1919

Consult Alphabetical List of Securities for Quotations.

36,000 New York, Ontario & Western Ry.
4½% Equip. Tr. Notes, Series "A"Oct. 1, 1919

35,000 New York, Ontario & Western Ry.
4½% Equip. Tr. Notes, Series "D"Oct. 1, 1919

..... Northern Minnesota Power Co.
First 6s .....Oct. 1, 1919

75,000 Northwestern Iron Co.
First Serial 6s .....Oct. 1, 1919

80,000 Pacific Lumber Co.
First 6s .....Oct. 1, 1919

10,000 Penn Bridge Co.
First Refdg. 6s .....Oct. 1, 1919

7,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes.....Oct. 1, 1919

150,000 Pittsburg & West Virginia Gas Co.
Serial Coll. Trust 6s ..... .Oct. 1, 1919

2,500,000 Procter & Gamble Co.
Serial 5% Notes .....Oct. 1, 1919

1,500,000 Public Service Co. of Northern Ill.
2-Yr. 6% Coll. Notes.....Oct. 1, 1919

15,000 Reedy River Power Co.
First 5s .....Oct. 1, 1919

5,000 Sacramento Gas Co.
First Serial 6s .....Oct. 1, 1919

133,000 St. Louis & San Francisco RR.
Bankers Trust Co. 5% Notes,
Series "P" .....Oct. 1, 1919

74,000 St. Louis & San Francisco RR.
Equip. 5% Notes, Series "S"....Oct. 1, 1919

8,942.54 Sapulpa Refining Co.
Equip. Trust Notes .....Oct. 1, 1919

25,000 Schaw-Batcher Co. Pipe Works.
First Mtge. 6% Guar. Coupon
Notes .....Oct. 1, 1919

260,000 Southern Ry.
Equip. Trust 4½s, Series "N"...Oct. 1, 1919

For description of above securities see MOODYS MANUAL.

215,000 Southern Ry.
Equip. Trust 5% Ctfs., Series "S"Oct. 1, 1919

30,000 Strathmore Paper Co.
First 5s .....Oct. 1, 1919

25,000 Struthers Furnace Co.
First & Coll. Trust 6s .....Oct. 1, 1919

300 Texas Short Line Ry.
6% Equipment Obligations ....Oct. 1, 1919

10,000 Thomas (N.) Brewing Co. (Dayton Breweries Co.) Gold 5s .....Oct. 1, 1919

1,640,000 Toronto & York Radial Ry.
First 5s .....Oct. 1, 1919

15,000 Trenton Passenger Ry. (Trenton Street Ry.) First Mtge. 6s.....Oct. 1, 1919

25,000 Virginia-Western Power Co.
Collateral First Lien Gold 6s...Oct. 1, 1919

121,500 Wenatchee Valley Gas & Elec. Co.
5-Yr. Coll. Coupon 6% Notes...Oct. 1, 1919

75,000 West Side Belt RR.
5% Equip. Tr. Ctfs., Series "B"..Oct. 1, 1919

105,500 Western Stone Co.
First 6s (extended) .....Oct. 1, 1919

200,000 Westmoreland Coal Co.
7-Yr. 5% Serial Notes .....Oct. 1, 1919

70,000 Kirk (Jas. S.) & Co.
5% Serial Notes.....Oct. 2, 1919

3,922.06 Chicago & Illinois Midland Ry.
American Car & Foundry Co. 5%
Equip. Notes .....Oct. 6, 1919

38,000 Chicago, Indianapolis & Louisville Ry.
Equip. Tr. 4½% Ctfs., Series "B"Oct. 15, 1919

32,000 Cincinnati, Indianapolis & Western RR.
Equip. 5s, Series "B" .....Oct. 15, 1919

Consult Alphabetical List of Securities for Quotations.

41,000 Connecticut Co.
5% Equip. Notes, Series "A"....Oct. 15, 1919

15,000 Crowell & Thurlow Steamship Co.
First 6s, Series "A".....Oct. 15, 1919

13,979.47 Denver & Salt Lake RR.
Pullman Co. Equip. Tr. 5% NotesOct. 15, 1919

2,168,000 Kentucky Utilities Co.
First 6s .....Oct. 15, 1919

40,000 Northern Transportation Co.
First Marine Equip. 6s .....Oct. 15, 1919

1,500 Southern Pennsylvania Telephone & Telegraph Co.
First Serial 6s .....Oct. 15, 1919

20,000 Stewart (James) & Co.
6% Marine Equip. Notes .....Oct. 15, 1919

15,000 Terminal Freezing & Heating Co.
Coll. Trust 6% Serial Notes....Oct. 15, 1919

25,000 Mackinac Transportation Co.
First 5s .....Oct. 16, 1919

5,000,000 Packard Motor Car Co.
3-Yr. 5% Debenture Notes .....Oct. 16, 1919

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Oct. 16, 1919

25,000 Mowbray & Robinson Co.
First 6s .....Oct. 20, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

NOVEMBER, 1919.

10,000 Alabama, Tennesse & Northern Ry.
5% Car Trust Ctfs. .....Nov. 1, 1919

1,500 American Merchants Syndicate.
First Serial 6s .....Nov. 1, 1919

105,000 American Refrigerator Transit Co.
Gtd. 5% Eqp. Notes, Series "C"Nov. 1, 1919

33,000 Ann Arbor RR.
Equip. Gold 5s, Series "A".....Nov. 1, 1919

25,000 Atlantic Paper & Pulp Corp.
First Serial 6s ....Nov. 1, 1919

50,000 Bailey Co. (The).
First Serial 6s .....Nov. 1, 1919

5,000 Baltimore & Carolina Steamship Co.
First Mtge. Marine Equip. 6s...Nov. 1, 1919

240,000 Bessemer & Lake Erie RR.
Girard Equip. Trust 5s.....Nov. 1, 1919

7,500,000 Brazilian Traction, Light & Power Co., Ltd.
3-Yr. 6% Secured Notes.....Nov. 1, 1919

7,000 Buffalo Creek & Gauley RR.
5% Car Trust Ctfs. .....Nov. 1, 1919

384,000 Buffalo, Rochester & Pittsburg Ry.
Equip. Trust 4½s, Series "D"....Nov. 1, 1919

Consult Alphabetical List of Securities for Quotations.

50,000	Canadian Northern Ry. Imperial Rolling Stock, Series "U"	Nov. 1, 1919
300,000	Canadian Northern Ry. Imperial Rolling Stock, Series "V"	Nov. 1, 1919
40,000	Central Kentucky Natural Gas Co. First Serial 6s	Nov. 1, 1919
50,000	Central Vermont Transportation Co. Guaranteed 5s, Series "B"	Nov. 1, 1919
100,000	Cheboygan Paper Co. First 5s	Nov. 1, 1919
189,000	Chesapeake & Ohio Ry. Equip. Trust 4½s, Series "R"	Nov. 1, 1919
30,000	Chesapeake Steamship Co. Equip. First Mtge. 5s of 1910	Nov. 1, 1919
20,000	Chicago, Duluth & Georgian Bay Transit Co. Marine Equip. Trust 6% Ctfs.	Nov. 1, 1919
59,000	Chicago, Peoria & St. Louis RR. 6% Equip. Notes, Series "A"	Nov. 1, 1919
225,000	Chicago, Rock Island & Pacific Ry. Equip. 4½s, Series "D"	Nov. 1, 1919
100,000	City Water Co. of Sedalia, Mo. 6% Notes	Nov. 1, 1919
175,000	Cleveland-Cliffs Iron Co. First Coll. Trust 6s	Nov. 1, 1919
50,000	Coal Products Manufacturing Co. 6% Serial Gold Debentures	Nov. 1, 1919
600,000	Connecticut Brass & Mfg. Co. 6% 2-Yr. Conv. Notes	Nov. 1, 1919
22,000	Consolidated Coal Co. First Serial 6s	Nov. 1, 1919
20,000	Consolidated Traction Co. 5% Gold Car Trust Bonds	Nov. 1, 1919
25,000	Craig Mountain Lumber Co. First & Refdg. Mtge. 6s	Nov. 1, 1919

For description of above securities see MOODYS MANUAL.

49,000 New York, New Haven & Hartford RR.
Equip. Tr. 6% Ctfs., Series "AA" Nov. 1, 1919

21,000 New York, Susquehanna & Western RR.
Equip. Trust 5s, Series "B" ..... Nov. 1, 1919

75,000 Nicklas Mining Co.
First Serial 6s ..... Nov. 1, 1919

7,500 Nowata County Gas Co.
First Serial 6s ..... Nov. 1, 1919

120,000 Parsons Pulp & Lumber Co.
First Serial 6s ..... Nov. 1, 1919

3,000 Pembroke Electric Light Co., Ltd.
First 5s ..... Nov. 1, 1919

..... Peninsular Power Co.
First Serial 6s ..... Nov. 1, 1919

81,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Ctfs., Series "C". Nov. 1, 1919

10,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes of 1912. Nov. 1, 1919

23,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes of 1913. Nov. 1, 1919

30,000 Pittsburg & Shawmut RR.
Equip. Trust 5% Notes of 1914.. Nov. 1, 1919

15,000 Potter Coal & Coke Co.
First Serial 6s ..... Nov. 1, 1919

200,000 Premier Motor Corp. (of N. Y.).
6% Conv. Notes ..... Nov. 1, 1919

250,000 Roanoke Water Works Co.
3-Yr. 5% Notes ..... Nov. 1, 1919

75,000 Rochester & Pittsburg Coal & Iron Co.
Debenture 5s ..... Nov. 1, 1919

125,000 Rollin Chemical Co., Inc.
6% First Mtge. Notes..... Nov. 1, 1919

145,000 St. Louis, Iron Mountain & Southern Ry.
Equip. 5% Notes, Series "2".... Nov. 1, 1919

Consult Alphabetical List of Securities for Quotations.

10,000	San Francisco-Oakland Terminal Rys. 6% Equip. Notes	Nov. 1, 1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Nov. 1, 1919
18,000	Savannah-New York Transportation Co. First Serial 6s	Nov. 1, 1919
25,000	Schaw-Batcher Co. Pipe Works. First Mtge. 6% Guar. Coupon Notes	Nov. 1, 1919
564,000	Shannon-Arizona Ry. First 6s	Nov. 1, 1919
60,000	Shawmut Steamship Co. Equip. 6s	Nov. 1, 1919
1,200,000	Southern Ry. 5-Yr. 4% Deb. Ctfs.	Nov. 1, 1919
75,000	Southern Ry. Equip. Tr. 4½s, Series "O"	Nov. 1, 1919
235,000	Southern Ry. Equip. Tr. 4½s, Series "T"	Nov. 1, 1919
45,000	Spring River Power Co. First 5s	Nov. 1, 1919
22,000	Texas & Pacific Ry. 6% Equip. Notes, Series "CC"	Nov. 1, 1919
.....	Texas City Transportation Co. First Mtge. 6% Serial Notes	Nov. 1, 1919
300	Texas Short Line Ry. 6% Equipment Obligations	Nov. 1, 1919
36,000	Traders Paper So. (United Paper-Board Co.) 6% Bonds	Nov. 1, 1919
280,000	Trow Directory, Printing & Binding Co. Gold Deb. 6s	Nov. 1, 1919
350,000	Van Sweringen Co. First Mtge. & Coll. Trust 6s (of 1916)	Nov. 1, 1919

For description of above securities see MOODY'S MANUAL.

25,000 Virginia & Southwestern Ry.
Equip. Trust 4½s, Series "E"....Nov. 1, 1919
5,000 Waterbury Light & Power Co.
(Montpelier & Barre Light & Pr.
Co.) First 5s .....Nov. 1, 1919
30,000 Webster & Dudley St. Ry.
5% Bonds .....Nov. 1, 1919
50,000 Weed Lumber Co.
First Serial 6s .....Nov. 1, 1919
50,000 West Virginia Timber Co.
First 6s .....Nov. 1, 1919
50,000 York Manufacturing Co.
First Serial 6s .....Nov. 1, 1919
3,922.06 Chicago & Illinois Midland Ry.
American Car & Foundry Co. 5%
Equip. Notes .....Nov. 6, 1919
..... Algoma Central & Hudson Bay Ry.
Equip. Trust 6s, Series "B"....Nov. 15, 1919
13,000 Central Vermont Transportation Co.
First 5s .....Nov. 15, 1919
50,000 Cincinnati, New Orleans & Texas
Pacific Ry.
Equip. Trust 4½s, Series "C"....Nov. 15, 1919
..... Continental Timber Land Co.
First 6s .....Nov. 15, 1919
10,000 Evans Investment Co.
First Serial 5s .....Nov. 15, 1919
23,000 Georgia Southern & Florida Ry.
4½% Bonds, Series "E".....Nov. 15, 1919
375,000 marks Hamburg-American Line.
Debenture 4s .....Nov. 15, 1919
30,000 Little Falls Water Power Co.
Serial 7s .....Nov. 15, 1919
300,000 Mid-Co Petroleum Co.
First Serial Gold 7s.....Nov. 15, 1919
75,000 Minneapolis, St. Paul & Saut Ste.
Marie Ry.
Equip. Tr. 4½% Notes, Series "G"Nov. 15, 1919

1919 MATURITIES.

25,000	Pearson (William) Co., Ltd. First Serial 6s	Nov. 15, 1919
1,400,000	Pennsylvania Building Co. First Mtge. 5.9% Bonds	Nov. 15, 1919
.....	Southern Hotel Co. First Real Estate 6s	Nov. 15, 1919
255,000	Southern Ry. Equip. Trust 4½s, Series "U"	Nov. 15, 1919
50,000	Standard Varnish Works. First Real Estate 6s	Nov. 15, 1919
20,000	Stewart (James) & Co. 6% Marine Equip Notes	Nov. 15, 1919
10,000	United Hosiery Mills Corp. 6% Bonds	Nov. 15, 1919
12,626.18	Toledo, St. Louis & Western RR. Freight Car Equip. Notes	Nov. 16, 1919
.....	Missouri, Oklahoma & Gulf Ry. Baldwin Locomotive Works 6% Notes	Nov. 19, 1919
50,000	Iowa Portland Cement Co. (Hawkeye Portland Cement Co.) Second (now First) Conv. 6s	Nov. 20, 1919
88,000	Cambria & Indiana RR. 4½% Car Trust Cfs., Series "F"	Nov. 30, 1919
44,000	Public Service Ry. Equip. Tr. 5% Cfs., Series "D"	Nov. 30, 1919

For description of above securities see MOODYS MANUAL.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

DECEMBER, 1919.

55,000 Alabama Great Southern RR.
Equip. 4½s, Series "E".....Dec. 1, 1919

30,000 Allegheny By-Products Coke Co.
First Refdg. 6s .....Dec. 1, 1919

1,500 American Merchants Syndicate.
First Serial 6s .....Dec. 1, 1919

58,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1911.....Dec. 1, 1919

24,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1912.....Dec. 1, 1919

50,000 American Straw Board
First 6s .....Dec. 1, 1919

125,000 Atlantic Coast Line RR.
Equip. Trust 4½s, Series "B"....Dec. 1, 1919

20,000 Atlas Lumber Co.
First 6s .....Dec. 1, 1919

357,000 Bay State St. Ry.
6% Coupon Notes .....Dec. 1, 1919

25,000 Berea Pipe Line Co.
First 6s .....Dec. 1, 1919

..... Berger (Lewis) & Sons, Ltd. (Sherwin-Williams Co. of Canada, Ltd.).
5% Debentures .....Dec. 1, 1919

1,100,800	Boston Suburban Electric Cos. 4% Notes	Dec. 1, 1919
30,000	C. & O. Lumber Co. First 6s	Dec. 1, 1919
250,000	Calco Chemical Co. 3-Yr. 6% Debenture Notes	Dec. 1, 1919
40,000	Canadian Furnace Co., Ltd. First 6s	Dec. 1, 1919
40,000	Canadian Northern Ry. Eqp. Tr. 5% Ctfs., Series "H1"	Dec. 1, 1919
135,000	Carpenter-O'Brien Co. First Serial 6s	Dec. 1, 1919
1,000,000	Case (J. I.) Threshing Machine Co. First Serial 6s	Dec. 1, 1919
125,000	Chesapeake & Ohio Ry. Equip. Trust 5s, Series "P"	Dec. 1, 1919
47,500	Chicago & Alton RR. 4½% Equip. Bonds, Series 1916	Dec. 1, 1919
400,000	Chicago & North Western Ry. 4½% Eqp. Tr. Ctfs. of 1913, Series "D"	Dec. 1, 1919
25,000	Chicago Dock & Canal Co. First 5s	Dec. 1, 1919
285,000	Chicago, St. Louis & New Orleans RR. 5% Equip. Tr. Ctfs., Series "A"	Dec. 1, 1919
116,000	Cincinnati, Hamilton & Dayton Ry. Equip. Trust 5s, Series "A"	Dec. 1, 1919
90,000	Cincinnati, New Orleans & Texas Pacific Ry. Equip. Trust 4½s, Series "D"	Dec. 1, 1919
10,000,000	Cities Fuel & Power Co. 2-Yr. 7% Secured Notes	Dec. 1, 1919
10,000	City Ice Delivery Co. (Cincinnati). First 6s	Dec. 1, 1919
15,000	City Ice Delivery Co. (Cleveland). General 6s	Dec. 1, 1919

For description of above securities see MOODYS MANUAL.

75,000 Cleveland Stone Co. & Indiana Quarries Co.
First Refdg. 6% Joint Bonds...Dec. 1, 1919
.10,000 Coastwise Transportation Co.
First 5s, Str. "Hampden".....Dec. 1, 1919
10,000 Coastwise Transportation Co.
First 5s, Str. "Norfolk".....Dec. 1, 1919
..... Commercial Fireproof Building Co.
First Serial 6s .....Dec. 1, 1919
25,000 Concordia Land & Timber Co.
First 6s .....Dec. 1, 1919
14,000 Constantin Refining Co.
6% Equip. Trust Notes.....Dec. 1, 1919
50,000 Detroit Ry. (Detroit United Ry.).
First 5s .....Dec. 1, 1919
25,000 Detroit, Toledo & Ironton RR.
Equip. Trust 5½s, Series "B"...Dec. 1, 1919
3,000,000 Edison Electric Illuminating Co. of Boston.
2-Yr. 6% Gold Notes.....Dec. 1, 1919
113,000 Edison Electric Illuminating Co. of Brockton
2-Yr. 6% Coupon Notes.....Dec. 1, 1919
40,000 Empire Petroleum Co., Inc.
First Serial 6s .....Dec. 1, 1919
213,000 Erie RR.
Equip. Trust 4½s, Series "CC"...Dec. 1, 1919
63,000 Erie RR.
Equip. Trust 4½s, Series "DD".Dec. 1, 1919
100,000 Erie RR.
Equip. Trust 4½s, Series "S".....Dec. 1, 1919
520,000 Fairmount Coal & Coke Co.
First Mtge. 4% Bonds .....Dec. 1, 1919
272,500 Fall River Bleachery.
First 5s .....Dec. 1, 1919
20,000 First National & Soo Line Building Co.
First 5s .....Dec. 1, 1919

Consult Alphabetical List of Securities for Quotations.

50,000	Fort Dodge, Des Moines & Southern RR. First 5s	Dec. 1, 1919
10,000,000	General Electric Co. 2-Year 6% Gold Notes	Dec. 1, 1919
25,000	Glidden Varnish Co. First 6s	Dec. 1, 1919
.....	Grand Island Steamship Co. (Cleveland-Cliffs Iron Co.) First 5s	Dec. 1, 1919
30,000	Grand Trunk Ry. of Canada. Whipple Car Co. First Real Estate & Coll. Car Trust 6s	Dec. 1, 1919
70,000	Grandin Lumber Co. First 6s	Dec. 1, 1919
50,000	Hazel-Atlas Glass Co. Gold 6s	Dec. 1, 1919
500,000	Huntington Land & Improvement Co. Coll. Trust Serial 6s	Dec. 1, 1919
5,000	Indianapolis Traction & Term. Co. 6% Equip. Ctfs., Series "D"	Dec. 1, 1919
6,000	Indianapolis Traction & Term. Co. 5% Car Tr. Ctfs., Series "E"	Dec. 1, 1919
100,000	Intercolonial Coal Mining Co., Ltd. 5-Yr. 5% Debentures	Dec. 1, 1919
125,000	Interstate Iron & Steel Co. First Serial Skg. Fund 6s	Dec. 1, 1919
150,000	Investment Land Co. (Kaufman Department Stores, Inc.) First Serial 6s	Dec. 1, 1919
128,000	Iroquois Iron Co. First 5s	Dec. 1, 1919
100,000	Iroquois Iron Co. 6% Serial Notes	Dec. 1, 1919
50,000	Jamison Coal & Coke Co. Dakota Skg. Fund 5s	Dec. 1, 1919
130,000	Johnstown Steamship Co. First Serial 5s	Dec. 1, 1919

For description of above securities see MOODYS MANUAL.

25,000	Kaiserhof Hotel Co. First 5s	Dec. 1, 1919
50,000	Karpen Bldg. (Standard Oil Co. of Indiana). First Mtge. 5s	Dec. 1, 1919
1,000,000	Kansas City Rys. 2-Yr. 6% Coll. Notes, Series "A"	Dec. 1, 1919
1,500	Keith Railway Equipment Co. Equip. Tr. 6% Ctfs., Series "D"	Dec. 1, 1919
6,000	Keith Railway Equipment Co. Equip. Tr. 6% Ctfs., Series "M"	Dec. 1, 1919
2,500	Lake Erie, Franklin & Clarion RR. Equip. Tr. 5s, Series "C"	Dec. 1, 1919
5,000	Little Falls Water Power Co. First Refdg. Serial 6s	Dec. 1, 1919
325,000	Louisville & Nashville RR. Equip. Trust 5s, Series "A"	Dec. 1, 1919
450,000	Louisville & Nashville RR. Evansville, Henderson & Nashville Div. First 6s	Dec. 1, 1919
50,000	Luckenbach Co., Inc. First Mtge. Marine Equipment 6s (May 1, 1915)	Dec. 1, 1919
6,000	Macomber & Whyte Rope Co. First Serial 6s	Dec. 1, 1919
10,000	Manley, Moore Logging Co. First Guar. Serial 6s	Dec. 1, 1919
25,000	Manley, Moore Lumber Co. First 6s	Dec. 1, 1919
150,000	Mary Charlotte Mining Co. 6% Gold Notes	Dec. 1, 1919
7,000	Mather Humane Stock Transportation Co. 5% Equip. Notes, Series "U"	Dec. 1, 1919
25,000	Meadow River Lumber Co. First 6s	Dec. 1, 1919
40,000	Meadow River Lumber Co. General 6s, Series "B"	Dec. 1, 1919

Consult Alphabetical List of Securities for Quotations.

33,774,736	Mercantile Stores Corp. 3-Yr. Coll. Trust Notes (extended from Dec. 1, 1917)	Dec. 1, 1919
50,000	Merrill & Ring Lumber Co., Ltd. First Gtd. 5½s	Dec. 1, 1919
75,000	Mexican Gulf Steamship Co. First Serial 6s	Dec. 1, 1919
.....	Mineral Range RR. Equip. Notes, Series "1"	Dec. 1, 1919
51,000	Minneapolis, St. Paul & Sault Ste. Marie Ry. Equip. Trust 4½s, Series "D"	Dec. 1, 1919
64,000	Minneapolis, St. Paul & Sault Ste. Marie Ry. Equip. Trust 5% Ctfs., Series "F"	Dec. 1, 1919
95,000	Missouri, Kansas & Texas Ry. Equip. Trust 5% Notes	Dec. 1, 1919
14,000	Missouri Pacific Ry. 5% Equip. Tr. Ctfs., Series "3"	Dec. 1, 1919
47,000	Mobile & Ohio RR. Equip. Tr. 4½% Notes, Series "J"	Dec. 1, 1919
17,500	New Orleans & North Eastern RR. Equip. Trust 4½s, Series "E"	Dec. 1, 1919
122,000	New York, New Haven & Hartford RR. Equip. Trust 4½s, Series "BB"	Dec. 1, 1919
25,000	Northern Ohio Trac. & Light Co. Secured Serial 7% Bonds	Dec. 1, 1919
6,000	Ohio Electric Ry. Equip. 5% Notes, Series "C"	Dec. 1, 1919
75,000	Oxford Paper Co. 6% Serial Notes	Dec. 1, 1919
10,000	Pacific Lime & Gypsum Co. (Acme Cement Plaster Co.) 6% Bonds.	Dec. 1, 1919
25,000	Patent Vulcanite Roofing Co. First Serial 5½s	Dec. 1, 1919
300,000	Penn Seaboard Steel Corp. First Serial Convert. 6s	Dec. 1, 1919

For description of above securities see MOODYS MANUAL.

11,000	Pittsburg, Shawmut & Northern RR. Columbia Trust Co. Car Trust Equip. 5% Notes	Dec. 1, 1919
18,000	Richardson Paper Co. First 6s	Dec. 1, 1919
110,000	River Farms Co. of Cal. First Serial 6s	Dec 1, 1919
33,000	Riverside Portland Cement Co. 6% Bonds	Dec. 1, 1919
5,000	St. Louis & San Francisco RR. Equip. 5% Notes, Series "R"	Dec. 1, 1919
20,000	St. Louis, Iron Mountain & Southern Ry. Equip. Trust 5s, Series "4"	Dec. 1, 1919
33,000	St. Louis Southwestern Ry. Special 5% Equip. Trust Notes	Dec. 1, 1919
8,942.54	Sapulpa Refining Co. Equip. Trust Notes	Dec. 1, 1919
60,000	Seaboard Air Line Ry. 6% Equip. Tr. Ctfs., Series "S"	Dec. 1, 1919
400,000	Southern Counties Gas Co. of Cal. 2-Yr. 6% Notes	Dec. 1, 1919
117,000	Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "C"	Dec. 1, 1919
70,000	Southern Ry. Equip. Trust 4½s, Series "M"	Dec. 1, 1919
75,000	Southern Ry. Equip. Trust 4½s, Series "P"	Dec. 1, 1919
75,000	Southern Ry. Equip. Trust 4½s, Series "Q"	Dec. 1, 1919
25,000	Stearns Salt & Lumber Co. First Refdg. 6s	Dec. 1, 1919
300	Texas Short Line Ry. 6% Equipment Obligations	Dec. 1, 1919
3,492.62	Toledo, St. Louis & Western RR. Official Car Equip. Notes	Dec. 1, 1919
65,000	Union Lumber Co. First Serial 6s	Dec. 1, 1919

Consult Alphabetical List of Securities for Quotations.

50,000 United States Envelope Co.
First Serial 5s .....Dec. 1, 1919

108,000 Western Maine Power Co.
First Lien 5% Secured Notes...Dec. 1, 1919

54,992.50 Western Maryland Ry.
Lease Warrants Pullman Co.....Dec. 1, 1919

25,000 Westfield Manufacturing Co.
6% Serial Debenture 6s.....Dec. 1, 1919

5,000 Wilson (Wm. A.) Co.
Coll. Trust 6s .....Dec. 1, 1919

150,000 Worcester & Webster St. Ry.
First 5s .....Dec. 1, 1919

11,000 Richmond Company, Inc.
First Serial 6s .....Dec. 6, 1919

85,000 Chesapeake & Ohio Ry.
Equip. Trust 4½s, Series "N"...Dec. 15, 1919

90,000 Clinchfield Navigation Co., Inc.
First Lien Marine Equipment 5s,
Series "B" .....Dec. 15, 1919

20,000 Crowell & Thurlow Steamship Co.
First 6s, Series "E".....Dec. 15, 1919

40,000 Cuba RR.
5% Equip. Trust Ctfs. .....Dec. 15, 1919

66,000 Erie RR.
Equip. Trust 5s, Series "T"....Dec. 15, 1919

5,000 Fertile Valley Farm Land Co.
First Gold Bonds .....Dec. 15, 1919

50,000 Great Northern Lumber Co.
First 6s .....Dec. 15, 1919

6,000 Harriman & Northeastern RR.
Equip. Tr. 5% Notes, Series "A"Dec. 15, 1919

62,000 Kansas City Southern Ry.
Equip. Tr. 5% Notes, Series "D"Dec. 15, 1919

300,000 M. & G. Properties Co., Inc.
Long Term Notes .....Dec. 15, 1919

25,000 Marseilles Co.
First 6s .....Dec. 15, 1919

For description of above securities see MOODYS MANUAL.

300,000 Mid-Co Petroleum Co.
First Serial Gold 7s.....Feb. 15, 1920
37,620 New Werner Co. (Superior Printing Co.) First 6s .....Dec. 15, 1919
69,000 Seaboard Air Line Ry.
5% Equip. Trust, Series "L"....Dec. 15, 1919
4,500,000 Shawinigan Water & Power Co.
6% Convertible Notes.....Dec. 15, 1919
7,500 Sidway Mercantile Co.
Serial 6s .....Dec. 15, 1919
20,000 Stewart (James) & Co.
6% Marine Equip. Notes .....Dec. 15, 1919
7,000 Vicksburg, Shreveport & Pacific Ry.
Equip. Trust 4½s, Series "C"....Dec. 15, 1919
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Dec. 16, 1919
3,500 Hoboken RR., Warehouse & SS. Connecting Co.
4½% Bonds .....Dec. 19, 1919
7,508.17 Toledo, St. Louis & Western RR.
Locomotive Equip. Notes .....Dec. 24, 1919
300,000 Driggs-Seabury Ordnance Co. (Savage Arms Corp.)
First Serial 6s.....Dec. 31, 1919
12,000 El Paso Union Passenger Depot Co.
First 5s .....Dec. 31, 1919
25,247,951.55 Long Island RR.
10-Year Debenture 4s .....Dec. 31, 1919
175,000 Wheeling & Lake Erie RR.
Equip. Sktg. Fund 5s .....Dec. 31, 1919

Consult Alphabetical List of Securities for Quotations.

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeav to furnish the desired information.

JANUARY, 1920.

250,000 Alabama Water Co.
3-Yr. 6% Notes.....Jan. 1, 1920

50,000 American Lumber Co.
First & Refdg. Gold 6s.....Jan. 1, 1920

1,500 American Merchants Syndicate
First Serial 6s.....Jan. 1, 1920

30,000 Ann Arbor RR.
Equip. 5s, Series "B".....Jan. 1, 1920

50,000 Antigo Electric Co.
10-Yr. 5s .....Jan. 1, 1920

..... Bear Valley Mutual Water Co.
First 5s .....Jan. 1, 1920

80,000 Blackwell Lumber Co.
First Serial 6s.....Jan. 1, 1920

15,000 Booth Cold Storage Co.
First Guar. Serial 6s.....Jan. 1, 1920

32,500 Bradley Transportation Co.
First 6s .....Jan. 1, 1920

30,000 Brookings Timber & Lumber Co.
(C. & O. Lumber Co.)
First Skg. Fund 6s.....Jan. 1, 1920

125,000 Buffalo, Rochester & Pittsburg Ry.
Equip. 5s, Series "H".....Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

37,500 Bull (A. H.) Steamship Co.
Gold 6s (of 1911).....Jan. 1, 1920
50,000 C. B. Live Stock Co.
First Lien Coll. 6s.....Jan. 1, 1920
66,390 Calaveras Copper Co.
First 5-Yr. 6s.....Jan. 1, 1920
29,000 California Street Cable RR.
General First Serial Refdg. 6s...Jan. 1, 1920
20,000 Canada Interlake Line, Ltd.
First Serial 6s.....Jan. 1, 1920
470,000 Canadian Pacific Ry.
Equip. Tr. 4½% Ctfs., Series "T,"
1915 .....Jan. 1, 1920
6,000,000 Carolina, Clinchfield & Ohio Ry.
Elkhorn First Mtge. 5% Notes...Jan. 1, 1920
25,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "D"....Jan. 1, 1920
38,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "F".....Jan. 1, 1920
50,000 Central of Georgia Ry.
Equip. Tr. 4½s, Series "L".....Jan. 1, 1920
7,000 Central Commercial Co.
First Lien 6% Equip. Notes.....Jan. 1, 1920
50,000 Central Refining Co.
First Skg. Fund 6s.....Jan. 1, 1920
30,000 Century Building Co. (Consolidated
Investment Co.)
First Extended 5s.....Jan. 1, 1920
8,500 Chicago North Shore & Milwaukee RR.
6% Equip. Notes.....Jan. 1, 1920
5,000 Chicago, Rock Island & Pacific Ry.
Equip. 5% Notes, Series "E"....Jan. 1, 1920
170,000 Chicago, Rock Island & Pacific Ry.
Equip. 4½% Notes, Series "G"...Jan. 1, 1920
18,000 Cincinnati Traction Co.
5% Equip. Notes, Series "B"....Jan. 1, 1920
11,000 Cincinnati Traction Co.
5% Equip. Notes, Series "C"....Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

10,000 Citizens Gas Co. (Burlington, Wis.)
First 5s .....Jan. 1, 1920
35,000 Cleveland & Buffalo Transit Co.
First 5s .....Jan. 1, 1920
70,000 Cleveland Furnace Co.
First Serial 6s .....Jan. 1, 1920
10,000 Clinton Sugar Refining Co.
First 6s .....Jan. 1, 1920
35,000 Coast Range Lumber Co.
First 6s .....Jan. 1, 1920
649,000 Columbus Citizens Telephone Co.
First 5s .....Jan. 1, 1920
25,000 Congress Hotel Co. of Chicago.
First 5s .....Jan. 1, 1920
12,000 Congress Hotel Co. of Chicago.
Annex. Second 6s.....Jan. 1, 1920
500,000 The Connecticut Power Co.
2-Yr. 6% Coupon Notes.....Jan. 1, 1920
25,000 Connor Lumber & Land Co.
First Serial 6s .....Jan. 1, 1920
..... Consolidated Lumber Co. of Michigan.
First 6s .....Jan. 1, 1920
170,000 Cramp (Wm.) & Sons Ship & Engine Building Co.
5% Serial Notes .....Jan. 1, 1920
20,000 Dahlstrom Metallic Door Co.
First 6s .....Jan. 1, 1920
6,000 Danville St. Ry. & Light Co.
Refunding 5s .....Jan. 1, 1920
..... Delta Land & Timber Co.
First & Refdg. Skg. Fund 6s.....Jan. 1, 1920
8,000 Denver & Salt Lake RR.
Equip. Tr. 6% Notes.....Jan. 1, 1920
40,000 Detroit & Buffalo Steamboat Co.
(Detroit & Cleveland Nav. Co.)
First 5s .....Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Duluth, South Shore & Atlantic Ry 5% Car Trust Obligations, Series 1914	Jan. 1, 1920
50,000	East Pittsburg Water Co. (Pennsylvania Water Co.) 6% Bonds	Jan. 1, 1920
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1920
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Coll. Purchase Money Skg. Fund 5s	Jan. 1, 1920
1,500,000	Equitable Coke Co. 3-Year 5% Notes	Jan. 1, 1920
10,000	Erie Hotel Co. First 5s	Jan. 1, 1920
117,000	Erie RR. Equip. Tr. 5s, Series "U"	Jan. 1, 1920
600,000	Evansville & Indianapolis RR. 6% Receiver's Ctfs.	Jan. 1, 1920
2,000,000	Federal Sugar Refining Co. (of N.Y.) 3-Yr. 5% Notes	Jan. 1, 1920
50,000	Fulton Bag & Cotton Mills General 5s	Jan. 1, 1920
14,050	General Necessities Corp. First 6s	Jan. 1, 1920
60,000	Glasgow Ry. First 4s	Jan. 1, 1920
.....	Great Lakes Engineering Works First Serial 5s	Jan. 1, 1920
800	Hoggson Bros. 5½% Serial Bank Lease Ctfs	Jan. 1, 1920
5,000	Holton-Interurban Ry. First 6s	Jan. 1, 1920
25,000	Holton Power Co. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

90,000 Hotel La Salle Co.
First 6s .....Jan. 1, 1920
..... Hygienic Ice Co. of Washington (American Ice Co.)
6% Bonds .....Jan. 1, 1920
95,000 Illinois Central RR.
Equip. Tr. 4½% Ctfs., Series "D".Jan. 1, 1920
36,000 Indiana Harbor Belt RR.
4½% Equip. Tr. Ctfs. of 1916.....Jan. 1, 1920
5,000 Indianapolis Traction & Terminal Co.
5% Equip. Ctfs., Series "B".....Jan. 1, 1920
39,000 International & Great Northern Ry.
Receivers' Equip. 6% Notes.....Jan. 1, 1920
37,000 Interstate RR.
Equip. Trust 5s, Series "A".....Jan. 1, 1920
388,000 Kalamazoo Gas Co. (Michigan Light Co.)
First 5s .....Jan. 1, 1920
60,000 Kanawha & Michigan Ry.
Equip. Tr. 4½s of 1912.....Jan. 1, 1920
60,000 Kanawha & Michigan Ry.
Equip. Tr. 4½s of 1914.....Jan. 1, 1920
10,000 Kerry Timber Co.
First 6s .....Jan. 1, 1920
110,000 Lake Erie & Western RR.
Equip. Trust 4½s.....Jan. 1, 1920
5,000 Lehigh Valley Transit Co.
5% 10-Yr. Equip. Tr., Series "B".Jan. 1, 1920
24,000 Limestone Transportation Co.
10-Yr. First 6s.....Jan. 1, 1920
250,000 Lincoln Traction Co.
First 5s .....Jan. 1, 1920
600,000 Little Rock Ry. & Electric Co.
2-Yr. 6% Notes .....Jan. 1, 1920
200,000 Lorain Street RR.
3-Yr. Coll. Tr. 6% Secured Notes (extended) .....Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

321,000 Louisiana & Pacific Ry.
First Gold 6s.....Jan. 1, 1920
25,000 Luckenbach Co., Inc
First Mtge. Marine Equip. 6s (of July, 1915) .....Jan. 1, 1920
125,000 Main Island Creek Coal Co.
First Skg. Fund Serial 6s.....Jan. 1, 1920
965,000 Manchester Traction, Light & Power Co.
Coll. Tr. 6% Conv. Notes.....Jan. 1, 1920
40,000 Manistee & North-Eastern RR.
First 5s .....Jan. 1, 1920
50,000 Markt & Hammacher Co.
Serial Cumulative 6s.....Jan. 1, 1920
..... Market Street Elevated Passenger Ry
Equip. Tr. 5s, Series "A".....Jan. 1, 1920
36,000 Marquette Cement Manufacturing Co.
First Skg. Fund 6s.....Jan. 1, 1920
12,500 Marseilles Land & Water Power Co.
First Serial 5s.....Jan. 1, 1920
5,000 Maryland & Pennsylvania RR.
5% Equip. Bonds.....Jan. 1, 1920
20,000 Mather Humane Stock Transportation Co.
5% Equip. Notes, Series "V".....Jan. 1, 1920
..... Mineral Range RR.
Equip. Notes, Series "1".....Jan. 1, 1920
6,250 Minneapolis & St. Louis RR.
American Locomotive 6% Notes.Jan. 1, 1920
159,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Gold 4½s, Series "E".....Jan. 1, 1920
30,000 Moline Wagon Co. (John Deere Wagon Co.) Serial 6s.....Jan. 1, 1920
40,000 Montour RR. (Pittsburg Coal Co.)
Equip. Tr. 5s, Series "A".....Jan. 1, 1920

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s ..... Jan. 1, 1920

100,000 Motor Products Corp. First Serial 6s ..... Jan. 1, 1920

30,000 Munson Steamship Line First Mtge. Marine Equip. 6s, First Series ..... Jan. 1, 1920

274,000 Nashville & Edgefield St. RR. (Nashville Ry. & Light Co.) Consolidated 6s ..... Jan. 1, 1920

1,000,000 Nevada-California Electric Corp. 2-Yr. 6% Secured Notes ..... Jan. 1, 1920

125,000 New Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First & Refdg. 6s ..... Jan. 1, 1920

256,000 New Telephone Co. (Indianapolis Telephone Co.) Consolidated 5s .... Jan. 1, 1920

2,000,000 New York Central Lines 4½% Equip. Trust of 1910 ..... Jan. 1, 1920

1,000,000 New York Central Lines 4½% Equip. Trust of 1912 ..... Jan. 1, 1920

1,495,867 New York Central Lines 4½% Equip. Trust of 1913 ..... Jan. 1, 1920

1,333,000 New York Central RR. 4½% Equip. Trust of 1917 ..... Jan. 1, 1920

28,000 New York, Susquehanna & Western RR. Equip. Tr. 4½s, Series "C" ..... Jan. 1, 1920

10,000 Nezperce & Idaho RR. First 6s ..... Jan. 1, 1920

25,000 Norfolk Southern RR. 5% Equip. Tr. Ctfs ..... Jan. 1, 1920

27,000 Northern Navigation Co., Ltd. First Gold 5s ..... Jan. 1, 1920

25,000 Northern New York Power Corp. First Serial 6s ..... Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

35,000 Nuckolls Packing Co.
First Serial 6s.....Jan. 1, 1920
625,000 Ohio Cities Gas Co.
6% Serial Notes.....Jan. 1, 1920
8,000 Ohio Electric Ry.
Equip. 5% Notes, Series "A".....Jan. 1, 1920
7,000 Ohio Electric Ry.
Equip. 5% Notes, Series "B"....Jan. 1, 1920
5,000 Ohio Electric Ry.
Equip. 6% Notes, Series "E"....Jan. 1, 1920
29,000 Ohio Quarries Co.
First Serial 6s .....Jan. 1, 1920
15,000 Oklahoma Ry.
Junior Mortgage 6s .....Jan. 1, 1920
350,000 Pan American Petroleum & Transport Co.
First Lien Marine Equip. 6s.....Jan. 1, 1920
125,000 Pennsylvania Tank Line Co.
Equip. Tr. 5% Ctfs., Series "M" .Jan. 1, 1920
90,000 People's Gas Co. of Pottstown
First 5s .....Jan. 1, 1920
150,000 Philadelphia & Reading Ry.
City of Philadelphia Subway Loan
3½s .....Jan. 1, 1920
500,000 Philadelphia, Baltimore & Washington RR.
4% Serial Debs., Series "C" to "J" Jan. 1, 1920
75,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Ctfs., Series "A"..Jan. 1, 1920
13,000 Pittsburg & Shawmut RR.
Equip. Tr. 5% Notes of Jan., 1917 Jan. 1, 1920
25,000 Pittsburg Hickson Co.
First 6s .....Jan. 1, 1920
2,000 Plymouth Electric Light Co.
First 5s .....Jan. 1, 1920
250,000 Powell River Co., Ltd.
First 6s .....Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

2,000	Princeton Water Co. First Gold 5s	Jan. 1, 1920
22,000	Public Service Ry. Equip. Tr. 5% Ctfs., Series "B"	Jan. 1, 1920
25,000	Rainy River Pulp & Paper Co. First 6s	Jan. 1, 1920
7,500	Reading Transit Co. (Reading Transit & Light Co.) Car Trust Ctfs., Series "A" 5s	Jan. 1, 1920
.....	Red River Lumber Co. 15-Year 5s	Jan. 1, 1920
550,000	Remington Typewriter Co. First Conv. 6s	Jan. 1, 1920
34,000	Rochester Telephone Co. First Gold 5s	Jan. 1, 1920
215,000	Rogers-Brown Iron Co. First & Refdg. Serial 5s	Jan. 1, 1920
38,000	Sabine Tram Co. First 6s	Jan. 1, 1920
100,000	St. Clair Steel Co. (United States Steel Corp) First 5s	Jan. 1, 1920
8,942.54	Sapulpa Refining Co. Equip. Tr. Notes	Jan. 1, 1920
72,000	Seaboard Air Line Ry. 5% Equip. Tr., Series "Q"	Jan. 1, 1920
25,000	Seaboard Air Line Ry. 4½% Equip. Tr., Series "R"	Jan. 1, 1920
2,000,000	Seattle Lighting Co. Gold Debenture 6s	Jan. 1, 1920
200,000	Sheldon Axle & Spring Co. Second 6s	Jan. 1, 1920
27,000	Southern Oil Co. (Pittsburg Oil & Gas Co.) First 6s	Jan. 1, 1920
1,718,000	Standard Sanitary Manufacturing Co. Debenture 6s	Jan. 1, 1920
7,000	Staten Island Midland Ry. Equip. Tr. 6% Cfts., Series "A"	Jan. 1, 1920

For description of above securities see MOODY'S MANUAL.

.....	Stearns Coal & Lumber Co. First Serial 6s	Jan. 1, 1920
117,000	Steubenville, Mingo & Ohio Valley Traction Co. First 5s	Jan. 1, 1920
133,000	Sun Shipbuilding Co. First Serial 5s.....	Jan. 1, 1920
25,000	Texas & Pacific Ry. 5% Equip. Notes, Series "DD"..	Jan. 1, 1920
60,000	Toledo & Ohio Central Ry. Equip. Tr. 4s, Series "19".....	Jan. 1, 1920
120,000	Toledo & Ohio Central Ry. 4½% Equip. Trust of 1917.....	Jan. 1, 1920
1,500,000	Toledo, Fremont & Norwalk RR. (Lake Shore Elec. Ry.) First 5s.	Jan. 1, 1920
10,500,000	Toledo Traction, Light & Power Co. First Lien 7% 2-Yr. Bonds.....	Jan. 1, 1920
149,000	Traders' Oil Co. 6% Bonds	Jan. 1, 1920
38,000	Union Gas Light Co. Consolidated (now First) 5s.....	Jan. 1, 1920
125,000	Union Natural Gas Co. of Canada, Ltd. First 6s	Jan. 1, 1920
84,000	Union Point & White Plains RR. First 5s	Jan. 1, 1920
500,000	Union Stock Yard & Transit Co. First 4½% Debentures.....	Jan. 1, 1920
1,500,000	United Light & Rys. Co. 6% Gold Coupon Notes.....	Jan. 1, 1920
959,500	United States Mortgage & Trust Co. First 4s, Series "K".....	Jan. 1, 1920
65,000	United States Radiator Corp. First Serial 6s	Jan. 1, 1920
45,000	Vancouver Lumber Co., Ltd. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

25,000	Waldorf Realty Co. First Mtge. & Leasehold 6s	Jan. 1, 1920
50,000	West End Colliery Co. First Coll. Tr. Serial 6s	Jan. 1, 1920
60,000	Western Dry Dock & Ship Building Co., Ltd. (Port Arthur Shipbuilding Co., Ltd.) First Serial 6s	Jan. 1, 1920
23,000	Western Maryland Ry. 5% Equip. Notes, Series "B"	Jan. 1, 1920
64,000	Westinghouse Machine Co. Debenture 5s	Jan. 1, 1920
25,000	White Star Refining Co. 6% Equip. Notes	Jan. 1, 1920
25,000	Winton Hotel Co. First 6s	Jan. 1, 1920
75,000	Woronoco St. Ry. (Springfield St. Ry.) First 5s	Jan. 1, 1920
100,000	Yaryan Rosin & Turpentine Co. First Mtge. 6% Secured Notes	Jan. 1, 1920
60,000	Cameron Lumber Co., Ltd. First Serial 6s	Jan. 2, 1920
100,000	Crocker Hotel Co. First Realty 5½s	Jan. 2, 1920
70,000	Kirk (Jas. S.) & Co. 5% Serial Notes	Jan. 2, 1920
656,442.54	Laurentide Paper Co., Ltd. (Laurentide Co., Ltd.) First 6s	Jan. 2, 1920
.....	Nevada County Narrow-Gauge RR. First Serial 6s	Jan. 2, 1920
50,000	Puget Sound Mills & Timber Co. First Gold 7s	Jan. 2, 1920
35,000	Ozan-Graysonia Lumber Co. First & Refdg. 6s	Jan. 3, 1920
100,000	Virginia Ry. & Power Co. 6% Coll. Tr. Notes	Jan. 5, 1920
92,000	Cosden & Co. 5% Equip. Trust Notes	Jan. 10, 1920

For description of above securities see MOODYS MANUAL.

50,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "B"...Jan. 15, 1920
158,000 Chesapeake & Ohio Ry.
Equip. Tr. 4½% Ctfs., Series "O".Jan. 15, 1920
70,000 Dardanelle & Russellville RR.
First Gold 6s.....Jan. 15, 1920
1,000,000 Fall River Electric Light Co.
2-Yr. 7% Notes.....Jan. 15, 1920
40,000 Lower Yakima Irrigation Co.
(Horn Rapids Irrigation Co.)
First 7s .....Jan. 15, 1920
34,000 Missouri, Kansas & Texas Ry. of Texas..
Equip. Tr. 5% Ctfs., Series "A"..Jan. 15, 1920
50,000 Mobile & Ohio RR.
Equip. Tr. 5s, Series "H".....Jan. 15, 1920
25,000 National Oil Corp.
First 6s .....Jan. 15, 1920
1,500,000 Republic Ry. & Light Co.
2-Yr. 6% Conv. Secured Notes...Jan. 15, 1920
103,000 Seaboard Air Line Ry.
4½% Equip. Tr., Series "O".....Jan. 15, 1920
8,000 Toledo, St. Louis & Western RR.
Locomotive Equip. 6% Notes, Series 1916 .....Jan. 15, 1920
10,000 Western Natural Gas Co.
First 6s .....Jan. 15, 1920
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Jan. 16, 1920
30,000 Consumers' Electric Light & Power Co. First 6s.....Jan. 20, 1920
27,000 Cuba RR.
Equip. Trust 5s (dated Jan. 21, 1915) .....Jan. 21, 1920

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

FEBRUARY, 1920.

150,000	Abitibi Power & Paper Co., Ltd. First Serial 6s	Feb. 1, 1920
10,000	Adams Bag Co. First Gold 6s	Feb. 1, 1920
1,500	American Merchants Syndicate. First Serial 6s	Feb. 1, 1920
1,000,000	Baltimore & Ohio RR. Equip. Tr. 4½% Ctfs. of 1912	Feb. 1, 1920
325,000	Butler Bros. 5% Gold Notes	Feb. 1, 1920
20,000	Cambria & Indiana RR. Car Tr. 5% Ctfs., Series "C"	Feb. 1, 1920
184,000	Canadian Northern Ry. Imperial Rolling Stock 4½s, Series "A1"	Feb. 1, 1920
66,000	Canadian Northern Ry. Equip. Tr. 5% Ctfs., Series "L1"	Feb. 1, 1920
50,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "C"	Feb. 1, 1920
15,000	Central of Georgia Ry. Upper Cahaba Branch Purchase Money First 4s	Feb. 1, 1920

For description of above securities see MOODYS MANUAL.

37,500	Bull (A. H.) Steamship Co. Gold 6s (of 1911)	Jan. 1, 1920
50,000	C. B. Live Stock Co. First Lien Coll. 6s	Jan. 1, 1920
66,390	Calaveras Copper Co. First 5-Yr. 6s	Jan. 1, 1920
29,000	California Street Cable RR. General First Serial Refdg. 6s	Jan. 1, 1920
20,000	Canada Interlake Line, Ltd. First Serial 6s	Jan. 1, 1920
470,000	Canadian Pacific Ry. Equip. Tr. 4½% Ctfs., Series "T," 1915	Jan. 1, 1920
6,000,000	Carolina, Clinchfield & Ohio Ry. Elkhorn First Mtge. 5% Notes	Jan. 1, 1920
25,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "D"	Jan. 1, 1920
38,000	Carolina, Clinchfield & Ohio Ry. 5% Equip. Notes, Series "F"	Jan. 1, 1920
50,000	Central of Georgia Ry. Equip. Tr. 4½s, Series "L"	Jan. 1, 1920
7,000	Central Commercial Co. First Lien 6% Equip. Notes	Jan. 1, 1920
50,000	Central Refining Co. First Skg. Fund 6s	Jan. 1, 1920
30,000	Century Building Co. (Consolidated Investment Co.) First Extended 5s	Jan. 1, 1920
8,500	Chicago North Shore & Milwaukee RR. 6% Equip. Notes	Jan. 1, 1920
5,000	Chicago, Rock Island & Pacific Ry. Equip. 5% Notes, Series "E"	Jan. 1, 1920
170,000	Chicago, Rock Island & Pacific Ry. Equip. 4½% Notes, Series "G"	Jan. 1, 1920
18,000	Cincinnati Traction Co. 5% Equip. Notes, Series "B"	Jan. 1, 1920
11,000	Cincinnati Traction Co. 5% Equip. Notes, Series "C"	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

10,000 Citizens Gas Co. (Burlington, Wis.)
First 5s ..... Jan. 1, 1920

35,000 Cleveland & Buffalo Transit Co.
First 5s ..... Jan. 1, 1920

70,000 Cleveland Furnace Co.
First Serial 6s ..... Jan. 1, 1920

10,000 Clinton Sugar Refining Co.
First 6s ..... Jan. 1, 1920

35,000 Coast Range Lumber Co.
First 6s ..... Jan. 1, 1920

649,000 Columbus Citizens Telephone Co.
First 5s ..... Jan. 1, 1920

25,000 Congress Hotel Co. of Chicago.
First 5s ..... Jan. 1, 1920

12,000 Congress Hotel Co. of Chicago.
Annex. Second 6s ..... Jan. 1, 1920

500,000 The Connecticut Power Co.
2-Yr. 6% Coupon Notes ..... Jan. 1, 1920

25,000 Connor Lumber & Land Co.
First Serial 6s ..... Jan. 1, 1920

..... Consolidated Lumber Co. of Michigan.
First 6s ..... Jan. 1, 1920

170,000 Cramp (Wm.) & Sons Ship & Engine Building Co.
5% Serial Notes ..... Jan. 1, 1920

20,000 Dahlstrom Metallic Door Co.
First 6s ..... Jan. 1, 1920

6,000 Danville St. Ry. & Light Co.
Refunding 5s ..... Jan. 1, 1920

..... Delta Land & Timber Co.
First & Refdg. Skg. Fund 6s ..... Jan. 1, 1920

8,000 Denver & Salt Lake RR.
Equip. Tr. 6% Notes ..... Jan. 1, 1920

40,000 Detroit & Buffalo Steamboat Co.
(Detroit & Cleveland Nav. Co.)
First 5s ..... Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Duluth, South Shore & Atlantic Ry 5% Car Trust Obligations, Series 1914	Jan. 1, 1920
50,000	East Pittsburg Water Co. (Pennsylvania Water Co.) 6% Bonds	Jan. 1, 1920
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1920
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Coll. Purchase Money Skg. Fund 5s	Jan. 1, 1920
1,500,000	Equitable Coke Co. 3-Year 5% Notes	Jan. 1, 1920
10,000	Erie Hotel Co. First 5s	Jan. 1, 1920
117,000	Erie RR. Equip. Tr. 5s, Series "U"	Jan. 1, 1920
600,000	Evansville & Indianapolis RR. 6% Receiver's Ctfs.	Jan. 1, 1920
2,000,000	Federal Sugar Refining Co. (of N.Y.) 3-Yr. 5% Notes	Jan. 1, 1920
50,000	Fulton Bag & Cotton Mills General 5s	Jan. 1, 1920
14,050	General Necessities Corp. First 6s	Jan. 1, 1920
60,000	Glasgow Ry. First 4s	Jan. 1, 1920
.....	Great Lakes Engineering Works First Serial 5s	Jan. 1, 1920
800	Hoggson Bros. 5½% Serial Bank Lease Ctfs	Jan. 1, 1920
5,000	Holton-Interurban Ry. First 6s	Jan. 1, 1920
25,000	Holton Power Co. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

90,000	Hotel La Salle Co. First 6s	Jan. 1, 1920
.....	Hygienic Ice Co. of Washington (American Ice Co.) 6% Bonds	Jan. 1, 1920
95,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "D"	Jan. 1, 1920
36,000	Indiana Harbor Belt RR. 4½% Equip. Tr. Ctfs. of 1916	Jan. 1, 1920
5,000	Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "B"	Jan. 1, 1920
39,000	International & Great Northern Ry. Receivers' Equip. 6% Notes	Jan. 1, 1920
37,000	Interstate RR. Equip. Trust 5s, Series "A"	Jan. 1, 1920
388,000	Kalamazoo Gas Co. (Michigan Light Co.) First 5s	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1912	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1914	Jan. 1, 1920
10,000	Kerry Timber Co. First 6s	Jan. 1, 1920
110,000	Lake Erie & Western RR. Equip. Trust 4½s	Jan. 1, 1920
5,000	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "B"	Jan. 1, 1920
24,000	Limestone Transportation Co. 10-Yr. First 6s	Jan. 1, 1920
250,000	Lincoln Traction Co. First 5s	Jan. 1, 1920
600,000	Little Rock Ry. & Electric Co. 2-Yr. 6% Notes	Jan. 1, 1920
200,000	Lorain Street RR. 3-Yr. Coll. Tr. 6% Secured Notes (extended)	Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

1,300,000	Niagara, Lockport & Ontario Power Co. 2-Yr. Secured 6% Conv. Notes	Feb. 1, 1920
500,000	Norfolk & Western Ry. Equip. Tr. 4½% Ctfs., Series of 1914	Feb. 1, 1920
.....	Northern California Power Co., Consolidated. 3-Yr. 6% Debenture Notes, Series "A" (extended)	Feb. 1, 1920
3,000	Northern Virginia Power Co. (Cacapon Plant) Coupon 6s	Feb. 1, 1920
250,000	Norton Co. First Serial 5s	Feb. 1, 1920
100,000	Pacific Mills, Ltd. First 6s	Feb. 1, 1920
60,000	Panhandle Lumber Co., Ltd. First 6s	Feb. 1, 1920
50,000	Paraffine Cos., Inc. First Serial 6s	Feb. 1, 1920
.....	Peden Iron & Steel Co. First 6s	Feb. 1, 1920
105,000	Peoria Ry. Co. First 5s	Feb. 1, 1920
7,500,000	Philadelphia Electric Co. 2-Yr. 6% Secured Notes	Feb. 1, 1920
2,000,000	Public Service Co. of Northern Illinois. 2-Yr. 6% Coll. Notes, Series "B"	Feb. 1, 1920
750,000	Richland Co. 7% Secured Coupon Notes	Feb. 1, 1920
.....	Rochester Light, Heat & Power Co. First Serial 6s	Feb. 1, 1920
976,000	Rockland-Rockport Lime Co. First 5s	Feb. 1, 1920
1,000,000	Rockland-Rockport Lime Co. Debenture 5s	Feb. 1, 1920
36,600	Rockport Water Works Co. First 5s	Feb. 1, 1920

Consult Alphabetical List of Securities for Quotations.

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s .....Jan. 1, 1920

100,000 Motor Products Corp. First Serial 6s.....Jan. 1, 1920

30,000 Munson Steamship Line First Mtge. Marine Equip. 6s, First Series .....Jan. 1, 1920

274,000 Nashville & Edgefield St. RR. (Nashville Ry. & Light Co.) Consolidated 6s .....Jan. 1, 1920

1,000,000 Nevada-California Electric Corp. 2-Yr. 6% Secured Notes.....Jan. 1, 1920

125,000 New Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First & Refdg. 6s.....Jan. 1, 1920

256,000 New Telephone Co. (Indianapolis Telephone Co.) Consolidated 5s....Jan. 1, 1920

2,000,000 New York Central Lines 4½% Equip. Trust of 1910.....Jan. 1, 1920

1,000,000 New York Central Lines 4½% Equip. Trust of 1912.....Jan. 1, 1920

1,495,867 New York Central Lines 4½% Equip. Trust of 1913.....Jan. 1, 1920

1,333,000 New York Central RR. 4½% Equip. Trust of 1917.....Jan. 1, 1920

28,000 New York, Susquehanna & Western RR. Equip. Tr. 4½s, Series "C".....Jan. 1, 1920

10,000 Nezperce & Idaho RR. First 6s .....Jan. 1, 1920

25,000 Norfolk Southern RR. 5% Equip. Tr. Ctfs.....Jan. 1, 1920

27,000 Northern Navigation Co., Ltd. First Gold 5s.....Jan. 1, 1920

25,000 Northern New York Power Corp. First Serial 6s.....Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

35,000 Nuckolls Packing Co.
First Serial 6s.....Jan. 1, 1920
625,000 Ohio Cities Gas Co.
6% Serial Notes.....Jan. 1, 1920
8,000 Ohio Electric Ry.
Equip. 5% Notes, Series "A".....Jan. 1, 1920
7,000 Ohio Electric Ry.
Equip. 5% Notes, Series "B"....Jan. 1, 1920
5,000 Ohio Electric Ry.
Equip. 6% Notes, Series "E"....Jan. 1, 1920
29,000 Ohio Quarries Co.
First Serial 6s .....Jan. 1, 1920
15,000 Oklahoma Ry.
Junior Mortgage 6s .....Jan. 1, 1920
350,000 Pan American Petroleum & Transport Co.
First Lien Marine Equip. 6s.....Jan. 1, 1920
125,000 Pennsylvania Tank Line Co.
Equip. Tr. 5% Ctfs., Series "M" .Jan. 1, 1920
90,000 People's Gas Co. of Pottstown
First 5s .....Jan. 1, 1920
150,000 Philadelphia & Reading Ry.
City of Philadelphia Subway Loan
3½s .....Jan. 1, 1920
500,000 Philadelphia, Baltimore & Washington RR.
4% Serial Debs., Series "C" to "J" Jan. 1, 1920
75,000 Philadelphia Rapid Transit Co.
Equip. Tr. 5% Ctfs., Series "A"..Jan. 1, 1920
13,000 Pittsburg & Shawmut RR.
Equip. Tr. 5% Notes of Jan., 1917 Jan. 1, 1920
25,000 Pittsburg Hickson Co.
First 6s .....Jan. 1, 1920
2,000 Plymouth Electric Light Co.
First 5s .....Jan. 1, 1920
250,000 Powell River Co., Ltd.
First 6s .....Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

2,000	Princeton Water Co. First Gold 5s	Jan. 1, 1920
22,000	Public Service Ry. Equip. Tr. 5% Ctfs., Series "B"	Jan. 1, 1920
25,000	Rainy River Pulp & Paper Co. First 6s	Jan. 1, 1920
7,500	Reading Transit Co. (Reading Transit & Light Co.) Car Trust Ctfs., Series "A" 5s	Jan. 1, 1920
.....	Red River Lumber Co. 15-Year 5s	Jan. 1, 1920
550,000	Remington Typewriter Co. First Conv. 6s	Jan. 1, 1920
34,000	Rochester Telephone Co. First Gold 5s	Jan. 1, 1920
215,000	Rogers-Brown Iron Co. First & Refdg. Serial 5s	Jan. 1, 1920
38,000	Sabine Tram Co. First 6s	Jan. 1, 1920
100,000	St. Clair Steel Co. (United States Steel Corp) First 5s	Jan. 1, 1920
8,942.54	Sapulpa Refining Co. Equip. Tr. Notes	Jan. 1, 1920
72,000	Seaboard Air Line Ry. 5% Equip. Tr., Series "Q"	Jan. 1, 1920
25,000	Seaboard Air Line Ry. 4½% Equip. Tr., Series "R"	Jan. 1, 1920
2,000,000	Seattle Lighting Co. Gold Debenture 6s	Jan. 1, 1920
200,000	Sheldon Axle & Spring Co. Second 6s	Jan. 1, 1920
27,000	Southern Oil Co. (Pittsburg Oil & Gas Co.) First 6s	Jan. 1, 1920
1,718,000	Standard Sanitary Manufacturing Co. Debenture 6s	Jan. 1, 1920
7,000	Staten Island Midland Ry. Equip. Tr. 6% Cfts., Series "A"	Jan. 1, 1920

For description of above securities see MOODY'S MANUAL.

.....	Stearns Coal & Lumber Co. First Serial 6s	Jan. 1, 1920
117,000	Steubenville, Mingo & Ohio Valley Traction Co. First 5s	Jan. 1, 1920
133,000	Sun Shipbuilding Co. First Serial 5s.....	Jan. 1, 1920
25,000	Texas & Pacific Ry. 5% Equip. Notes, Series "DD"..	Jan. 1, 1920
60,000	Toledo & Ohio Central Ry. Equip. Tr. 4s, Series "19".....	Jan. 1, 1920
120,000	Toledo & Ohio Central Ry. 4½% Equip. Trust of 1917.....	Jan. 1, 1920
1,500,000	Toledo, Fremont & Norwalk RR. (Lake Shore Elec. Ry.) First 5s.	Jan. 1, 1920
10,500,000	Toledo Traction, Light & Power Co. First Lien 7% 2-Yr. Bonds.....	Jan. 1, 1920
149,000	Traders' Oil Co. 6% Bonds	Jan. 1, 1920
38,000	Union Gas Light Co. Consolidated (now First) 5s.....	Jan. 1, 1920
125,000	Union Natural Gas Co. of Canada, Ltd. First 6s	Jan. 1, 1920
84,000	Union Point & White Plains RR. First 5s	Jan. 1, 1920
500,000	Union Stock Yard & Transit Co. First 4½% Debentures.....	Jan. 1, 1920
1,500,000	United Light & Rys. Co. 6% Gold Coupon Notes.....	Jan. 1, 1920
959,500	United States Mortgage & Trust Co. First 4s, Series "K".....	Jan. 1, 1920
65,000	United States Radiator Corp. First Serial 6s	Jan. 1, 1920
45,000	Vancouver Lumber Co., Ltd. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

25,000	Waldorf Realty Co. First Mtge. & Leasehold 6s	Jan. 1, 1920
50,000	West End Colliery Co. First Coll. Tr. Serial 6s	Jan. 1, 1920
60,000	Western Dry Dock & Ship Building Co., Ltd. (Port Arthur Shipbuilding Co., Ltd.) First Serial 6s	Jan. 1, 1920
23,000	Western Maryland Ry. 5% Equip. Notes, Series "B"	Jan. 1, 1920
64,000	Westinghouse Machine Co. Debenture 5s	Jan. 1, 1920
25,000	White Star Refining Co. 6% Equip. Notes	Jan. 1, 1920
25,000	Winton Hotel Co. First 6s	Jan. 1, 1920
75,000	Woronoco St. Ry. (Springfield St. Ry.) First 5s	Jan. 1, 1920
100,000	Yaryan Rosin & Turpentine Co. First Mtge. 6% Secured Notes	Jan. 1, 1920
60,000	Cameron Lumber Co., Ltd. First Serial 6s	Jan. 2, 1920
100,000	Crocker Hotel Co. First Realty 5½s	Jan. 2, 1920
70,000	Kirk (Jas. S.) & Co. 5% Serial Notes	Jan. 2, 1920
656,442.54	Laurentide Paper Co., Ltd. (Laurentide Co., Ltd.) First 6s	Jan. 2, 1920
.....	Nevada County Narrow-Gauge RR. First Serial 6s	Jan. 2, 1920
50,000	Puget Sound Mills & Timber Co. First Gold 7s	Jan. 2, 1920
35,000	Ozan-Graysonia Lumber Co. First & Refdg. 6s	Jan. 3, 1920
100,000	Virginia Ry. & Power Co. 6% Coll. Tr. Notes	Jan. 5, 1920
92,000	Cosden & Co. 5% Equip. Trust Notes	Jan. 10, 1920

For description of above securities see MOODYS MANUAL.

..... Stearns Coal & Lumber Co.
First Serial 6s .....Jan. 1, 1920
117,000 Steubenville, Mingo & Ohio Valley Traction Co.
First 5s .....Jan. 1, 1920
133,000 Sun Shipbuilding Co.
First Serial 5s.....Jan. 1, 1920
25,000 Texas & Pacific Ry.
5% Equip. Notes, Series "DD"..Jan. 1, 1920
60,000 Toledo & Ohio Central Ry.
Equip. Tr. 4s, Series "19".....Jan. 1, 1920
120,000 Toledo & Ohio Central Ry.
4½% Equip. Trust of 1917.....Jan. 1, 1920
1,500,000 Toledo, Fremont & Norwalk RR.
(Lake Shore Elec. Ry.) First 5s.Jan. 1, 1920
10,500,000 Toledo Traction, Light & Power Co.
First Lien 7% 2-Yr. Bonds.....Jan. 1, 1920
149,000 Traders' Oil Co.
6% Bonds .....Jan. 1, 1920
38,000 Union Gas Light Co.
Consolidated (now First) 5s.....Jan. 1, 1920
125,000 Union Natural Gas Co. of Canada, Ltd.
First 6s .....Jan. 1, 1920
84,000 Union Point & White Plains RR.
First 5s .....Jan. 1, 1920
Union Stock Yard & Transit Co.
First 4½% Debentures.....Jan. 1, 1920
nited Light & Rys. Co.
6% Gold Coupon Notes.....Jan. 1, 1920
United States Mortgage & Trust Co.
First 4s, Series "K".....Jan. 1, 1920
United States Radiator Corp.
irst Serial 6s .....Jan. 1, 1920
couver Lumber Co., Ltd.
irst 6s .....Jan. 1, 1920

25,000	Waldorf Realty Co. First Mtge. & Leasehold 6s	Jan. 1, 1920
50,000	West End Colliery Co. First Coll. Tr. Serial 6s	Jan. 1, 1920
60,000	Western Dry Dock & Ship Building Co., Ltd. (Port Arthur Shipbuilding Co., Ltd.) First Serial 6s	Jan. 1, 1920
23,000	Western Maryland Ry. 5% Equip. Notes, Series "B"	Jan. 1, 1920
64,000	Westinghouse Machine Co. Debenture 5s	Jan. 1, 1920
25,000	White Star Refining Co. 6% Equip. Notes	Jan. 1, 1920
25,000	Winton Hotel Co. First 6s	Jan. 1, 1920
75,000	Woronoco St. Ry. (Springfield St. Ry.) First 5s	Jan. 1, 1920
100,000	Yaryan Rosin & Turpentine Co. First Mtge. 6% Secured Notes	Jan. 1, 1920
60,000	Cameron Lumber Co., Ltd. First Serial 6s	Jan. 2, 1920
100,000	Crocker Hotel Co. First Realty 5½s	Jan. 2, 1920
70,000	Kirk (Jas. S.) & Co. 5% Serial Notes	Jan. 2, 1920
656,442.54	Laurentide Paper Co., Ltd. (Laurentide Co., Ltd.) First 6s	Jan. 2, 1920
.....	Nevada County Narrow-Gauge RR. First Serial 6s	Jan. 2, 1920
50,000	Puget Sound Mills & Timber Co. First Gold 7s	Jan. 2, 1920
35,000	Ozan-Graysonia Lumber Co. First & Refdg. 6s	Jan. 3, 1920
100,000	Virginia Ry. & Power Co. 6% Coll. Tr. Notes	Jan. 5, 1920
92,000	Cosden & Co. 5% Equip. Trust Notes	Jan. 10, 1920

For description of above securities see MOODYS MANUAL.

321,000 Louisiana & Pacific Ry.
First Gold 6s.....Jan. 1, 1920

25,000 Luckenbach Co., Inc
First Mtge. Marine Equip. 6s (of July, 1915) .....Jan. 1, 1920

125,000 Main Island Creek Coal Co.
First Skg. Fund Serial 6s.....Jan. 1, 1920

965,000 Manchester Traction, Light & Power Co.
Coll. Tr. 6% Conv. Notes.....Jan. 1, 1920

40,000 Manistee & North-Eastern RR.
First 5s .....Jan. 1, 1920

50,000 Markt & Hammacher Co.
Serial Cumulative 6s.....Jan. 1, 1920

..... Market Street Elevated Passenger Ry
Equip. Tr. 5s, Series "A".....Jan. 1, 1920

36,000 Marquette Cement Manufacturing Co.
First Skg. Fund 6s.....Jan. 1, 1920

12,500 Marseilles Land & Water Power Co.
First Serial 5s.....Jan. 1, 1920

5,000 Maryland & Pennsylvania RR.
Equip. Bonds.....Jan. 1, 1920

...r Humane Stock Transporta-
... Co.

...o Equip. Notes, Series "V".....Jan. 1, 1920

...neral Range RR.
Equip. Notes, Series "1".....Jan. 1, 1920

...0 Minneapolis & St. Louis RR.
...an Locomotive 6% Notes.Jan. 1, 1920

... St. Paul & S. S. Marie

...459,000 ... 4½s, Series "E".....Jan. 1, 1920

... Wagon Co. (John Deere
...on Co.) Serial 6s.....Jan. 1, 1920

...our RR. (Pittsburg Coal Co.)
...Equip. Tr. 5s, Series "A".....Jan. 1, 1920

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s ..... Jan. 1, 1920

100,000 Motor Products Corp. First Serial 6s..... Jan. 1, 1920

30,000 Munson Steamship Line First Mtge. Marine Equip. 6s, First Series ..... Jan. 1, 1920

274,000 Nashville & Edgefield St. RR. (Nashville Ry. & Light Co.) Consolidated 6s ..... Jan. 1, 1920

1,000,000 Nevada-California Electric Corp. 2-Yr. 6% Secured Notes..... Jan. 1, 1920

125,000 New Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First & Refdg. 6s..... Jan. 1, 1920

256,000 New Telephone Co. (Indianapolis Telephone Co.) Consolidated 5s.... Jan. 1, 1920

2,000,000 New York Central Lines 4½% Equip. Trust of 1910..... Jan. 1, 1920

1,000,000 New York Central Lines 4½% Equip. Trust of 1912..... Jan. 1, 1920

1,495,867 New York Central Lines 4½% Equip. Trust of 1913..... Jan. 1, 1920

1,333,000 New York Central RR. 4½% Equip. Trust of 1917..... Jan. 1, 1920

28,000 New York, Susquehanna & Western RR. Equip. Tr. 4½s, Series "C"..... Jan. 1, 1920

10,000 Nezperce & Idaho RR. First 6s ..... Jan. 1, 1920

25,000 Norfolk Southern RR. 5% Equip. Tr. Ctfs..... Jan. 1, 1920

27,000 Northern Navigation Co., Ltd. First Gold 5s..... Jan. 1, 1920

25,000 Northern New York Power Corp. First Serial 6s..... Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

37,500 Bull (A. H.) Steamship Co.
Gold 6s (of 1911).....Jan. 1, 1920
50,000 C. B. Live Stock Co.
First Lien Coll. 6s.....Jan. 1, 1920
66,390 Calaveras Copper Co.
First 5-Yr. 6s.....Jan. 1, 1920
29,000 California Street Cable RR.
General First Serial Refdg. 6s...Jan. 1, 1920
20,000 Canada Interlake Line, Ltd.
First Serial 6s.....Jan. 1, 1920
470,000 Canadian Pacific Ry.
Equip. Tr. 4½% Ctfs., Series "T,"
1915 .....Jan. 1, 1920
6,000,000 Carolina, Clinchfield & Ohio Ry.
Elkhorn First Mtge. 5% Notes...Jan. 1, 1920
25,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "D"....Jan. 1, 1920
38,000 Carolina, Clinchfield & Ohio Ry.
5% Equip. Notes, Series "F".....Jan. 1, 1920
50,000 Central of Georgia Ry.
Equip. Tr. 4½s, Series "L".....Jan. 1, 1920
7,000 Central Commercial Co.
First Lien 6% Equip. Notes.....Jan. 1, 1920
50,000 Central Refining Co.
First Skg. Fund 6s.....Jan. 1, 1920
30,000 Century Building Co. (Consolidated
Investment Co.)
First Extended 5s.....Jan. 1, 1920
8,500 Chicago North Shore & Milwaukee RR.
6% Equip. Notes.....Jan. 1, 1920
5,000 Chicago, Rock Island & Pacific Ry.
Equip. 5% Notes, Series "E"....Jan. 1, 1920
170,000 Chicago, Rock Island & Pacific Ry.
Equip. 4½% Notes, Series "G"...Jan. 1, 1920
18,000 Cincinnati Traction Co.
5% Equip. Notes, Series "B"....Jan. 1, 1920
11,000 Cincinnati Traction Co.
5% Equip. Notes, Series "C"....Jan. 1, 1920

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10,000 Citizens Gas Co. (Burlington, Wis.)
First 5s .....Jan. 1, 1920
35,000 Cleveland & Buffalo Transit Co.
First 5s .....Jan. 1, 1920
70,000 Cleveland Furnace Co.
First Serial 6s .....Jan. 1, 1920
10,000 Clinton Sugar Refining Co.
First 6s .....Jan. 1, 1920
35,000 Coast Range Lumber Co.
First 6s .....Jan. 1, 1920
649,000 Columbus Citizens Telephone Co.
First 5s .....Jan. 1, 1920
25,000 Congress Hotel Co. of Chicago.
First 5s .....Jan. 1, 1920
12,000 Congress Hotel Co. of Chicago.
Annex.Second 6s.....Jan. 1, 1920
500,000 The Connecticut Power Co.
2-Yr. 6% Coupon Notes.....Jan. 1, 1920
25,000 Connor Lumber & Land Co.
First Serial 6s .....Jan. 1, 1920
..... Consolidated Lumber Co. of Michigan.
First 6s .....Jan. 1, 1920
170,000 Cramp (Wm.) & Sons Ship & Engine Building Co.
5% Serial Notes .....Jan. 1, 1920
20,000 Dahlstrom Metallic Door Co.
First 6s .....Jan. 1, 1920
6,000 Danville St. Ry. & Light Co.
Refunding 5s .....Jan. 1, 1920
..... Delta Land & Timber Co.
First & Refdg. Skg. Fund 6s.....Jan. 1, 1920
8,000 Denver & Salt Lake RR.
Equip. Tr. 6% Notes.....Jan. 1, 1920
40,000 Detroit & Buffalo Steamboat Co.
(Detroit & Cleveland Nav. Co.)
First 5s .....Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Duluth, South Shore & Atlantic Ry 5% Car Trust Obligations, Series 1914	Jan. 1, 1920
50,000	East Pittsburg Water Co. (Pennsylvania Water Co.) 6% Bonds	Jan. 1, 1920
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1920
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Coll. Purchase Money Skg. Fund 5s	Jan. 1, 1920
1,500,000	Equitable Coke Co. 3-Year 5% Notes	Jan. 1, 1920
10,000	Erie Hotel Co. First 5s	Jan. 1, 1920
117,000	Erie RR. Equip. Tr. 5s, Series "U"	Jan. 1, 1920
600,000	Evansville & Indianapolis RR. 6% Receiver's Ctfs.	Jan. 1, 1920
2,000,000	Federal Sugar Refining Co. (of N.Y.) 3-Yr. 5% Notes	Jan. 1, 1920
50,000	Fulton Bag & Cotton Mills General 5s	Jan. 1, 1920
14,050	General Necessities Corp. First 6s	Jan. 1, 1920
60,000	Glasgow Ry. First 4s	Jan. 1, 1920
.....	Great Lakes Engineering Works First Serial 5s	Jan. 1, 1920
800	Hoggson Bros. 5½% Serial Bank Lease Ctfs	Jan. 1, 1920
5,000	Holton-Interurban Ry. First 6s	Jan. 1, 1920
25,000	Holton Power Co. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

90,000	Hotel La Salle Co. First 6s	Jan. 1, 1920
.....	Hygienic Ice Co. of Washington (American Ice Co.) 6% Bonds	Jan. 1, 1920
95,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "D"	Jan. 1, 1920
36,000	Indiana Harbor Belt RR. 4½% Equip. Tr. Ctfs. of 1916	Jan. 1, 1920
5,000	Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "B"	Jan. 1, 1920
39,000	International & Great Northern Ry. Receivers' Equip. 6% Notes	Jan. 1, 1920
37,000	Interstate RR. Equip. Trust 5s, Series "A"	Jan. 1, 1920
388,000	Kalamazoo Gas Co. (Michigan Light Co.) First 5s	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1912	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1914	Jan. 1, 1920
10,000	Kerry Timber Co. First 6s	Jan. 1, 1920
110,000	Lake Erie & Western RR. Equip. Trust 4½s	Jan. 1, 1920
5,000	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "B"	Jan. 1, 1920
24,000	Limestone Transportation Co. 10-Yr. First 6s	Jan. 1, 1920
250,000	Lincoln Traction Co. First 5s	Jan. 1, 1920
600,000	Little Rock Ry. & Electric Co. 2-Yr. 6% Notes	Jan. 1, 1920
200,000	Lorain Street RR. 3-Yr. Coll. Tr. 6% Secured Notes (extended)	Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Duluth, South Shore & Atlantic Ry 5% Car Trust Obligations, Series 1914	Jan. 1, 1920
50,000	East Pittsburg Water Co. (Pennsylvania Water Co.) 6% Bonds	Jan. 1, 1920
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1920
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Coll. Purchase Money Skg. Fund 5s	Jan. 1, 1920
1,500,000	Equitable Coke Co. 3-Year 5% Notes	Jan. 1, 1920
10,000	Erie Hotel Co. First 5s	Jan. 1, 1920
117,000	Erie RR. Equip. Tr. 5s, Series "U"	Jan. 1, 1920
600,000	Evansville & Indianapolis RR. 6% Receiver's Ctfs.	Jan. 1, 1920
2,000,000	Federal Sugar Refining Co. (of N.Y.) 3-Yr. 5% Notes	Jan. 1, 1920
50,000	Fulton Bag & Cotton Mills General 5s	Jan. 1, 1920
14,050	General Necessities Corp. First 6s	Jan. 1, 1920
60,000	Glasgow Ry. First 4s	Jan. 1, 1920
.....	Great Lakes Engineering Works First Serial 5s	Jan. 1, 1920
800	Hoggson Bros. 5½% Serial Bank Lease Ctfs	Jan. 1, 1920
5,000	Holton-Interurban Ry. First 6s	Jan. 1, 1920
25,000	Holton Power Co. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

90,000	Hotel La Salle Co. First 6s	Jan. 1, 1920
.....	Hygienic Ice Co. of Washington (American Ice Co.) 6% Bonds	Jan. 1, 1920
95,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "D"	Jan. 1, 1920
36,000	Indiana Harbor Belt RR. 4½% Equip. Tr. Ctfs. of 1916	Jan. 1, 1920
5,000	Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "B"	Jan. 1, 1920
39,000	International & Great Northern Ry. Receivers' Equip. 6% Notes	Jan. 1, 1920
37,000	Interstate RR. Equip. Trust 5s, Series "A"	Jan. 1, 1920
388,000	Kalamazoo Gas Co. (Michigan Light Co.) First 5s	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1912	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1914	Jan. 1, 1920
10,000	Kerry Timber Co. First 6s	Jan. 1, 1920
110,000	Lake Erie & Western RR. Equip. Trust 4½s	Jan. 1, 1920
5,000	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "B"	Jan. 1, 1920
24,000	Limestone Transportation Co. 10-Yr. First 6s	Jan. 1, 1920
250,000	Lincoln Traction Co. First 5s	Jan. 1, 1920
600,000	Little Rock Ry. & Electric Co. 2-Yr. 6% Notes	Jan. 1, 1920
200,000	Lorain Street RR. 3-Yr. Coll. Tr. 6% Secured Notes (extended)	Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Duluth, South Shore & Atlantic Ry 5% Car Trust Obligations, Series 1914	Jan. 1, 1920
50,000	East Pittsburg Water Co. (Pennsylvania Water Co.) 6% Bonds	Jan. 1, 1920
25,000	Eastern Leather Co. First Serial 5s	Jan. 1, 1920
750,000	Ellsworth Collieries Co. (Lackawanna Steel Co.) Coll. Purchase Money Skg. Fund 5s	Jan. 1, 1920
1,500,000	Equitable Coke Co. 3-Year 5% Notes	Jan. 1, 1920
10,000	Erie Hotel Co. First 5s	Jan. 1, 1920
117,000	Erie RR. Equip. Tr. 5s, Series "U"	Jan. 1, 1920
600,000	Evansville & Indianapolis RR. 6% Receiver's Ctfs.	Jan. 1, 1920
2,000,000	Federal Sugar Refining Co. (of N.Y.) 3-Yr. 5% Notes	Jan. 1, 1920
50,000	Fulton Bag & Cotton Mills General 5s	Jan. 1, 1920
14,050	General Necessities Corp. First 6s	Jan. 1, 1920
60,000	Glasgow Ry. First 4s	Jan. 1, 1920
.....	Great Lakes Engineering Works First Serial 5s	Jan. 1, 1920
800	Hoggson Bros. 5½% Serial Bank Lease Ctfs	Jan. 1, 1920
5,000	Holton-Interurban Ry. First 6s	Jan. 1, 1920
25,000	Holton Power Co. First 6s	Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

90,000	Hotel La Salle Co. First 6s	Jan. 1, 1920
.....	Hygienic Ice Co. of Washington (American Ice Co.) 6% Bonds	Jan. 1, 1920
95,000	Illinois Central RR. Equip. Tr. 4½% Ctfs., Series "D"	Jan. 1, 1920
36,000	Indiana Harbor Belt RR. 4½% Equip. Tr. Ctfs. of 1916	Jan. 1, 1920
5,000	Indianapolis Traction & Terminal Co. 5% Equip. Ctfs., Series "B"	Jan. 1, 1920
39,000	International & Great Northern Ry. Receivers' Equip. 6% Notes	Jan. 1, 1920
37,000	Interstate RR. Equip. Trust 5s, Series "A"	Jan. 1, 1920
388,000	Kalamazoo Gas Co. (Michigan Light Co.) First 5s	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1912	Jan. 1, 1920
60,000	Kanawha & Michigan Ry. Equip. Tr. 4½s of 1914	Jan. 1, 1920
10,000	Kerry Timber Co. First 6s	Jan. 1, 1920
110,000	Lake Erie & Western RR. Equip. Trust 4½s	Jan. 1, 1920
5,000	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr., Series "B"	Jan. 1, 1920
24,000	Limestone Transportation Co. 10-Yr. First 6s	Jan. 1, 1920
250,000	Lincoln Traction Co. First 5s	Jan. 1, 1920
600,000	Little Rock Ry. & Electric Co. 2-Yr. 6% Notes	Jan. 1, 1920
200,000	Lorain Street RR. 3-Yr. Coll. Tr. 6% Secured Notes (extended)	Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

321,000 Louisiana & Pacific Ry.
First Gold 6s.....Jan. 1, 1920
25,000 Luckenbach Co., Inc
First Mtge. Marine Equip. 6s (of July, 1915) .....Jan. 1, 1920
125,000 Main Island Creek Coal Co.
First Skg. Fund Serial 6s.....Jan. 1, 1920
965,000 Manchester Traction, Light & Power Co.
Coll. Tr. 6% Conv. Notes.....Jan. 1, 1920
40,000 Manistee & North-Eastern RR.
First 5s .....Jan. 1, 1920
50,000 Markt & Hammacher Co.
Serial Cumulative 6s.....Jan. 1, 1920
..... Market Street Elevated Passenger Ry
Equip. Tr. 5s, Series "A".....Jan. 1, 1920
36,000 Marquette Cement Manufacturing Co.
First Skg. Fund 6s.....Jan. 1, 1920
12,500 Marseilles Land & Water Power Co.
First Serial 5s.....Jan. 1, 1920
5,000 Maryland & Pennsylvania RR.
5% Equip. Bonds.....Jan. 1, 1920
20,000 Mather Humane Stock Transportation Co.
5% Equip. Notes, Series "V".....Jan. 1, 1920
..... Mineral Range RR.
Equip. Notes, Series "1".....Jan. 1, 1920
6,250 Minneapolis & St. Louis RR.
American Locomotive 6% Notes. Jan. 1, 1920
159,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Gold 4½s, Series "E".....Jan. 1, 1920
30,000 Moline Wagon Co. (John Deere Wagon Co.) Serial 6s.....Jan. 1, 1920
40,000 Montour RR. (Pittsburg Coal Co.)
Equip. Tr. 5s, Series "A".....Jan. 1, 1920

Consult Alphabetical List of Securities for Quotations.

50,000 Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First 6s ..... Jan. 1, 1920

100,000 Motor Products Corp. First Serial 6s ..... Jan. 1, 1920

30,000 Munson Steamship Line First Mtge. Marine Equip. 6s, First Series ..... Jan. 1, 1920

274,000 Nashville & Edgefield St. RR. (Nashville Ry. & Light Co.) Consolidated 6s ..... Jan. 1, 1920

1,000,000 Nevada-California Electric Corp. 2-Yr. 6% Secured Notes ..... Jan. 1, 1920

125,000 New Morrison Hotel & Boston Oyster House (Moir Hotel Co.) First & Refdg. 6s ..... Jan. 1, 1920

256,000 New Telephone Co. (Indianapolis Telephone Co.) Consolidated 5s .... Jan. 1, 1920

2,000,000 New York Central Lines 4½% Equip. Trust of 1910 ..... Jan. 1, 1920

1,000,000 New York Central Lines 4½% Equip. Trust of 1912 ..... Jan. 1, 1920

1,495,867 New York Central Lines 4½% Equip. Trust of 1913 ..... Jan. 1, 1920

1,333,000 New York Central RR. 4½% Equip. Trust of 1917 ..... Jan. 1, 1920

28,000 New York, Susquehanna & Western RR. Equip. Tr. 4½s, Series "C" ..... Jan. 1, 1920

10,000 Nezperce & Idaho RR. First 6s ..... Jan. 1, 1920

25,000 Norfolk Southern RR. 5% Equip. Tr. Ctfs ..... Jan. 1, 1920

27,000 Northern Navigation Co., Ltd. First Gold 5s ..... Jan. 1, 1920

25,000 Northern New York Power Corp. First Serial 6s ..... Jan. 1, 1920

For description of above securities see MOODYS MANUAL.

1920 MATURITIES.

12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....Apr. 16, 1920
1,000,000 Colorado Springs Electric Co. (Colorado Springs Light, Heat & Power Co.) First 5s.....Apr. 20, 1920
25,000 Mowbray & Robinson Co.
First 6s .....Apr. 20, 1920
37,000 Continental Coke Co. (U. S. Steel Corp.) Purchase Money 4½s....Apr. 27, 1920

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

MAY, 1920.

10,000 Alabama, Tennessee & Northern Ry.
5% Car Trust Ctfs.....May 1, 1920
300,000 American Graphophone Co.
6% Serial Notes.....May 1, 1920
1,500 American Merchants Syndicate
First Serial 6s.....May 1, 1920
105,000 American Refrigerator Transit Co.
Guar. 5% Equip. Notes, Ser. "C" May 1, 1920
200,000 Atlas Crucible Steel Co.
7% Serial Notes .....May 1, 1920
500,000 Baltimore & Ohio RR.
Equip. Tr. 4½% Ctfs. of 1916....May 1, 1920
7,000 Bangor & Aroostook RR.
Car Trust 5s, Series "F".....May 1, 1920

Consult Alphabetical List of Securities for Quotations.

5,000	Batavia Rubber Co. Gold 6s	May 1, 1920
.....	Billings Farm Land Co. First Gold 6s	May 1, 1920
20,000	Buck & Rayner (Inc.) First Gold 6s	May 1, 1920
992,000	Buffalo, Rochester & Pittsburg Ry. Equip. Tr. 4½s, Series "B"	May 1, 1920
100,000	California Hotel Co. First Serial 6s	May 1, 1920
10,000	Canada West Coast Navigation Co., Ltd., First Mtge. Marine Equip. 6s, Series "B"	May 1, 1920
10,000	Canada West Coast Navigation Co., Ltd. First Mtge. Marine Equip. 6s, Series "C"	May 1, 1920
840,000	Canton-Massillon Electric Ry. (Northern Ohio Trac. & Light Co.) First 5s	May 1, 1920
300,000	Central RR. of N. J. Equip. Trust 4½s, Series "G"	May 1, 1920
50,000	Central Vermont Transportation Co. Guar. 5s, Series "B"	May 1, 1920
10,732,000	Central Vermont Ry. First Gold 4s	May 1, 1920
189,000	Chesapeake & Ohio Ry. Equip. Tr. 4½% Ctfs., Series "R"	May 1, 1920
30,000	Chesapeake Steamship Co. Equip. First Mtge. 5s (1910)	May 1, 1920
225,000	Chicago, Rock Island & Pacific Ry. Equip. 4½s, Series "D"	May 1, 1920
584,000	Cincinnati, Indianapolis, St. Louis & Chicago RR. (Clevel., Cinc., Chic. & St. Louis Ry.) First Consolidated 6s	May 1, 1920

For description of above securities see MOODYS MANUAL.

175,000 Cleveland-Cliffs Iron Co.
First Collateral Trust 6s.....May 1, 1920

50,000 Commercial National Safe Deposit Co., Chicago. First Serial 4½s...May 1, 1920

22,000 Consolidated Coal Co.
First Serial 6s.....May 1, 1920

90,000 Consolidated Land Co. (Consolidated Naval Stores Co.) First 6s May 1, 1920

25,000 Craig Mountain Lumber Co.
First & Refdg. Mtge. 6s.....May 1, 1920

100,000 Crown-Willamette Paper Co.
First 6s .....May 1, 1920

98,000 Cuba RR.
Equip. Trust 5s.....May 1, 1920

97,000 Danville & Grape Creek RR. (Chicago & Eastern Ill. RR.)
First 6s .....May 1, 1920

250,000 Dayton Traction Co. (Cincinnati, Dayton & Toledo Traction Co.)
First 5s (extended).....May 1, 1920

30,000 De Bardeleben Coal Co.
First Skg. Fund Serial 6s.....May 1, 1920

6,500 Detroit, Toledo & Ironton RR.
Equip. Tr. 6% Notes.....May 1, 1920

25,000 Detroit Cold Storage & Terminal Co.
First Serial 6s.....May 1, 1920

100,000 Dewees (W.) Wood Co. (U. S. Steel Corp.) First 5s.....May 1, 1920

20,000 Dort Motor Car Co.
First Serial 6s.....May 1, 1920

6,000,000 Easton & Amboy RR. (Lehigh Valley RR. of N. J.) First 5s.....May 1, 1920

4,500 Empire Electric & Supply Co. (Empire District Elec. Co.) First 5s May 1, 1920

620,000 Enid Electric & Gas Co. (Oklahoma Gas & Elec. Co.) First 6s.....May 1, 1920

Consult Alphabetical List of Securities for Quotations.

148,000 Evansville, Terre Haute & Chicago Ry. (Chic. & Easton, Ill., RR.) Income 6s ..... May 1, 1920

20,000 Fairmont & Cleveland Coal Co. First 6s ..... May 1, 1920

14,550 Fertile Valley Farm Land Co. First Refunding 6s..... May 1, 1920

50,000 Florida East Coast Ry. Equip. Tr. 5% Ctfs., Series "A" May 1, 1920

10,000 Florida Power Co. First Serial 6s..... May 1, 1920

7,500 Fort Shelby Hotel Co. First 6s ..... May 1, 1920

56,000 Fort Worth & Denver City Ry. (Colorado & Southern Ry.) 4½% Equip. Lease Deferred Rentals, Series "C"..... May 1, 1920

5,000 Freeport Ry., Light & Power Co. (Freeport Ry. & Light Co.) First 5s ..... May 1, 1920

16,000 Frenchtown Water Co. First 5s ..... May 1, 1920

40,000 Goodyear Redwood Co. First 6s ..... May 1, 1920

197,000 Grand Trunk Ry. of Canada Equip. Tr. 4½% Notes, Series "A" May 1, 1920

168,000 Grand Trunk Ry. of Canada. Equip. Tr. 4½% Notes, Series "B" May 1, 1920

112,000 Grand Trunk Ry. of Canada. Equip. Tr. 4½% Notes, Series "C" May 1, 1920

..... Great Lakes Power Co., Ltd First Serial 6s..... May 1, 1920

50,000 Gulf & Ship Island RR. Serial 6% Debenture Bonds.... May 1, 1920

125,000 Gulf Lumber Co. First 6s ..... May 1, 1920

For description of above securities see MOODYS MANUAL.

.....	Hammond Illuminating Co. (Northern Indiana Gas & Elec. Co.) Consolidated 5s	May	1, 1920
100,000	Holland-St. Louis Sugar Co. First 6s	May	1, 1920
.....	Holland-St. Louis Sugar Co. Second 6s	May	1, 1920
25,000	Hotel Gibson Co. First Leasehold 6s	May	1, 1920
100,000	Illinois Central RR. Real Estate 4½s	May	1, 1920
198,000	International Great Northern Ry. Colorado Bridge Skg. Fund 7s	May	1, 1920
.....	Iowa City Gas & Electric Co. (Iowa City Light & Power Co.) First 6s	May	1, 1920
100,000	Jamison Coal & Coke Co. (Balt. & Ohio RR.) 4½% Car Trust Ctfs.	May	1, 1920
50,000	Jamison Coal & Coke Co. (Balt. & Ohio RR.) 5% Car Trust Ctfs.	May	1, 1920
4,000	Lake Erie, Franklin & Clarion RR. Equip. Tr. 5s, Series "A"	May	1, 1920
45,000	Lehigh & New England RR. 4½% Equip. Tr. Ctfs., Series "B"	May	1, 1920
4,250	Lehigh Valley Transit Co. 5% 10-Yr. Equip. Tr. Series "A"	May	1, 1920
.....	Little Falls Water Power Co. First 5s	May	1, 1920
300,000	Long-Bell Lumber Co. First & Refdg. 6s	May	1, 1920
65,000	Marsh Refrigerator Service Co. Car Mortgage 5s, Series "A"	May	1, 1920
2,000,000	Milwaukee Electric Ry. & Light Co. Two-year 7% Secured Notes	May	1, 1920
.....	Mineral Range RR. Equip. Notes, Series "1"	May	1, 1920
147,000	Missouri Pacific Ry.		

	Equip. 5% Notes, Series "2"	May 1, 1920
80,000	Missouri Portland Cement Co. First & Refdg. 6s	May 1, y920
32,000	Mobile & Ohio RR. Equip. Tr. 5s, Series "G"	May 1, 1920
250,000	Montville St. Ry. (New York, New Haven & Hartford RR.) First Gold 5s	May 1, 1920
970,000	New York & New Jersey Telephone General 5s	May 1, 1920
48,000	New York, New Haven & Hartford RR. Equip. Tr. 6% Ctfs., Series "AA"	May 1, 1920
21,000	New York, Susquehanna & Western RR. Equip. Tr. 5s, Series "B"	May 1, 1920
376,600	Northern New York Utilities, Inc. Coll. Tr. 6% 2½-Yr. Conv. Notes.	May 1, 1920
.....	Parsons Pulp & Lumber Co. First Serial 6s	May 1, 1920
60,000	Pejepscot Paper Co. First 5s	May 1, 1920
1,100,000	Pennsylvania Genl. Freight Equip. Tr. 4% Ctfs., Issue of 1910, Series "A" to "K"	May 1, 1920
81,000	Philadelphia Rapid Transit Co. Equip. Tr. 5% Ctfs., Series "C".	May 1, 1920
10,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes dated Nov. 1, 1912	May 1, 1920
23,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1913	May 1, 1920
30,000	Pittsburg & Shawmut RR. Equip. Tr. 5% Notes of 1914	May 1, 1920
100,000	Pittsburg, Bessemer & Lake Erie RR. Greenville Equip. Tr. 5s	May 1, 1920
250,000	Prospect Park & Coney Island RR. Income 6s	May 1, 1920

For description of above securities see MOODYS MANUAL.

20,000	Reading Hardware Co. First 6s	May 1, 1920
75,000	Rochester & Pittsburg Coal & Iron Co. Debenture 5s	May 1, 1920
2,500	Rochester (Ind.) Electric Light, Heat & Power Co. First 6s	May 1, 1920
34,000	Rutland RR. Equip. Trust 4½s of May 1, 1912.	May 1, 1920
15,000	St. Louis Cotton Compress Co. 6% Bonds	May 1, 1920
145,000	St. Louis, Iron Mountain & Southern Ry. (Missouri Pacific RR.) Equip. 5% Notes, Series "2"	May 1, 1920
1,948,000	St. Louis RR. (United Rys. Co. of St. Louis) First 4½s (extended).	May 1, 1920
10,000	San Francisco-Oakland Terminal Rys. 6% Equip. Notes	May 1, 1920
18,000	Savannah-New York Transportation Co. First Serial 6s	May 1, 1920
100,000	Scranton Passenger Co. First 6s	May 1, 1920
200,000	Scranton Pump Co. First 6s	May 1, 1920
60,000	Shawmut Steamship Co. Equip. 6s	May 1, 1920
15,000	Southern California Iron & Steel Co. First Serial 6s	May 1, 1920
1,350,000	Southern Ohio Traction Co. (Cincinnati, Dayton & Toledo Traction Co.) First Consolidated 5s	May 1, 1920
511,000	Southern Pacific Co. Equip. Tr. 4½% Ctfs., Series "D".	May 1, 1920
75,000	Southern Ry. Equip. Tr. 4½s, Series "O"	May 1, 1920
235,000	Southern Ry. Equip. Tr. 4½% Ctfs., Series "T"	May 1, 1920

Consult Alphabetical List of Securities for Quotations.

4,000,000 Spring Valley Water Co.
2-Yr. 6% Notes.....May 1, 1920
22,000 Texas & Pacific Ry.
6% Equip. Notes, Series "CC"..May 1, 1920
50,000 Texas Gas Co.
First Serial 6s.....May 1, 1920
60,000 Texas Portland Cement Co.
First 6s .....May 1, 1920
1,500,000 United Light & Rys. Co.
6% Bond Secured Notes, Ser. "A" May 1, 192
..... Urbana Light, Heat & Power Co.
First 5s .....May 1, 1920
25,000 Verner Coal & Coke Co.
First Serial Skg. Fund 6s.....May 1, 1920
25,000 Virginia & Southwestern RR.
Equip. Tr. 4½s, Series "E".....May 1, 1920
1,500,000 Wabash Ry.
4% Gold Notes.....May 1, 1920
50,000 Weed Lumber Co.
First Serial 6s.....May 1, 1920
50,000 Westinghouse Foundry Co. (Westinghouse Machine Co.) First 5s.May 1, 1920
62,500 West Virginia Timber Co
First 6s .....May 1, 1920
166,000 Wilson (C. R.) Body Co.
First Serial 6s.....May 1, 1920
10,000 Yorba Linda Water Co.
First Serial 6s.....May 1, 1920
1,000 Iowa Southern Utilities Co.
City Lighting 5% Bonds.....May 2, 1920
50,000 Algoma Central & Hudson Bay Ry.
Equip. Tr. 6s, Series "A".....May 15, 1920
8,000 Algoma Central & Hudson Bay Ry.
Equip. Tr. 6s, Series "C".....May 15, 1920
20,000 Algoma Eastern Ry.
Equip. Tr. 6s, Series "D".....May 15, 1920

For description of above securities see MOODYS MANUAL.

25,500 Belfast & Moosehead Lake RR.
First 4s .....May 15, 1920
12,000 Central Vermont Transportation Co.
First Guaranteed 5s.....May 15, 1920
50,000 Chicago House Wrecking Co. (Harris Bros. Co.)
First Real Estate Guar. 6s.....May 15, 1920
50,000 Cincinnati, New Orleans & Texas Pacific Ry.
Equip. Tr. 4½s, Series "C".....May 15, 1920
..... Continental Timber Land Co.
First 6s .....May 15, 1920
22,000 Georgia Southern & Florida Ry.
4½% Bonds, Series "E".....May 15, 1920
30,000 Indiana Hotel Co.
Second Mtge. Bonds.....May 15, 1920
30,000 Indiana Hotel Co.
Second Mtge. 5s.....May 15,1920
300,000 Mid-Co Petroleum Co.
First Serial Gold 7s.....May 15, 1920
75,000 Minneapolis, St. Paul & S. S. Marie Ry.
Equip. Tr. 4½% Notes, Series "G" May 15, 1920
25,000 Pearson (William) Co., Ltd
First Serial 6s.....May 15, 1920
255,000 Southern Ry.
Equip. Tr. 4½% Ctfs., Series "U" May 15, 1920
20,000 Stewart (James) & Co.
6% Marine Equip. Notes.....May 15, 1920
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....May 16, 1920
..... Tuscarawas County Electric Light & Power Co. First 6s.....May 15, 1920
44,000 Public Service Ry.
Equip. Tr. 5% Ctfs., Series "D".May 31, 1920

FOR QUOTATIONS: First consult the Alphabetical List of Securities beginning on page 240. The firms referred to in this list are ones we can recommend. If the Alphabetical List does not contain the name of the particular security in which you are interested, our Inquiry Department will gladly endeavor to furnish the desired information.

JUNE, 1920.

55,000 Alabama Great Southern RR.
Equip. 4½s, Series "E".....June 1, 1920

25,000 Albany River-Front Co.
6% Serial Notes.....June 1, 1920

15,000 Altoona Coal & Coke Co.
First Gold 6s.....June 1, 1920

183,500 American Caramel Co.
First 6s .....June 1, 1920

1,500 American Merchants Syndicate.
First Serial 6s.....June 1, 1920

691,300 American Petroleum Co.
Skg. Fund Gold 6s.....June 1, 1920

58,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1911.....June 1, 1920

24,000 American Refrigerator Transit Co.
Equip. 5% Notes of 1912.....June 1, 1920

50,000 American Straw Board Co.
First 6s .....June 1, 1920

125,000 Atlantic Coast Line RR.
Equip. Tr. 4½s, Series "B".....June 1, 1920

20,000 Atlas Lumber Co.
First Gold 6s.....June 1, 1920

For description of above securities see MOODYS MANUAL.

3,000	Banning Water Co. First Serial 6s	June 1, 1920
367,500	Bay City Gas Co. (Michigan Light Co.) First 5s	June 1, 1920
13,000	Beaver Steamship Co. Serial 5s	June 1, 1920
66,000	Bridgeport Brass Co. First Mtge. 4s	June 1, 1920
7,500	Broadway Market (Detroit) First Gold 6s	June 1, 1920
25,000	Butte Electric & Power Co. (Montana Power Co.) First 5s	June 1, 1920
30,000	C. & O. Lumber Co. First Gold 6s	June 1, 1920
10,000	Canada West Coast Navigation Co., Ltd. First Mtge. Marine Equip. 6s, Series "D"	June 1, 1920
40,000	Canadian Northern Ry. Equip. Tr. 5% Ctfs., Series "H1"	June 1, 1920
140,000	Carpenter-O'Brien Co. First Serial 6s	June 1, 1920
25,000	Central Electric Ry. (Pacific Gas & Elec. Co.) First 6s	June 1, 1920
125,000	Chesapeake & Ohio Ry. Equip. Tr. 5% Ctfs., Series "P"	June 1, 1920
47,500	Chicago & Alton RR. 4½% Equip. Bonds, Series 1916	June 1, 1920
285,000	Chicago, St. Louis & New Orleans RR. 5% Equip. Tr. Ctfs., Series "A"	June 1, 1920
116,000	Cincinnati, Hamilton & Dayton Ry. Equip. Tr. 5s, Series "A"	June 1, 1920
90,000	Cincinnati, New Orleans & Texas Pacific Ry. Equip. Tr. 4½s, Series "D"	June 1, 1920

Consult Alphabetical List of Securities for Quotations.

237,000 Cleveland, Cincinnati, Chicago & St. Louis Ry. Big Four Ry. 5% Equip. Tr. of 1917 ..... June 1, 1920

373,000 Cleveland, Cincinnati, Chicago & St. Louis Ry. Big Four Ry. Equip. Tr. 5% Ctfs.. June 1, 1920

10,000 Coastwise Transportation Co. First 5s, Str. "Hampden"..... June 1, 1920

10,000 Coastwise Transportation Co. First 5s, Str. "Norfolk"..... June 1, 1920

5,500,000 Concord & Montreal RR. Consolidated 4s ..... June 1, 1920

400,000 Concord & Montreal RR. 3½% Debentures (dated June 1, 1899 ..... June 1, 1920

473,000 Concord & Montreal RR. 3½% Debentures (dated June 1, 1901) ..... June 1, 1920

650,000 Concord & Montreal RR. 4% Debentures ..... June 1, 1920

200,000 Concord & Montreal RR. 5% Debentures ..... June 1, 1920

25,000 Concordia Land & Timber Co. First 6s ..... June 1, 1920

55,000 Consolidated Nevada-Utah Corp. Convertible First 6s, Series "C".. June, 1 1920

14,000 Constantin Refining Co. 6% Equip. Notes..... June 1, 1920

10,000 Crow-Elkhart Motor Co. Bonds ..... June 1, 1920

60,000 Davis Sewing Machine Co. First 6s ..... June 1, 1920

..... Denver Suburban Homes & Water Co. First 6s..... June 1, 1920

For description of above securities see MOODYS MANUAL.

1,100,000 Detroit, Rochester, Romeo & Lake Orion Ry. (Detroit United Ry.)
First 5s ..... June 1, 1920

25,000 Detroit, Toledo & Ironton RR.
Equip. Tr. 5½% Notes, Series "B" June 1, 1920

10,000 East St. Louis & Suburban Ry.
5% Mtge. Debenture Bonds..... June 1, 1920

213,000 Erie RR.
Equip. Tr. 4½s, Series "CC"..... June 1, 1920

62,000 Erie RR.
Equip. Tr. 4½s, Series "DD"..... June 1, 1920

100,000 Erie RR.
Equip. Tr. 4½s, Series "S"..... June 1, 1920

20,000 First National & Soo Line Building Co. First 5s..... June 1, 1920

500,000 Fitchburg RR.
4% Plain Bonds..... June 1, 1920

10,000 Foulds Milling Co.
First 6s ..... June 1, 1920

..... Freehold Investment Co.
First 6s ..... June 1, 1920

330,000 General Petroleum Corp.
6% Secured Serial Notes..... June 1, 1920

10,000 George's Creek Coal & Iron Co. (Balt. & Ohio RR.)
Chattel Mtge. 4½s..... June 1, 1920

25,000 Glidden Varnish Co.
First 6s ..... June 1, 1920

70,000 Grandin Lumber Co.
First 6s ..... June 1, 1920

15,000 Greenwich Bleachery.
First Serial 6s..... June 1, 1920

100,000 Gruen (The D.), Sons & Co.
7% Serial Coupon Notes..... June 1, 1920

25,000 Hurley Machine Co.
First Serial 6s..... June 1, 1920

Consult Alphabetical List of Securities for Quotations.

1920 MATURITIES.

150,000 Indiana Power & Water Co.
3-Yr. 6% Debentures.....June 1, 1920
6,000 Indianapolis Traction & Terminal Co.
5% Car Trust Ctfs., Series "E". June 1, 1920
5,000 Indianapolis Traction & Terminal Co.
6% Equip. Ctfs., Series "D"....June 1, 1920
100,000 Iroquois Iron Co.
6% Debentures .....June 1, 1920
50,000 Jamison Coal & Coke Co.
Dakota Skg. Fund 5s.....June 1, 1920
1,500 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "D" June 1, 1920
6,000 Keith Railway Equipment Co.
Equip. Tr. 6% Ctfs., Series "M". June 1, 1920
150,000 Keystone Steel & Wire Co.
First Serial Conv. 6s.....June 1, 1920
..... La Grange Water, Light & Power Co. (Public Service Co. of Northern Illinois) 5% Bonds.....June 1, 1920
2,500 Lake Erie, Franklin & Clarion RR.
Equip. Tr. 5s, Series "C".....June 1, 1920
30,000 Lehigh & New England RR.
4½% Equip. Tr. Ctfs., Series "A" June 1, 1920
2,500,000 Lehigh & Wilkes-Barre Coal Co. (Central RR. of N. J.)
Consolidated Gold 4s.....June 1, 1920
2,500,000 Lehigh & Wilkes-Barre Coal Co.
Consol. Mtge. Serial 4s.....June 1, 1920
25,000 Liquid Carbonic Co.
First 5½s .....June 1, 1920
106,000 Long Island RR.
Equip. Tr. 5s of 1914, Series "A" June 1, 1920
325,000 Louisville & Nashville RR.
Equip. Tr. 5s, Series "A".....June 1, 1920
50,000 Luckenbach Co., Inc.
First Mtge. Marine Equip. 6s (of May, 1915) .....June 1, 1920

For description of above securities see MOODYS MANUAL.

6,500	Macomber & Whyte Rope Co. First Serial 6s	June 1, 1920
25,000	Manley, Moore Lumber Co. First 6s	June 1, 1920
6,000,000	Mark Manufacturing Co. 3-Yr. 6% Secured Notes	June 1, 1920
110,000	Mark Manufacturing Co. First Serial 6s	June 1, 1920
8,000	Mather Humane Stock Transportation Co. 5% Equip. Notes, Series "U"	June 1, 1920
25,000	Meadow River Lumber Co. First 6s	June 1, 1920
40,000	Meadow River Lumber Co. General 6s, Series "A"	June 1, 1920
50,000	Merrill & Ring Lumber Co., Ltd First Guar. 5½s	June 1, 1920
75,000	Mexican Gulf Steamship Co. First 6s	June 1, 1920
100,000	Midland Counties Coal Co. First Serial 6s	June 1, 1920
.....	Mineral Range RR. Equip. Notes, Series "1"	June 1, 1920
51,000	Minneapolis, St. Paul & S. S. Marie Ry. Equip. 4½s, Series "D"	June 1, 1920
64,000	Minneapolis, St. Paul & S. S. Marie Ry. Equip. Tr. 5% Ctfs., Ser. "F"	June 1, 1920
95,000	Missouri, Kansas & Texas Ry. Equip. Tr. 5% Notes	June 1, 1920
14,000	Missouri Pacific Ry. 5% Equip. Tr. Ctfs., Series "3"	June 1, 1920
48,000	Mobile & Ohio RR. Equip. Tr. 4½% Notes, Series "J"	June 1, 1920
50,000	Munson Steamship Line. First Mtge. Marine Equip. 6s, 2nd Series	June 1, 1920

Consult Alphabetical List of Securities for Quotations.

17,500	New Orleans & North Eastern RR. Equip. Tr. 4½s, Series "E"	June 1, 1920
123,000	New York, New Haven & Hartford RR. Equip. Tr. 4½s, Ser. "BB"	June 1, 1920
100,000	New York, Philadelphia & Norfolk Pennsylvania Genl. Freight Equip. Tr., Series "G"	June 1, 1920
95,000	Ninth Street Terminal Warehouse Co. First 6s	June 1, 1920
6,000	Ohio Electric Ry. Equip. 5% Notes, Series "C"	June 1, 1920
5,000	Ohio Gas, Light & Coke Co. First Serial 6s	June 1, 1920
120,000	Oil Well Supply Co. First 5s	June 1, 1920
150,000	Pabst Brewing Co. First 4s	June 1, 1920
700,000	Pennsylvania Genl. Freight Equip. Tr. 4½% Ctfs., Issue of 1912, Series "A" to "G"	June 1, 1920
11,000	Pittsburg, Shawmut & Northern RR. Columbia Trust Co. Car Trust Equip. 5% Notes	June 1, 1920
50,000	Rand McNally & Co. Mortgage 5½s	June 1, 1920
18,000	Richardson Paper Co. First 6s	June 1, 1920
5,000	St. Louis & San Francisco RR. Equip. 5% Notes, Series "R"	June 1, 1920
80,000	St. Louis, Brownsville & Mexico Ry. 6% Equip. Notes	June 1, 1920
20,000	St. Louis, Iron Mountain & Southern Ry. (Missouri Pacific RR.) Equip. Tr. 5s, Series "4"	June 1, 1920
45,000	St. Louis, Iron Mountain & Southern Ry. Car Trusts, Series "V"	June 1, 1920

For description of above securities see MOODYS MANUAL.

33,000	St. Louis Southwestern Ry. Special 5% Equip. Tr. Notes	June 1, 1920
60,000	Seaboard Air Line Ry. 6% Equip. Tr. Ctfs., Series "S"	June 1, 1920
60,000	Shippan Point Land Co. 6% Notes	June 1, 1920
75,000	Southern Ry. Equip. Tr. 4½s, Series "P"	June 1, 1920
75,000	Southern Ry. Equip. Tr. 4½s, Series "Q"	June 1, 1920
25,000	Stearns Salt & Lumber Co. First Refdg. 6s	June 1, 1920
60,000	Texas & Pacific Ry. Equip. Tr. 5s, Series "B"	June 1, 1920
650,000	Timken-Detroit Axle Co. 7% Serial Notes	June 1, 1920
3,492.62	Toledo, St. Louis & Western RR. Official Car Equip. Notes	June 1, 1920
106,000	Twin Falls Salmon River Land & Water Co. First 6s	June 1, 1920
65,000	Union Lumber Co. First Serial 6s	June 1, 1920
448,000	Union Waxed & Parchment Paper Co. First 6s	June 1, 1920
50,000	United Public Service Co. First & Refdg. 6s	June 1, 1920
200,000	Vitagraph Co. of America. First 6% Notes	June 1, 1920
15,000	Washington Iron Works. First Serial 6s	June 1, 1920
40,000	Waverly Electric Light & Power Co. (Sayre Electric Co.) First 5s	June 1, 1920
54,992.50	Western Maryland Ry. Pullman Co. 5% Lease Warrants (June 1, 1917)	June 1, 1920
10,000	Wilmington & Philadelphia Traction Co. Equip. 5% Notes, Ser. "A"	June 1, 1920

Consult Alphabetical List of Securities for Quotations.

5,000	Wilson (Wm. A.) Co. Coll. Trust 6s	June 1, 1920
26,000	Huntington RR. First 5s	June 2, 1920
10,000	Flour City Ornamental Iron Co. First Serial 6s	June 5, 1920
11,000	Richmond Co., Inc. First Serial 6s	June 6, 1920
90,000	Provincial Paper Mills Co., Ltd. First Mtge.	June 7, 1920
10,000,000	Armour & Co. 6% Debenture Bonds	June 15, 190
85,000	Chesapeake & Ohio Ry. Equip. Tr. 4½s, Series "N"	June 15, 1920
10,000	Chippewa Valley & Northern Ry. First Gold 5s	June 15, 1920
90,000	Clinchfield Navigation Co., Inc. First Lien Marine Equip. 5s, Series "B"	June 15, 1920
40,000	Cuba RR. 5% Equip. Trust Ctfs.	June 15, 1920
66,000	Erie RR. Equip. Tr. 5s, Series "T"	June 15, 1920
100,000	Erie RR. Equip. Tr. 5s, Series "V"	June 15, 1920
25,000	Great Northern Lumber Co. First 6s	June 15, 1920
6,000	Harriman & Northeastern RR. Equip. Tr. 5% Notes, Ser. "A"	June 15, 1920
62,000	Kansas City Southern Ry. Equip. Tr. 5% Notes, Series "D"	June 15, 1920
.....	Mount Carmel Light & Water Co. (Mt. Carkel Public Utility & Service Co.) First 5s	June 15, 1920

For description of above securities see MOODYS MANUAL.

7,500 Sidway Mercantile Co.
Serial 6s .....June 15, 1920
20,000 Stewart (James) & Co.
6% Marine Equip. Notes.....June 15, 1920
36,000 Sumpter Water Co. (Sumpter Power & Water Co.) First 5s.....June 15, 1920
..... Vicksburg, Shreveport & Pacific Ry.
Equip. Tr. 4½s, Series "C".....June 15, 1920
12,626.18 Toledo, St. Louis & Western RR.
Freight Car Equip. Notes.....June 16,1920
50,000 National Casket Co.
7% Debentures .....June 30, 1920

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DULUTH EDISON ELECTRIC CO.
Frederic H. Hatch & Co., New York.

DULUTH, RAINY LAKE & WINNIPEG RY.
F. J. Lisman & Co., New York.

DULUTH, SOUTH SHORE & ATLANTIC RY.
F. J. Lisman & Co., New York.

DU PONT (E. I.) DE NEMOURS & CO.
C. I. Hudson & Co., New York.
Jenks, Gwynne & Co., New York.

EASTERN STEAMSHIP CO.
Frederic H. Hatch & Co., New York.

EDISON ELECTRIC CO., LANCASTER, PA.
Wurts, Dulles & Co., Philadelphia.

EDMUNDS & JONES CORP.
Dunham & Co., New York.
Merrill, Lynch & Co., New York.

ELECTRICAL DEVELOPMENT CO. OF ONTARIO.
Dominion Securities Corp., Toronto.

ELK HORN COAL CORP.
Archer, Harvey & Co., Baltimore.
J. Harmanus Fisher & Son, Balitmore.

EMPIRE DISTRICT ELECTRIC CO.
Henry L. Doherty & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

EMPIRE REFINING CO.

Henry L. Doherty & Co., New York.

EMPIRE STATE RAILROAD CORP.

Frederic H. Hatch & Co., New York.

ERIE & PITTSBURG RR.

Frederic H. Hatch & Co., New York.

EVANSVILLE & TERRE HAUTE RR.

F. J. Lisman & Co., New York.

FAJARDO SUGAR CO.

Jenks, Gwynne & Co., New York.

FARR ALPACA CO.

Hotchkin & Co., Boston.

FEDERAL LIGHT & TRACTION CO.

Chas. H. Jones & Co., New York.

FEDERAL OIL CO.

Pouch & Co., New York.
Wade, Templeton & Co., New York.

FEDERAL SUGAR REFINING CO.

McClure, Jones & Reed, New York.

FIRESTONE TIRE & RUBBER CO.

Roland T. Meacham, Cleveland.

FLANNERY BOLT CO.

Chas. H. Jones & Co., New York.

FORD MOTOR CO. OF CANADA.

Merrill, Lynch & Co., New York.

FORT DODGE, DES MOINES & SOUTHERN RR.

National City Co., New York.

FORT SMITH & WESTERN RR.

F. J. Lisman & Co., New York.

FORT STREET UNION DEPOT CO.

F. J. Lisman & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

FORT WORTH POWER & LIGHT CO.
Frederic H. Hatch & Co., New York.

FREEPORT TEXAS COMPANY.
Noel, Berman & Langley, New York.

GALVESTON, HOUSTON & HENDERSON RR.
F. J. Lisman & Co., New York.

GAMEWELL FIRE ALARM TELEGRAPH CO.
Hallowell & Henry, New York.

GAS & ELECTRIC SECURITIES CO.
Henry L. Doherty & Co., New York.

GENERAL BAKING CO.
Douglas Fenwick & Co., New York.

GENERAL CHEMICAL CO.
Ladd & Wood, New York.

GEORGIA RY. & ELECTRIC CO.
Chas. C. Harrison, Jr., & Co., Philadelphia.

GEORGIA RY. & POWER CO.
Chas. C. Harrison, Jr., & Co., Philadelphia.

GOODYEAR TIRE & RUBBER CO.
Roland T. Meacham, Cleveland.

GORHAM MANUFACTURING CO.
Bodell & Co., Providence.

GRAND RAPIDS & INDIANA RY.
Frederic H. Hatch & Co., New York.

GRAND TRUNK WESTERN RY.
F. J. Lisman & Co., New York.

GREAT WESTERN SUGAR CO.
Calvin Bullock, Denver.

GUANTANAMO SUGAR CO.
Dunham & Co., New York.

GULF OIL CORPORATION.
Douglas Fenwick & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

HALE & KILBURN CO.

Chas. H. Jones & Co., New York.

HARRISBURG LIGHT & POWER CO.

Wurts, Dulles & Co., Philadelphia.

HAVANA ELECTRIC RY., LIGHT & POWER CO.

Sutro Bros. & Co., New York.

HAWAIIAN SUGAR CO.

Sutro & Co., San Francisco.

HAZEL-ATLAS GLASS CO.

Geo. W. Baron, Wheeling, W. Va.

HELME (GEO. W.) CO.

Jenks, Gwynne & Co., New York.

HENDEE MANUFACTURING CO.

R. B. Hathaway & Co., New York.

HERCULES POWDER CO.

C. I. Hudson & Co., New York.
Jenks, Gwynne & Co., New York.

HOCKING VALLEY PRODUCTS CO.

Dunham & Co., New York.

HOOD RUBBER CO.

Richardson, Hill & Co., Boston.

HOOKER ELECTROCHEMICAL CO.

Frederic H. Hatch & Co., New York.

HOUSTON BELT & TERMINAL RY.

F. J. Lisman & Co., New York.

HOUSTON OIL CO.

Archer, Harvey & Co., Baltimore.
Mackubin, Goodrich & Co., Baltimore.

HURLBURT MOTOR TRUCK CO.

Locke, Hodges & Co., New York.

IDAHO POWER COMPANY.

Walter S. Place, Boston.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

ILLINOIS CENTRAL TRACTION CO.
W. Graham Browne & Co., Montreal.

ILLINOIS NORTHERN UTILITIES CO.
Russell, Brewster & Co., Chicago.

ILLINOIS TRACTION CO.
W. Graham Browne & Co., Montreal.

INGERSOLL-RAND CO.
Jenks, Gwynne & Co., New York.
Chas. H. Jones & Co., New York.

INTERNATIONAL ELEVATING CO.
Wm. Willis Merrill, New York.

INTERNATIONAL MOTOR TRUCK CORP.
R. B. Hathaway & Co., New York.
Chas. H. Jones & Co., New York.

INTERNATIONAL PORTLAND CEMENT CO.
Hayden, Stone & Co., New York.

INTERNATIONAL POSTAL SUPPLY CO.
Wm. Willis Merrill, New York.

INTERNATIONAL PULP CO.
Hallowell & Henry, New York.

INTERNATIONAL SALT CO.
Brooks & Co., Scranton.

INTERNATIONAL TEXTBOOK CO.
Brooks & Co., Scranton.

INTERNATIONAL TRACTION CO.
Frederic H. Hatch & Co., New York.

ISLAND CREEK COAL CO.
Hayden, Stone & Co., New York.

JONES BROS. TEA CO., INC.
Merrill, Lynch & Co., New York.

KAMINISTIQUIA POWER CO.
Aldred & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

KANAWHA & MICHIGAN RY.
F. J. Lisman & Co., New York.

KANSAS CITY, MEXICO & ORIENT RR.
Chas. H. Jones & Co., New York.

KANSAS CITY RAILWAYS CO.
National City Co., New York.

KANSAS GAS & ELECTRIC CO.
Walter S. Place, Boston.

KELLY-SPRINGFIELD MOTOR TRUCK CO.
R. B. Hathaway & Co., New York.

KENTUCKY PETROLEUM PRODUCING CO.
Pouch & Co., New York.

KEOKEE CONSOLIDATED COKE CO.
Frederic H. Hatch & Co., New York.

KEOKUK & DES MOINES RR.
F. J. Lisman & Co., New York.

KINGS COUNTY ELECTRIC LIGHT & POWER CO.
Wm. Carnegie Ewen, New York.
Ladd & Wood, New York.

KINGS COUNTY ELEVATED RR. CO.
Ladd & Wood, New York.

LA BELLE IRON WORKS.
Geo. W. Baron, Wheeling, W. Va.

LAURENTIDE CO., LTD.
McDougall & Cowans, Montreal.

LAURENTIDE POWER CO., LTD.
Aldred & Co., New York.
McDougall & Cowans, Montreal.
Nesbitt, Thomson & Co., Montreal.

LEAVENWORTH TERMINAL RY. & BRIDGE CO.
F. J. Lisman & Co., New York.

LEHIGH VALLEY COAL SALES CO.
Frederic H. Hatch & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

LIBBEY-OWENS SHEET GLASS CO.
Secor & Bell, Toledo.

LIMA LOCOMOTIVE WORKS, INC.
Dunham & Co., New York.

LITCHFIELD & MADISON RY.
F. J. Lisman & Co., New York.

LITTLE ROCK & HOT SPRINGS WESTERN RR.
F. J. Lisman & Co., New York.

LORD & TAYLOR.
Frederic H. Hatch & Co., New York.

LOUISVILLE & JEFFERSONVILLE BRIDGE CO.
F. J. Lisman & Co., New York.

LOUISVILLE & NASHVILLE RR.
J. S. Farlee & Co., New York.

LOUISVILLE PROPERTY CO.
Jenks, Gwynne & Co., New York.

LUDLOW VALVE MFG. CO.
Frederic H. Hatch & Co., New York.

LYNCHBURG TRACTION & LIGHT CO.
Bioren & Co., Philadelphia.

MacANDREWS & FORBES CO.
Jenks, Gwynne & Co., New York.
Moore & Schley, New York.

McCRORY STORES CORP.
Merrill, Lynch & Co., New York.

MAGNOLIA PETROLEUM CO.
Douglas Fenwick & Co., New York.

MAHONING INVESTMENT CO.
Frederic H. Hatch & Co., New York.

MANATI SUGAR CO.
Chas. H. Jones & Co., New York.
Sutro Bros. & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

MARYLAND COAL CO.

Frederic H. Hatch & Co., New York.

MEXICAN EAGLE OIL CO.

E. Bunge & Co., New York.

MEXICAN PETROLEUM CO.

E. Bunge & Co., New York.

MEXICAN TELEGRAPH CO.

Frederic H. Hatch & Co., New York.

MICHIGAN UNITED RAILWAY.

Merrill, Lynch & Co., New York.

MIDDLE WEST UTILITIES CO.

A. H. Bickmore & Co., New York.
Russell, Brewster & Co., Chicago.

MIDLAND SECURITIES CO.

Frederic H. Hatch & Co., New York.

MIDLAND VALLEY RR.

F. J. Lisman & Co., New York.

MIDWEST REFINING CO.

Douglas Fenwick & Co., New York.

MINERAL RANGE RR.

F. J. Lisman & Co., New York.

MINNEAPOLIS & ST. LOUIS RR.

J. S. Farlee & Co., New York.
F. J. Lisman & Co., New York.

MISSOURI & ILLINOIS BRIDGE & BELT RR.

F. J. Lisman & Co., New York.

MISSOURI EDISON ELECTRIC CO.

Frederic H. Hatch & Co., New York.

MISSOURI, KANSAS & TEXAS RY.

F. J. Lisman & Co., New York.

MOBILE & BIRMINGHAM RR.

F. J. Lisman & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

MOHAWK & MALONE RY.
Frederic H. Hatch & Co., New York.

MONONGAHELA VALLEY TRACTION CO.
J. Harmanus Fisher & Son, Baltimore.

MONTREAL LIGHT, HEAT & POWER CO.
Dominion Securities Corp., Ltd., Toronto.
Nesbitt, Thomson & Co., Montreal.

MONTREAL LIGHT, HEAT & POWER CONSOLIDATED.
McDougall & Cowans, Monteral

MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.
Boettcher, Porter & Co., Denver.
Calvin Bullock, Denver.

NASH MOTORS CO.
R. B. Hathaway & Co., New York.

NATIONAL ACME CO.
Hayden, Stone & Co., New York.

NATIONAL ANILINE & CHEMICAL CO.
Noel, Berman & Langley, New York.

NATIONAL CARBON CO.
Roland T. Meacham, Cleveland.

NATIONAL FUEL GAS CO.
Jenks, Gwynne & Co., New York.
Chas. H. Jones & Co., New York.

NATIONAL GAS, ELECTRIC LIGHT & POWER CO.
Bioren & Co., Philadelphia.

NATIONAL LICORICE CO.
Frederic H. Hatch & Co., New York.

NATIONAL MOTOR CAR & VEHICLE CORP.
R. B. Hathaway & Co., New York.

NATIONAL STEEL CAR CO.
Jenks, Gwynne & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

NATIONAL SUGAR REFINING CO.

Jenks, Gwynne & Co., New York.
Chas. H. Jones & Co., New York.

NEBRASKA POWER CO.

Walter S. Place, Boston.

NEVADA-CALIFORNIA ELECTRIC CORP.

Boettcher, Porter & Co., Denver.
International Trust Co., Denver.

NEVADA CONSOLIDATED COPPER CO.

Hayden, Stone & Co., New York.

NEW AMSTERDAM GAS CO.

Wm. Carnegie Ewen, New York.

NEW ENGLAND FUEL OIL CO.

Hotchkin & Co., Boston.

NEW HAVEN GAS LIGHT CO.

Frederic H. Hatch & Co., New York.

NEW HAVEN WATER CO.

Frederic H. Hatch & Co., New York.

NEW JERSEY POWER & LIGHT CO.

National City Co., New York.

NEW JERSEY ZINC CO.

Jenks, Gwynne & Co., New York.

NEW MEXICO & ARIZONA LAND CO.

Frederic H. Hatch & Co., New York.
Wm. C. Orton, New York.

NEW MEXICO RY. & COAL CO.

F. J. Lisman & Co., New York.

NEW ORLEANS TERMINAL CO.

F. J. Lisman & Co., New York.

NEW ORLEANS, TEXAS & MEXICO RY.

F. J. Lisman & Co., New York.

NEW YORK & CUBA MAIL SS. CO.

Frederic H. Hatch & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

NEW YORK, [illegible] & [illegible] RAILWAY.
F. J. Lisman & Co., New York.

NEW YORK DOCK CO.
Frederic H. Hatch & Co., New York.

NEW YORK EDISON CO.
Wm. Carnegie Ewen, New York.

NEW YORK, ONTARIO & WESTERN RY.
F. J. Lisman & Co., New York.

NEW YORK RAILWAYS CO.
Wm. Carnegie Ewen, New York.

NEW YORK STATE RAILWAYS.
Chas. H. Jones & Co., New York.

NEW YORK TRANSFER CO.
Hallowell & Henry, New York.

NIAGARA, LOCKPORT & ONTARIO POWER CO.
Frederic H. Hatch & Co., New York.

NILES-BEMENT-POND CO.
Jenks, Gwynne & Co., New York.
Noble & Corwin, New York.

NORFOLK & PORTSMOUTH TRACTION CO.
Middendorf, Williams & Co., Baltimore.

NORFOLK & WESTERN RY.
J. S. Farlee & Co., New York.

NORTH STAR MINES CO.
Hallowell & Henry, New York.

NORTHERN OHIO ELECTRIC CORP.
Roland T. Meacham, Cleveland.

NORTHERN OHIO TRACTION & LIGHT CO.
National City Co., New York.

NORTHERN ONTARIO LIGHT & POWER CO., LTD.
A. D. Converse & Co., New York.

NORTHERN SECURITIES CO.
Jenks, Gwynne & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

NORTHERN STATES POWER CO.

H. M. Byllesby & Co., Chicago.
A. D. Converse & Co., New York.

NORTHWESTERN ELEVATED RR.

National City Co., New York.

O'GARA COAL CO.

Brooks & Co., Scranton.

OHIO GAS & ELECTRIC CO.

Redmond & Co., New York.

OHIO STATE TELEPHONE CO.

Roland T. Meacham, Cleveland.

OKLAHOMA PRODUCING & REFINING CO.

Luke, Banks & Weeks, New York.

OMAHA & COUNCIL BLUFFS STREET RY.

Redmond & Co., New York.

OMAHA ELECTRIC LIGHT & POWER CO.

Frederic H. Hatch & Co., New York.

ONTARIO POWER CO.

Frederic H. Hatch & Co., New York.

OTIS ELEVATOR CO.

Jenks, Gwynne & Co., New York.
Chas. H. Jones & Co., New York.

PACIFIC GAS & ELECTRIC CO.

National City Co., New York.
Sutro & Co., San Francisco.
Sutro Bros & Co., New York.

PACIFIC LIGHT & POWER CO.

Merrill, Lynch & Co., New York.
National City Co., New York.

PACIFIC POWER & LIGHT CO.

Walter S. Place, Boston, Mass.

PACKARD MOTOR CAR CO.

F. K. Pelton & Co., Detroit.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

PARAGON REFINING CO.

Roland T. Meacham, Cleveland.
Secor & Bell, Toledo.

PEERLESS TRUCK & MOTOR CORP.

Roland T. Meacham, Cleveland.
Merrill, Lynch & Co., New York.

PENINSULAR TELEPHONE CO.

Coggeshall & Hicks, New York.

PENN SEABOARD STEEL CORP.

Dunham & Co., New York.
Herrick & Bennett, New York.
Chas. H. Jones & Co., New York.

PENNSYLVANIA COAL & COKE CORP.

Brooks & Co., Scranton.
Dunham & Co., New York.

PENNSYLVANIA COMPANY.

Frederic H. Hatch & Co., New York.

PENNSYLVANIA GASOLINE CO.

E. Bunge & Co., New York.

PENNSYLVANIA RAILROAD.

J. S. Farlee & Co., New York.
Frederic H. Hatch & Co., New York.

PENNSYLVANIA WATER & POWER CO.

Aldred & Co., New York.
J. Harmanus Fisher & Son, Baltimore.
Mackubin, Goodrich & Co., Baltimore.

PEORIA & PEKIN UNION RY.

F. J. Lisman & Co., New York.

PERE MARQUETTE RY.

Frederic H. Hatch & Co., New York.
Ladd & Wood, New York.
F. J. Lisman & Co., New York.

PETTIBONE MULLIKEN CO.

Chas. H. Jones & Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

PHELPS, DODGE CORP.
Jenks, Gwynne & Co., New York.

PHILADELPHIA & WESTERN RY.
E. B. Smith & Co., Philadelphia.

PHILADELPHIA, WILMINGTON & BALTIMORE RR.
Frederic H. Hatch & Co., New York.

PINE BLUFF & WESTERN RR.
F. J. Lisman & Co., New York.

PITTSBURG, CINCINNATI, CHICAGO & ST. LOUIS RY.
Frederic H. Hatch & Co., New York.

PLUME & ATWOOD MANUFACTURING CO.
Holmes & Bull, Waterbury.

POCAHONTAS CONSOLIDATED COLLIERIES CO.
Redmond & Co., New York.

POND CREEK COAL CO.
Hayden, Stone & Co., New York.

POOLE ENGINEERING & MACHINE CO.
Poe & Davies, Baltimore.

PORTLAND GAS & COKE CO.
Frederic H. Hatch & Co., New York.
Walter S. Place, Boston.

PORTO RICAN AMERICAN TOBACCO CO.
Jenks, Gwynne & Co., New York.
Moore & Schley, New York.

PUBLIC SERVICE CO. OF NORTHERN ILLINOIS.
Russell, Brewster & Co., Chicago.

PYRENE MANUFACTURING CO.
H. N. Whitney & Sons, New York.

RAY CONSOLIDATED COPPER CO.
Hayden, Stone & Co., New York.

REMINGTON TYPEWRITER CO.
Wm. Willis Merrill, New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

REO MOTOR CAR CO.

Hornblower & Weeks, New York.
Wm. H. Rose & Co., Detroit.

REPUBLIC MOTOR TRUCK CO.

R. B. Hathaway & Co., New York.

REPUBLIC RUBBER CO.

Youngstown Securities Co., Youngstown.

REYNOLDS (R. J.) TOBACCO CO.

Dominick & Dominick, New York.
Jenks, Gwynne & Co., New York.

RIO DE JANEIRO TRAMWAY, LIGHT & POWER CO., LTD.

Dominion Securities Corp., Ltd., Toronto.

ROCHESTER & SYRACUSE RR.

Chas. H. Jones & Co., New York.

ROYAL BAKING POWDER CO.

Jenks, Gwynne & Co., New York.

RUTLAND RR.

F. J. Lisman & Co., New York.

SAFETY CAR HEATING & LIGHTING CO.

Jenks, Gwynne & Co., New York.
Chas. H. Jones & Co., New York.

ST. CROIX PAPER CO.

Frederic H. Hatch & Co., New York.

ST. JOSEPH RY., LIGHT, HEAT & POWER CO.

Redmond & Co., New York.

ST. LOUIS, ROCKY MOUNTAIN & PACIFIC CO.

Robinson & Co., New York.

ST. LOUIS, SPRINGFIELD & PEORIA RR.

National City Co., New York.

SALT LAKE & UTAH RR.

International Trust Co., Denver.

SALT LAKE TERMINAL CO.

International Trust Co., Denver.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

SAN JOAQUIN LIGHT & POWER CORP.
National City Co., New York.

SAN PEDRO, LOS ANGELES & SALT LAKE RR.
F. J. Lisman & Co., New York.

SANTA CECILIA SUGAR CO.
Chas. H. Jones & Co., New York.
Noel, Berman & Langley, New York.

SAO PAULO TRAMWAY, LIGHT & POWER CO., LTD.
Dominion Securities Corp., Ltd., Toronto.

SCOVILL MANUFACTURING CO.
Holmes & Bull, Waterbury.
Jenks, Gwynne & Co., New York.

SCRANTON & BINGHAMTON RR.
Brooks & Co., Scranton.

SCRANTON ELECTRIC CO.
Frederic H. Hatch & Co., New York.

SCRANTON GAS & WATER CO.
Brooks & Co., Scranton.

SECURITIES CO. OF N. Y.
Frederic H. Hatch & Co., New York.

SEMET-SOLVAY CO.
Chas. H. Jones & Co., New York.

SHAWINIGAN WATER & POWER CO.
Aldred & Co., New York.
McDougall & Cowans, Montreal.

SHENANGO RAILWAYS.
Redmond & Co., New York.

SIERRA & SAN FRANCISCO POWER CO.
Frederic H. Hatch & Co., New York.

SINGER MANUFACTURING CO.
Jenks, Gwynne & Co., New York.

SOUTHERN CALIFORNIA GAS CO.
National City Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

SOUTHERN CANADA POWER CO., LTD.
Nesbitt, Thomson & Co., Montreal.

SOUTHWESTERN GULF ELECTRIC CO.
A. D. Converse & Co., New York.

SOUTHWESTERN POWER & LIGHT CO.
National City Co., New York.
Walter S. Place, Boston.

SPICER MANUFACTURING CO.
Merrill, Lynch & Co., New York.

STANDARD GAS & ELECTRIC CO.
H. M. Byllesby & Co., Chicago.

STANDARD OIL COMPANIES.
Jenks, Gwynne & Co., New York.

STANDARD SCREW CO.
Jenks, Gwynne & Co., New York.

STAR DRILLING MACHINE CO.
Mulford Wade, Akron.

STEEL & RADIATION, LTD.
E. Bunge & Co., New York.

STEINWAY RY.
Wm. Carnegie Ewen, New York.

STEPHENVILLE, NORTH & SOUTH TEXAS RY.
F. J. Lisman & Co., New York.

STERLING PRODUCTS, INC.
Geo. W. Baron, Wheeling.

STONE & WEBSTER PROPERTIES.
Stone & Webster, Boston.

SUBMARINE BOAT CORP.
Pouch & Co., New York.

SUNDAY CREEK CO.
Frederic H. Hatch & Co., New York.

SUPERIOR CALIFORNIA FARM LANDS CO.
Otto Billo, New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

SUPERIOR WATER, LIGHT & POWER CO.
Redmond & Co., New York.

SWIFT & CO.
Merrill, Lynch & Co., New York.

SYRACUSE LIGHTING CO.
Redmond & Co., New York.

TAYLOR-WHARTON IRON & STEEL CO.
Chas. H. Jones & Co., New York.

TENNESSEE RAILWAY, LIGHT & POWER CO.
Chas. H. Jones & Co., New York.

TEXAS CENTRAL RR.
F. J. Lisman & Co., New York.

TEXAS PACIFIC COAL & OIL CO.
Frederic H. Hatch & Co., New York.
Chas. H. Jones & Co., New York.
Noble & Corwin, New York.

TEXAS POWER & LIGHT CO.
Walter S. Place, Boston.
Frederic H. Hatch & Co., New York.

THIRD AVENUE RR.
Wm. Carnegie Ewen, New York.

TIDEWATER OIL CO.
Douglas Fenwick & Co., New York.
Jenks, Gwynne & Co., New York.

TOLEDO & OHIO CENTRAL RY. CO.
F. J. Lisman & Co., New York.

TOLEDO TERMINAL RR.
F. J. Lisman & Co., New York.

TOLEDO TRACTION, LIGHT & POWER CO.
Frederic H. Hatch & Co., New York.

TOPEKA RAILWAY & LIGHT CO.
National City Co., New York.

THE FIRMS MENTIONED BELOW SPECIALIZE IN THE SECURITIES UNDER WHICH THEY ARE LISTED.

TORONTO RY. CO.
Dominion Securities Corp., Ltd., Toronto.

TRANSUE & WILLIAMS STEEL FORGING CORP.
Roland T. Meacham, Cleveland.

TRI-CITY RAILWAY & LIGHT CO.
National City Co., New York.

TRUMBULL STEEL CO.
Youngstown Securities Co., Youngstown.

TWIN FALLS NORTH SIDE LAND & WATER CO.
Otto Billo, New York.

UNITED ALLOY STEEL CORP.
Roland T. Meacham, Cleveland.

UNITED LEAD CO.
Frederic H. Hatch & Co., New York.

UNITED N. J. RR. & CANAL CO.
Frederic H. Hatch & Co., New York.

UNITED RAILWAYS & ELECTRIC CO. (OF BALTIMORE).
Mackubin, Goodrich & Co., Baltimore.

UNITED RAILWAYS CO. OF ST. LOUIS.
Francis, Bro. & Co., St. Louis.

UNITED STATES ENVELOPE CO.
Hotchkin & Co., Boston.

UNITED STATES FINISHING CO.
Hotchkin & Co., Boston.

UNITED STATES WORSTED CO.
Hotchkin & Co., Boston.

UTAH COPPER CO.
Hayden, Stone & Co., New York.

UTAH FUEL CO.
Frederic H. Hatch & Co., New York.

UTAH-IDAHO SUGAR CO.
Calvin Bullock, Denver.